

# Sanmati Trading and Investment Limited

Reg Office: C-12, JVTS Garden, Chhattarpur Extension, New Delhi- 110074

Email-id: [rajisundaram@gmail.com](mailto:rajisundaram@gmail.com) Tel No: 011-26806074

CIN: L65993DL1981PLC025518

## NOTICE

Notice is hereby given that 37<sup>th</sup> Annual General Meeting of the members of the company M/s Sanmati Trading and Investment Limited will be held on Tuesday, the 25<sup>th</sup> day of September, 2018 at 11:30 A.M. at the Registered Office of the company at C-12, JVTS Garden, Chhattarpur Extension, New Delhi 110074, to transact the following business:

### **Ordinary Business:**

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31<sup>st</sup> March, 2018 and Profit and Loss Account for the year ending on that date together with the Reports of the Auditors' and Directors' thereon.
2. To appoint a director in place of Mr. Chandra Mohan Bhandu (DIN No. 00315427) who retires by rotation being eligible offers himself for re-appointment.

**By order of the Board  
For Sanmati Trading and Investment Limited**



**Ajay Thakur  
Director**

DIN No. 07532769

Address: C-12, JVTS Garden,  
Chhattarpur Extension,  
New Delhi-110074

Date: June 21<sup>st</sup>, 2018

Place: New Delhi

**Notes:**

- A. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/ herself and the proxy need not be a member of the company. The proxy form in order to be effective must be deposit with the company not less than 48 hours before the time fixed for the commencement of the meeting.
- B. Members/Proxies attending the meeting are requested to bring duly filed attendance slips sent herewith to attend the meeting.
- C. Queries proposed to be raised at the Annual General Meeting may be sent to the company at its registered office at least seven days prior to the date of AGM to enable the management to compile the relevant information to reply the same in the meeting.
- D. Members are requested to notify any change in their address/mandate/bank details immediately to the company at its registered office.
- E. Documents referred to in the Notice etc., are open for the inspection at the registered office of the company at all working days except Saturdays between 11 A.M. and 2 P.M. up to the date of Annual general meeting.

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## DIRECTOR'S REPORT

Dear Members,

Your Directors have pleasure in presenting the Annual Report on the affairs of the Company together with the Audited Statement of Accounts for the financial year ended on 31<sup>st</sup> March, 2018.

### A. Financial Highlights

The financial results for the period ended on March 31, 2018 are as summarized below:

(Amount in Rupees)		
Particulars	2017-18	2016-17
Revenue from Operations (including Other Income)	72,27,464	70,39,411
Expenditure	68,41,568	67,12,842
Profit/ Loss before taxation	4,85,896	3,26,569
Provision for Taxation	1,76,089	99,380
Profit/ Loss after Taxation	3,09,807	2,27,189
Amount transferred to General Reserve	-	-
Balance carried to Balance sheet	3,09,807	2,27,189

### B. Material changes and commitments subsequent to the Balance Sheet

There were no changes which affects the financial position of the company subsequent to the close of the financial year till the signing of the Board's report.

### C. Brief description of the Company's working during the year/ state of Company's affair

The Company is non banking financing company. During the year under review, your Company's Balance Sheet as at March 31, 2018 reflected a position with a net worth of Rs. 13,25,55,587/- (FY 2016-17 Rs. 13,22,42,437/-), the net worth of the company witnessed an increased by Rs. 3,13,150/- for the financial year 2016-17. The company has earned the total income of Rs. 72,27,464/- (FY 2016-17 Rs. 70,39,411/-), the total income of the Company increased by Rs. 1,88,053/-. No amount was proposed to carry to any reserves by the Board. There is no change in the nature of business and statutes of the company during the year. No material changes have occurred subsequent to the close of the financial year of the Company.

Directors are hopeful for better business opportunities in near future.

### D. Profitability

During the year under review, Revenue from operations of the company income from Rs. 70,39,411/- to Rs. 72,27,464/- and Net Profit of the company increased from Rs. 2,27,189/- to Rs. 3,09,807/-

#### **E. Dividend**

Your directors do not recommend declaration of any dividend for the financial year ended March 31, 2018.

#### **F. Reserves**

The Board proposes to transfer 25% of PAT i.e. Rs. 77,452/- to the general reserve thereby taking general reserve at a level of Rs. 2,30,452/-.

The balance of Profit & Loss account amounting Rs. 12,74,87,617/-.

#### **G. Corporate Governance**

Your Directors are enforcing high standards of Corporate Governance in the overall functioning of the company which, in turn, helps to enhance the economy efficiency of its operations for the benefit of the society as a whole. Director's Report on Corporate Governance is at **Annexure I**.

#### **H. Share Capital**

##### **(i) Equity shares:**

The Company has only one kind of Shares i.e. Equity shares with same voting rights. As at 31<sup>st</sup> March 2018, Company's paid-up equity capital is Rs. 44,75,000/- divided into 4,47,500/- shares of Rs. 10/- each

##### **(ii) Sweat Equity shares:**

The Company has not issued any sweat equity shares during the financial year under review.

##### **(iii) Buy back of Shares:**

During the year under review, the Company has not made any offer to buy back its shares.

##### **(iv) Issue of further Share Capital – (Preferential Allotment)**

During the financial year, the Company has not issued / made allotments of shares on preferential basis.

#### **I. Directors of the company**

##### **i. Directors:**

In terms of the provisions of Section 152 of the Companies Act, 2013, Mr. Chandra Mohan Bhandu, Director of the company is liable to retire by rotation at the forthcoming Annual General Meeting and being eligible, offer himself for reappointment. Your Directors recommend their re-appointment.

##### **ii. Declaration of independency of independent directors**



The company has received the requisite declarations under section 149(7) of the Companies Act, 2013 from the Independent Director at the time of their appointment stating that they meet the criteria of independence as mentioned under Section 149(6) of the Act.

**J. Particulars of employees**

During the financial year under review, none of the company's employee was in receipt of remuneration as prescribed under section 134 of the Companies Act, 2013, read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and hence no particulars are required to be disclosed in this report.

**K. Meetings**

During the year 2017-18, seven Board Meetings were held on various dates. The details are given in the Corporate Governance Report. The intervening gap between the meetings was within period prescribed under the Companies Act, 2013.

**L. Auditors**

M/s Dinesh K Sharma & Associates, Chartered Accountants, Statutory Auditors of the company hold office until the conclusion of 41<sup>st</sup> Annual General Meeting as appointed from the conclusion of 36<sup>th</sup> Annual General Meeting of the company.

**Board's explanation and comments on Auditor's Report**

There are no explanations and comments given by the Board as the auditor's report given by auditors of the company is self-explanatory and doesn't contain any qualification, reservation or adverse remarks.

**M. Risk Management**

The company has an adequate Risk Management Policy. At present the company has not identified any element of risk which may threaten the existence of the Company.

**N. Extracts of Annual Return**

An extract of the Annual Return pursuant to Section-92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014 in prescribed format Form MGT-9 part of the Board- Annexure-I

**O. Public Deposits**

The Company has not invited/ accepted any deposits from the public during the year ended March 31<sup>st</sup>, 2018. There were no unclaimed or unpaid deposits as on March 31<sup>st</sup>, 2018.

**P. Particulars of contracts or arrangements with related parties**

The particulars of contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 has been disclosed in Form No. AOC-2 as (Annexure III) attached to this report.

**Q. Loans, Guarantees or investments**

The company has not granted any loan or extended any guarantees and has not made any investments, to any individual or corporates u/s 186 of the Companies Act, 2013 during the financial year under review except as mentioned below:

**Loan to company in which a Director having interest/ significant influence:**

M/s Ashwa Viniyog Pvt. Ltd	Rs. 9,55,86,000/- (pr yr Rs. 9,55,86,000/-) Interest free
M/s Indequip Leasing & Finance Pvt. Ltd	Rs. 43,06,635/- (pr yr Rs. 68,44,000/-) Max Rs. 68,44,000/-  Interest accrued Rs. 4,62,635/-
M/s V Net Technology Pvt. Ltd	Rs. 1,88,30,000/- (pr. Yr. Rs. 1,88,30,000/-) Interest free

**R. Corporate Social Responsibility**

The provisions of Corporate Social Responsibility are not applicable to the Company.

**S. Transfer of amounts to Investor Education and Protection Fund**

Your company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

**T. Key changes during the year**

(i) **Changes in nature of Business:** Nil

(ii) **Key changes during the year in Directors and KMPs:**

During the Financial Year 2017-18, the following changes were occurred in the structure of Board of Directors of the Company.

S. No.	Name of Director	Designation	Appointment/ Reappointment/ Resignation	Effective Date
1	Ajay Thakur	Director	Change in designation	29/09/2017

(iii) **Changes in subsidiaries, joint ventures or associate companies:** NA

(iv) **Details of order passed by the regulators:** Nil

**U. Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo**

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

- a. **Conservation of Energy & Technology Absorption:** The Company is not engaged in any manufacturing activity, issues relating to conservation of energy and technology absorption are not relevant to its functioning.

- b. **Export Activities:** There was no export activity in the Company during the year under review. The Company is not in the line of exports and therefore not contemplating any export.
- c. **Foreign Exchange Earnings and Outgo:** There was no foreign exchange inflow or outflow during the year under review.

#### V. Director's Responsibility Statement

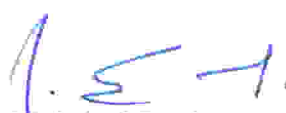
In terms of Section 134(5) of the Companies Act, 2013 and save as mentioned elsewhere in this report, the attached Annual Accounts and the Auditor's report thereon and to the best of their knowledge and belief, your Directors confirm that:

- a) In preparation of the annual accounts, the applicable accounting standards had been followed;
- b) The Directors had adopted such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31<sup>st</sup> March, 2017 and of the profit or loss of the Company for the year ended on that date;
- c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the Annual Accounts on a going concern basis and
- e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

#### Acknowledgements

Your Directors take this opportunity to place on record their sincere appreciation for the co-operation and assistance the company has received from the Reserve Bank of India, Central and State Government, Bankers, Customer and Shareholders for their valuable support and look forward to their continued co-operation in the years to come.

**For and behalf of Board of Directors of  
Sanmati Trading and Investment Limited**

  
**Rajalakshmi Sundaram**

Director

DIN No.- 00447484

Address: C-12,

JVTS Garden

Chhattarpur Extn.

New Delhi-110074

  
**Ajay Thakur**

Director

DIN No.- 07532769

Address: C-12,

JVTS Garden

Chhattarpur Extn.

New Delhi-110074

**Date: 21.06.2018**

**Place: New Delhi**

## **Annexure-I**

### **Report on Corporate Governance for the year ended on March 31<sup>st</sup>, 2018**

#### **Board and its Composition**

As on March 31, 2018, the Board comprised of 3 Directors. Their position on the Board is indicated below:

<b>S. No.</b>	<b>Name</b>	<b>Category</b>
1.	Ms. Rajalakshmi Sundaram	Non-Executive
2.	Mr. Ajay Thakur	Non-Executive & Independent
3.	Mr. Chandra Mohan Bhando	Non-Executive

#### **Board procedures and flow of information**

In every financial year, Company holds atleast four meeting of Board of Directors i.e. one meeting every quarter. Additional meetings are convened whenever necessary.

The Company adheres to the provisions of the Companies Act, 2013 read with the rules issued thereunder and Secreterial Standards with respect to convening and holding the meetings of the Board of Directors and its Committees.

The meetings of the Board of Directors are generally held in Delhi. During the financial year 2017-18, the Board of Directors met seven times on 06.04.2017, 13.06.2017, 30.08.2017, 01.09.2017, 28.11.2017, 24.01.2018 and 27.03.2018. The maximum gap between any two consecutive meetings was well within the maximum allowed gap of 120 (One hundred twenty) days, as stipulated under Companies Act, 2013. The necessary quorum was present in all the meetings.

The overall attendance of Directors for the financial year 2017- 2018 is shown hereunder:

<b>Name</b>	<b>Designation</b>	<b>Numbers of meetings during financial Year 2017-18</b>		<b>Attendance at the last AGM held on September 29, 2017</b>
		<b>Held</b>	<b>Attended</b>	
Ms. Rajalakshmi Sundaram	Non Executive Director	7	7	Yes
Mr. Chandra Mohan Bhando.	Non Executive Director	7	6	Yes
Mr. Ajay Thakur	Independent Director	7	5	Yes

S. No.	Date of Board Meeting	Day	Present
1.	06.04.2017	Thursday	Ms. Rajalakshmi Sundaram, Mr. Ajay Thakur Mr. Chandra Mohan Bhando
2.	13.06.2017	Tuesday	Ms. Rajalakshmi Sundaram, Mr. Chandra Mohan Bhando
3.	30.08.2017	Wednesday	Ms. Rajalakshmi Sundaram, Mr. Ajay Thakur Mr. Chandra Mohan Bhando
4.	01.09.2017	Friday	Ms. Rajalakshmi Sundaram, Mr. Ajay Thakur Mr. Chandra Mohan Bhando
5.	28.11.2017	Tuesday	Ms. Rajalakshmi Sundaram, Mr. Ajay Thakur
6.	24.01.2018	Wednesday	Ms. Rajalakshmi Sundaram, Mr. Ajay Thakur Mr. Chandra Mohan Bhando
7.	27.03.2018	Tuesday	Ms. Rajalakshmi Sundaram, Mr. Chandra Mohan Bhando

#### **Audit Committee:**

Pursuant to Section 177 of Companies Act, 2013, Board of Directors of the Company itself takes care of the requirement of Audit Committee.

#### **Nomination & Remuneration Committee**

Pursuant to section 178 of the Companies Act, 2013, Board of Directors of the Company itself takes care of the requirement of Nomination & Remuneration Committee.

**Annual General Meeting (AGM)**

The 36<sup>th</sup> Annual General Meeting of the Company for the F.Y. 2016-17 was held on Friday, September 29, 2017 at registered office of the Company at C-12, JVTs Garden, Chhattarpur Extension, New Delhi-110074.

AGM	Year	Venue	Day & Date	Time
36 <sup>th</sup>	2017-18	C-12, JVTs Garden, Chhattarpur Extension, New Delhi-110074.	Friday, September 29, 2017	11:00 AM

**Extraordinary General Meeting (EGM)**

There was no Extra-ordinary General Meeting held in the F.Y. 2017-18.

**Investor correspondence**

Board of Directors

Sanmati Trading and Investment Limited

Regd. Office: C-12, JVTs Garden, Chhattarpur

Extension, New Delhi- 110074

Phone: 011-26806074

Email: rajisundaram@gmail.com



CIN: L65993DL1981PLC025518

Category of shareholders	No. of shares held at the beginning of the year as on 31.03.2017				No. of shares held at the beginning of the year as on 31.03.2017				% change during the year
	De-mat	Physical	Total	% of total	De-mat	Physical	Total	% of total	





1 Lakh									
c) Others (specify)	-	-	-	-	-	-	-	-	-
Non-resident Indians	-	-	-	-	-	-	-	-	-
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing members	-	-	-	-	-	-	-	-	-
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies- D R	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(2)</b>	-	-	-	-	-	-	-	-	-
Total public shareholding (B)=(B)(1)+(B)(2)	-	<b>85,204</b>	<b>85,204</b>	<b>19,040</b>	-	<b>85,204</b>	<b>85,204</b>	<b>19,040</b>	-
<b>C. Shares held by custodian for GDRs &amp; ADRs- NA</b>									
<b>Grand Total (A+B+C)</b>	-	<b>4,47,500</b>	<b>4,47,500</b>	<b>100.000</b>	-	<b>4,47,500</b>	<b>4,47,500</b>	<b>100.000</b>	-

**B) Shareholding of Promoter-**

Sl. No.	Shareholder's Name	Shareholding at the beginning of the financial year			Shareholding at the end of the financial year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Rajalakshmi Sundaram	98,800	22.08	-	98,800	22.08	-	-
2	Sudha Sundaram	1,000	0.22	-	1,000	0.22	-	-
3	Nirvan Jain	71,896	16.07	-	71,896	16.07	-	-
4	Moksha Jain	2,500	0.56	-	2,500	0.56	-	-
5	Arihant Jain	12,000	2.68	-	12,000	2.68	-	-
6	Moksha Jain and Arihant Jain	10,000	2.23	-	10,000	2.23	-	-
7	Sumathi Jain	200	0.04	-	200	0.04	-	-
8	Indequip Leasing and Finance Pvt Ltd	97,000	21.68	-	97,000	21.68	-	-
9	Ashwa Vinayog Pvt. Ltd	20,800	4.65	-	20,800	4.65	-	-
10	Giriraj Enterprises LLP	48,100	10.75	-	48,100	10.75	-	-
	<b>Total</b>	<b>3,62,296</b>	<b>80.96</b>	<b>-</b>	<b>3,62,296</b>	<b>80.96</b>	<b>-</b>	<b>-</b>

**C) Change in Promoters' Shareholding:** There is no change in the shareholding of the promoter during the financial year 2017-18.

S. No.	Shareholder's Name	Shareholding		Date	Increase/ (Decrease) in shareholding	Reason	Cumulative Shareholding during the year (01.04.2017 to 31.03.2018)	
		No. of Shares at the beginning (01.04.2017)/ end of the financial year (31.03.2018)	% of total shares of the Company				No. of Shares	% of total shares of the Company
-	-	-	-	-	-	-	-	-

**D) Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs):**

Sr. No	Shareholder's Name	Shareholding		Date	Increase/ (Decrease) in shareholding	Reason	Cumulative Shareholding during the year (01.04.2017 to 31.03.2018)	
		No. of Shares at the beginning (01.04.2017)/ end of the financial year(31.03.2018)	% of total shares of the Company				No. Of shares	% of total shares of the Company
1.	Karamveer Singh	17,900	4.000	-	No change	No movement during the year	17,900	4.000
2	Gurpreet Singh	8,950	2.000	-	No change	No movement during the year	8,950	2.000
3.	Gurpreet Singh	8,950	2.000	-	No change	No movement during the year	8,950	2.000
4.	Sonu Yadav	4,485	1.002	-	No change	No movement during the year	4,485	1.002
5.	Harsimran Singh	4,480	1.001	-	No change	No movement during the year	4,480	1.001
6.	Roshan Rajjak	4,480	1.001	-	No change	No movement during the year	4,480	1.001
7.	Santosh Rajjak	4,480	1.001	-	No change	No movement during the year	4,480	1.001
8.	Siya Ram	4,478	1.001	-	No change	No movement during the year	4,478	1.001
9.	Ravi Kumar	4,477	1.000	-	No change	No movement during the year	4,477	1.000

10.	Rajesh	4,476	1.000	-	No change	No movement during the year	4,476	1.000
	<b>Total</b>	<b>67,156</b>	<b>15.006</b>				<b>67,156</b>	<b>15.006</b>

**E) Shareholding of Directors and Key Managerial Personnel:**

Sr. No	Shareholder's Name	Shareholding		Date	Increase/ (Decrease) in shareholding	Reason	Cumulative Shareholding during the year (01.04.2017 to 31.03.2018)	
		No. of Shares at the beginning i.e. (01.04.2017)/ end of the financial year i.e. (31.03.2018)	% of total shares of the Company				No. Of shares	% of total shares of the Company
Shareholding of Directors								
1.	Rajalakshmi Sundaram	98,800 98,800	22.078 22.078	-	-	No Movement during the year	98,800	22.078
2	Chandra Mohan Bhandu	-	-	-	-	-	-	-
Shareholding of KMP's								
-		-	-	-	-	-	-	-

**V. INDEBTEDNESS:** Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Particulars	Secured Loans excluding deposits	Inter Corporate Deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>					
i) Principal Amount	-	5,35,00,000	11,00,00,000	-	16,35,00,000
ii) Interest due but not paid	-	-	-	-	-
iii) Interest accrued but not due	-	-	-	-	-
<b>Total (i+ii+iii)</b>	-	5,35,00,000	11,00,00,000	-	16,35,00,000
<b>Change in Indebtedness during the financial year</b>					
* Addition	-	1,33,94,421	-	-	1,33,94,421
* Reduction	-	-	-	-	-
<b>Net Change</b>					
<b>Indebtedness at the end of the financial year</b>					
i) Principal Amount	-	6,68,94,421	11,00,00,000	-	17,68,94,421
ii) Interest due but not paid	-	-	-	-	-
iii) Interest accrued but not due	-	-	-	-	-
<b>Total (i+ii+iii)</b>	-	6,68,94,421	11,00,00,000	-	17,68,94,421

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. REMUNERATION TO MANAGING DIRECTOR, WHOLE-TIME DIRECTORS AND/OR MANAGER:

Sl. No.	Particulars of Remuneration		
		Manager/WTD/MD	Total
1	Gross salary	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission	-	-
	- as % of profit	-	-
	others, specify...	-	-
5	Others, please specify	-	-
	Total	-	-

### B. REMUNERATION TO OTHER DIRECTORS

Non-Executive & Independent Directors				
Name of Director	Fee for attending Board/ Committee Meetings	Commission	Others	Total
-	-	-	-	-

### C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration			
		CFO	CS	Total
1	Gross salary	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	- as % of profit	-	-	-
	others, specify	-	-	-
5	Others, please specify	-	-	-
	Total	-	-	-

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

There were no penalties/ punishment / Compounding of offences as per Companies Act, 2013.

For and behalf of Board of Directors of  
Sanmati Trading and Investment Ltd



Rajalakshmi Sundaram

Director

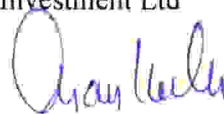
DIN No.- 00447484

Address: C-12,

JVTS Garden,

Chhattarpur Extn,

New Delhi-110074



Ajay Thakur

Independent Director

DIN No.- 07532769

Address: C-12,

JVTS Garden,

Chhattarpur Extn,

New Delhi-110074

Date: 21.06.2018

Place: New Delhi

# Sanmati Trading and Investment Limited

Reg Office: C-12, JVTs Garden, Chhattarpur Extension, New Delhi- 110074

Email-id: [rajisundaram@gmail.com](mailto:rajisundaram@gmail.com) Tel No: 011-26806074

CIN: L65993DL1981PLC025518

## FORM AOC-2

(Pursuant to Clause(h) of sub-section(3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

### i. Related Party Disclosure:

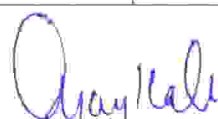
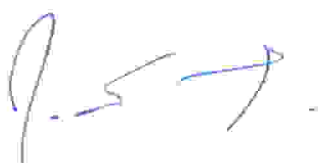
	Related parties and nature of related party relationship with whom transaction have taken place during the current and previous period		
<b>Director</b>	Mrs. Rajalakshmi Sundaram, Promoter Director	Mr. Chandra Mohan Bhandu, Promoter Director	Mr. Ajay Thakur, Independent Director
<b>Relatives of Director</b>	-	-	-
<b>Associates/ Entities</b>	M/s Ashwa Viniyog Pvt. Ltd M/s Indequip Leasing & Finance Pvt. Ltd M/s V Net Technology Pvt. Ltd		

### ii. Loan to Company in which Director having an interest/ significant influence:

M/s Ashwa Viniyog Pvt. Ltd	Rs. 9,55,86,000/- (pr yr Rs. 9,55,86,000/-) Interest free
M/s Indequip Leasing & Finance Pvt. Ltd	Rs. 43,06,635/- (pr yr Rs. 68,44,000/-) Max Rs. 68,44,000/-  Interest accrued Rs. 4,62,635/-
M/s V Net Technology Pvt. Ltd	Rs. 1,88,30,000/- (pr. Yr. Rs. 1,88,30,000/-) Interest free

### iii. Transactions with related parties:

Type of transaction	2017-18			2016-17		
	Promoter Director	Director	Director	Promoter Director	Director	Director
	Mrs. Rajalakshmi Sundaram	Mr. Chandra Mohan Bhandu	Mr. Ajay Thakur	Mrs. Rajalakshmi Sundaram	Mr. Chandra Mohan Bhandu	Mr. Ajay Thakur
Salary, Perquisites and Allowances	Nil	Nil	Nil	Nil	Nil	Nil





**INDEPENDENT AUDITOR'S REPORT**  
**To The Members of SANMATI TRADING & INVESTMENT LIMITED**  
**Report on the Standalone Financial Statements**

We have audited the accompanying standalone financial statements of **SANMATI TRADING & INVESTMENT LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2018, and the Statement of Profit and Loss (including Other Comprehensive Income) and the Statement of Cash Flows for the year then ended and a summary of the significant accounting policies and other explanatory information.

**Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income and cash flows of the Company in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these standalone financial statements based on our audit. In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder and the Order issued under section 143(11) of the Act.

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the



standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, and its profit, total comprehensive income and its cash flows for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

1. As required by Section 143(3) of the Act, based on our audit we report that:
  - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) the Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.
  - d) in our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards prescribed under section 133 of the Act.
  - e) on the basis of the written representations received from the directors of the Company as on March 31, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018 from being appointed as a director in terms of Section 164(2) of the Act.
  - f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
  - g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule





11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company has no pending litigations which has impact on its financial position in its standalone financial statements.
  - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
  - iii. The Company is not required to transfer amountsto the Investor Education and Protection Fund by the Company.
2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.
3. As required by Non-Banking Financial Companies Auditors Report (Reserve Bank) Direction 1998-Notification No.DFC 114/DG (Sept)-98 Dated January 2<sup>nd</sup>, 1998, and according to the information and explanations given to us, this is to further report that:-
- (i) The Reserve Bank of India had granted certificate of Registration u/s 451A with registration no- 14- 00484 dated 30.05.2000. Further, the Company is entitled to continue to hold certificate of Registration in terms of its Asset/Income Pattern as on 31<sup>st</sup> March, 2018;
  - (ii) The Board of Directors of the Company has passed the requisite resolution for non- acceptance of any public deposit;
  - (iii) The Company has not accepted any public deposit during the year under audit as defined under section 45I (b) of the Reserve Bank of India Act, 1934;
  - (iv) The Company has complied with the prudential norms relating to income recognition, accounting standards, assets classification and provisioning of the bad and doubtful debts as applicable to it in termspting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007

For **DINESH K SHARMA & ASSOCIATES**

Chartered Accountants

(Firm's Registration No. N-1115)

**DINESH KUMAR SHARMA**

Proprietor

(Membership No. 089695)

New Delhi, June 21, 2018

## **ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT**

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of SANMATI TRADING & INVESTMENT LIMITED of even date)

### **Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **SANMATI TRADING & INVESTMENT LIMITED** ("the Company") as of March 31, 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with



generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **DINESH K SHARMA & ASSOCIATES**

Chartered Accountants

(Firm's Registration No. N-11115)

**DINESH KUMAR SHARMA**

Proprietor

(Membership No. 089695)

New Delhi, June 21, 2018

## ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of SANMATI TRADING & INVESTMENT LIMITED of even date)

- i. In respect of the Company's fixed assets:
  - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
  - (b) The Company has a program of verification to cover all the items of fixed assets in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
  - (c) According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date. In respect of immovable properties of office that have been taken on lease in the standalone financial statements, the lease agreements are in the name of the Company.
- ii. The Company is in the NBFC business and does not have any physical inventories. Accordingly, reporting under clause 3 (ii) of the Order is not applicable to the Company.
- iii. According to the information and explanations given to us, the Company has granted unsecured loans to three bodies corporate, covered in the register maintained under section 189 of the Companies Act, 2013, in respect of which:
  - (a) The terms and conditions of the grant of such loans are, in our opinion, *prima facie*, not prejudicial to the Company's interest.
  - (b) The schedule of repayment of principal and payment of interest has been stipulated and repayments or receipts of principal amounts and interest have been regular as per stipulations.
  - (c) There is no overdue amount remaining outstanding as at the year-end.
- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.
- v. The Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2018 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.
- vi. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus reporting under clause 3(vi) of the order is not applicable to the Company.
- vii. According to the information and explanations given to us, in respect of statutory dues:
  - (a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax,



Goods and Service Tax, Value Added Tax, Customs Duty, Excise Duty, Cess and other material statutory dues applicable to it with the appropriate authorities.

- (b) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Value Added Tax, Goods and Service Tax, Customs Duty, Excise Duty, Cess and other material statutory dues in arrears as at March 31, 2018 for a period of more than six months from the date they became payable.
- (c) There is no disputed tax liability as at March 31, 2018 related to the above taxes.
- vii. The Company has not taken any loans or borrowings from financial institutions, banks and government or has not issued any debentures. Hence reporting under clause 3 (viii) of the Order is not applicable to the Company.
- ix. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause 3 (ix) of the Order is not applicable to the Company.
- x. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. In our opinion and according to the information and explanations given to us, the Company has paid/provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- xii. The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable to the Company.
- xiii. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- xiv. During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures and hence reporting under clause 3 (xiv) of the Order is not applicable to the Company.





**SANMATI TRADING AND INVESTMENT LIMITED (CIN-L65993DL1981PLC025518)**  
**BALANCE SHEET AS AT MARCH 31, 2018**

(Amount in Rs.)

	Note No.	AS AT 31ST MARCH, 2018	AS AT 31ST MARCH, 2017
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholder's Funds			
a) Share Capital	1	4,475,000	4,475,000
b) Reserves and Surplus	2	128,080,587	127,767,437
		<u>132,555,587</u>	<u>132,242,437</u>
(2) Share application money pending allotment		-	-
(3) Non Current Liabilities			
a) Long Term Borrowings	3	66,894,421	53,500,000
b) Compulsory Convertible Debentures	4	110,000,000	110,000,000
c) Deferred Tax Liabilities (Net)	5	2,844	3,386
		<u>176,897,265</u>	<u>163,503,386</u>
(4) Current Liabilities			
a) Short Term Borrowings	6	1,000,000	-
b) Other Current Liabilities	7	6,296,550	7,719,688
c) Short-term Provisions	8	176,631	100,145
		<u>7,473,181</u>	<u>7,819,833</u>
<b>TOTAL</b>		<u><u>316,926,033</u></u>	<u><u>303,565,656</u></u>
<b>II. ASSETS</b>			
(1) Non-current assets			
a) Fixed Assets	9	3,065	3,065
(i) Tangible Assets		-	-
(ii) Intangible Assets		<u>3,065</u>	<u>3,065</u>
b) Non-current investment	10	149,648,616	149,845,707
c) Long term loans and advances	11	120,222,635	146,760,000
		<u>269,874,316</u>	<u>296,608,772</u>
(2) Current Assets			
a) Cash and cash equivalents	12	2,551,644	6,188,838
b) Short term loans and advances	13	38,000,000	-
c) Other current assets	14	6,500,073	768,046
		<u>47,051,717</u>	<u>6,956,884</u>
<b>TOTAL</b>		<u><u>316,926,033</u></u>	<u><u>303,565,656</u></u>

Significant Accounting Policies  
Notes on accounts

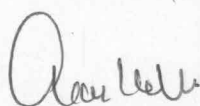
For Dinesh K. Sharma & Associates  
Chartered Accountants

**FIRM NO. 11115**  
  
**Dinesh K. Sharma**  
Proprietor  
Membership No.-089695

Place : New Delhi

Date : 21/06/2018

For Sanmati Trading and Investment Limited



**Ajay Thakur**  
Director  
DIN NO.-07532769



**Rajalakshmi Sundaram**  
Director  
DIN NO.-00447484

**SANMATI TRADING AND INVESTMENT LIMITED (CIN-L65993DL1981PLC025518)**  
**PROFIT & LOSS STATEMENT FOR THE YEAR ENDED MARCH 31, 2018**

		(Amount in Rs.)
	Note No.	As at 31ST MARCH, 2018
		As at 31ST MARCH, 2017
<b>REVENUE</b>		
Revenue from Operations	15	7,227,464
Other Income	16	100,000
<b>Total Revenue</b>		<b>7,327,464</b>
<b>EXPENSES</b>		
Employee benefits expense	17	24,000
Depreciation/ amortisation	9	-
Other Expenses	18	6,817,568
<b>Total Expenses</b>		<b>6,841,568</b>
<b>PROFIT/(LOSS) BEFORE EXCEPTIONAL, EXTRAORDINARY AND PRIOR PERIOD ITEMS AND TAX</b>		<b>485,896</b>
Exceptional items		-
<b>PROFIT/(LOSS) BEFORE EXTRAORDINARY AND PRIOR PERIOD ITEMS AND TAX</b>		<b>485,896</b>
Extraordinary items		-
Prior period items		-
<b>PROFIT/(LOSS) BEFORE TAX</b>		<b>485,896</b>
<b>PROVISION FOR TAXES</b>		<b>326,569</b>
(a) Current taxes		176,631
(b) Deferred taxes	5	(542)
<b>PROFIT/(LOSS) AFTER TAX</b>		<b>309,807</b>
<b>EARNINGS PER SHARE- basic</b>		<b>0.69</b>

Significant Accounting Policies 19  
Notes on accounts 20

For Dinesh K. Sharma & Associates  
Chartered Accountants

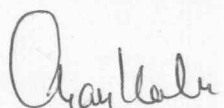
FIRM No. - 089695

Dinesh Kr. Sharma  
Proprietor  
Membership No. - 089695

Place : New Delhi

Date : 21/06/2018

For Sanmati Trading and Investment Limited



Ajay Thakur  
Director  
DIN NO. -07532769



Rajalakshmi Sundaram  
Director  
DIN NO. -00447484

**SANMATI TRADING AND INVESTMENT LIMITED (CIN-L65993DL1981PLC025518)**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2018**

Particulars	For the year ended March 31, 2018	For the year ended March 31, 2017
<b>A Cash flow from operating activities</b>		
Profit before Taxation and Extraordinary items	485,896	326,569
Adjustments	3,343	-
Operating profit before working capital changes	489,239	326,569
<b>Change in Assets and Liabilities</b>		
Increase/(Decrease) in Other Current liabilities	(1,346,652)	6,301,893
(Increase)/Decrease in Other Current assets	(5,732,027)	(643,751)
(Increase)/Decrease in Short Term Loans & Advances	(38,000,000)	-
(Increase)/Decrease in Long Term Loans & Advances	26,537,365	(25,022,000)
<b>Cash generated from Operations</b>	<b>(18,052,075)</b>	<b>(19,037,289)</b>
Taxes (Paid)	(176,631)	(100,145)
<b>Net cash used in operating activities</b>	<b>(18,228,706)</b>	<b>(19,137,434)</b>
<b>B Cash flows from Investing Activities</b>		
Purchase of Investments	-	(140,000,000)
Changes in Non- current Investment	197,091	-
<b>Net cash used in investing activities</b>	<b>197,091</b>	<b>(140,000,000)</b>
<b>C Cash flows from Financing Activities</b>		
Proceeds from Long Term Borrowings	13,394,421	-
Proceeds from Short Term Borrowings	1,000,000	53500000
Proceeds from Issuance of Convertible Debentures	-	110000000
<b>Net cash used in financing activities</b>	<b>14,394,421</b>	<b>163,500,000</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(3,637,194)</b>	<b>4,362,565</b>
Cash and cash equivalents at the beginning of the year	6,188,838	1,826,272
Cash and cash equivalents at the end of the year	2,551,644	6,188,838

**Notes**

- The Cash flow statement has been prepared under the indirect method as set out in the AS 3 on Cash Flow Statements.
- Figures in ( ) indicate cash outflow.

As per our report of even date attached

**For Dinesh K. Sharma & Associates**  
**Chartered Accountants**

**Dinesh Kr. Sharma**  
Proprietor  
Membership No.-089695

Place : New Delhi

Date :

21/06/2018

**For Sanmati Trading and Investment Limited**

**Ajay Thakur**  
Director  
DIN NO.-07532769

**Rajalakshmi Sundaram**  
Director  
DIN NO.-00447484



**SANMATI TRADING AND INVESTMENT LIMITED (CIN-L65993DL1981PLC025518)**

**Notes Forming part of the Financial Statements**

(Amount in Rs.)

**Note No. 1 - Share Capital**  
**SHARE CAPITAL**

	As at 31ST MARCH, 2018		As at 31ST MARCH, 2017	
	Number	Rupees	Number	Rupees
(a) Authorised Equity shares of Rs10. each	500,000	5,000,000	500,000	5,000,000
(b) Issued, Subscribed and Fully Paid up Equity shares of Rs10. each	447,500	4,475,000	447,500	4,475,000
<b>TOTAL</b>	<b>447,500</b>	<b>4,475,000</b>	<b>447,500</b>	<b>4,475,000</b>

**(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the year**

	As at 31ST MARCH, 2018		As at 31ST MARCH, 2017	
	Number	Rupees	Number	Rupees
Equity Shares with voting rights	447,500	4,475,000	447,500	4,475,000
Shares outstanding at the beginning of the year	-	-	-	-
Shares issued during the year	447,500	4,475,000	447,500	4,475,000
Shares outstanding at the end of the year	447,500	4,475,000	447,500	4,475,000

**(ii) Details of shares held by each Shareholder holding more than 5% shares:**

Particulars	As at 31ST MARCH, 2018		As at 31ST MARCH, 2017	
	No. of Shares held	% Holding	No. of Shares held	% Holding
Rajalakshmi Sundaram	98,800	22.08	98,800	22.08
Indequip Leasing & Finance Private Ltd	97,000	21.68	97,000	21.68
Nirvan Jain	71,896	16.07	71,896	16.07
Giriraj Enterprises Ltd	48,100	10.75	48,100	10.75



**SANMATI TRADING AND INVESTMENT LIMITED (CIN-L65993DL1981PLC025518)**

**Notes Forming part of the Financial Statements**

**Note No. 2**

**(Amount in Rs.)**

**RESERVES AND SURPLUS**

	As at 31ST MARCH, 2018	As at 31ST MARCH, 2017
<b>General Reserve Account</b>		
Opening Balance	153,000	153,000
Addition during the year	77,452	-
Substraction during the year	-	-
	<hr/>	<hr/>
	<b>230,452</b>	<b>153,000</b>
<b>RBI Reserve Account</b>		
Opening Balance	-	-
Addition during the year	61,961	-
	<hr/>	<hr/>
	<b>61,961</b>	<b>-</b>
<b>Contingent Provision for Standard Assets</b>		
Opening Balance	-	-
Addition during the year	300,557	-
	<hr/>	<hr/>
	<b>300,557</b>	<b>-</b>
<b>Profit and Loss Account</b>		
Opening Balance	127,614,437	127,387,248
Add: Profit/(loss) for the year	309,807	227,189
Add: Adjustment	3,343	-
Less: Appropriations		
Transfer to General Reserve	77,452	1,664,756
Transfer to RBI Reserve Fund	61,961	1,331,804
Transfer to Contingent Provision for Standard Assets	300,557	795,318
	<hr/>	<hr/>
	<b>127,487,617</b>	<b>127,614,437</b>
<b>Total</b>	<b>128,080,587</b>	<b>127,767,437</b>
	<hr/>	<hr/>



**SANMATI TRADING AND INVESTMENT LIMITED (CIN-L65993DL1981PLC025518)**

**Notes Forming part of the Financial Statements**

**Note No. 3**

**LONG TERM BORROWINGS (LIABILITY)**

(Amount in Rs.)

	As at 31ST MARCH, 2018	As at 31ST MARCH, 2017
From Company (ICD)	66,894,421	53,500,000
<b>TOTAL</b>	<b>66,894,421</b>	<b>53,500,000</b>

**Note No. 4**

**COMPULSORY CONVERTIBLE DEBENTURES**

(Amount in Rs.)

	As at 31ST MARCH, 2018	As at 31ST MARCH, 2017
Unsecured Compulsory Convertible Debentures into Equity - 11000000 of Rs 10/- each	110,000,000	110,000,000
<b>TOTAL</b>	<b>110,000,000</b>	<b>110,000,000</b>

**Note No. 5**

**DEFERRED TAX ASSET/ LIABILITY**

(Amount in Rs.)

	As at 31ST MARCH, 2018	As at 31ST MARCH, 2017
Opening Balance	3,386	4,151
Deferred tax liabilities (net)		
Depreciation and amortisation	(2,104)	(2,475)
	(542)	(765)
Closing Balance	2,844	3,386

**Note No. 6**

**SHORT TERM BORROWINGS (LIABILITY)**

(Amount in Rs.)

	As at 31ST MARCH, 2018	As at 31ST MARCH, 2017
From Company (ICD)	1,000,000	-
<b>TOTAL</b>	<b>1,000,000</b>	<b>-</b>

**Note No. 7**

**OTHER CURRENT LIABILITIES**

(Amount in Rs.)

	As at 31ST MARCH, 2018	As at 31ST MARCH, 2017
TDS Payable on Interest (94A)	595,685	646,643
GST Payable	243,000	-
Interest Payable	5,300,865	5,819,795
Audit Fees Payable	59,000	63,250
Salary Payable	8,000	-
Other Payables	90,000	1,190,000
<b>TOTAL</b>	<b>6,296,550</b>	<b>7,719,688</b>

**Note No. 8**

**SHORT TERM PROVISIONS**

(Amount in Rs.)

	As at 31ST MARCH, 2018	As at 31ST MARCH, 2017
Provision for Income Tax	176,631	100,145
<b>TOTAL</b>	<b>176,631</b>	<b>100,145</b>



**SANMATI TRADING AND INVESTMENT LIMITED (CIN-L65993DL1981PLC025518)**  
Notes Forming part of the Financial Statements

**NOTE NO. 9**

**FIXED ASSETS**

**As Per Companies Act**

DESCRIPTION	GROSS BLOCK			(AT COST) As at 31.03.2018	DEPRECIATION		NET BLOCK	
	As at 1.4.2017	Additions/ Adjustments during the year	Sales / Adjustments during the year		Upto 31.3.2017	For the Year	Adjustments during the year	As at 31.03.2018
Tangible Assets (A)								
Inventor	48,500	-	-	48,500	46,075	-	46,075	2,425
Battery	12,800	-	-	12,800	12,160	-	12,160	640
TOTAL (A)	61,300	-	-	61,300	58,235	-	58,235	3,065
Intangible Assets (B)								
Total (B)	-	-	-	-	-	-	-	-
TOTAL (A+B)	61,300	-	-	61,300	58,235	-	58,235	3,065



**SANMATI TRADING AND INVESTMENT LIMITED (CIN-L65993DL1981PLC025518)**

Notes Forming part of the Financial Statements

**NOTE NO. 9**

**FIXED ASSETS**

**Movable Assets**

DESCRIPTION	GROSS BLOCK		(AT COST) As at 31.03.2018	DEPRECIATION For the Year	NET BLOCK	
	As at 1.4.2017 WDV	Additions/ Adjustments during the year			As at 31.03.2018	As at 31.3.2017
<b>Tangible Assets (A)</b>						
Plant & Machinery @ 15%	14,024	-	14,024	2,104	11,920	14,024
<b>TOTAL (A)</b>	<b>14,024</b>	<b>-</b>	<b>14,024</b>	<b>2,104</b>	<b>11,920</b>	<b>14,024</b>



**SANMATI TRADING AND INVESTMENT LIMITED (CIN-L65993DL1981PLC025518)**

**Notes Forming part of the Financial Statements**

**Note No. 10**

(Amount in Rs.)

**NON- CURRENT INVESTMENT**

	As at 31ST MARCH, 2018	As at 31ST MARCH, 2017
Investment in quoted shares	-	27,091
Investment in others - Advance for Property	8,900,000	8,900,000
Investment in unquoted shares	140,748,616	140,918,616
<b>TOTAL</b>	<b>149,648,616</b>	<b>149,845,707</b>

**Note No. 11**

**LONG TERM LOANS AND ADVANCES**

	As at 31ST MARCH, 2018	As at 31ST MARCH, 2017
Loans & Advances to companies	4,306,635	11,844,000
Loans & Advances to other than companies	1,500,000	20,500,000
Advance for acquiring assets	114,416,000	114,416,000
<b>TOTAL</b>	<b>120,222,635</b>	<b>146,760,000</b>

**Note No. 12**

**CASH AND CASH EQUIVALENTS**

	As at 31ST MARCH, 2018	As at 31ST MARCH, 2017
<b>(a) Cash and cash equivalents</b>		
<b>(i) Balances with banks</b>		
In current accounts	2,151,559	6,046,253
<b>(ii) Cash in hand</b>	400,085	142,585
<b>TOTAL</b>	<b>2,551,644</b>	<b>6,188,838</b>

**Note No. 13**

(Amount in Rs.)

**SHORT TERM LOANS AND ADVANCES**

	As at 31ST MARCH, 2018	As at 31ST MARCH, 2017
Loans & Advances to other than companies	38,000,000	-
<b>TOTAL</b>	<b>38,000,000</b>	<b>-</b>

**Note No. 14**

(Amount in Rs.)

**OTHER CURRENT ASSETS**

	As at 31ST MARCH, 2018	As at 31ST MARCH, 2017
<b>Sundry Debtors</b>	4,170,535	-
<b>Other Current Assets</b>		
Income Tax Refund	586,245	59,105
TDS AY 2017-18	85,000	-
TDS AY 2018-19	281,293	708,941
Security Deposit for Rent	134,000	-
Amount Receivable	243,000	-
Sumathi Jain	1,000,000	-
<b>TOTAL</b>	<b>6,500,073</b>	<b>768,046</b>



**SANMATI TRADING AND INVESTMENT LIMITED (CIN-L65993DL1981PLC025518)**

**Notes Forming part of the Financial Statements**

**Note No. 15**

**(Amount in Rs.)**

**REVENUE FROM OPERATIONS**

	As at 31ST MARCH, 2018	As at 31ST MARCH, 2017
<b>Income from Business &amp; Profession</b>		
Interest Income	5,877,464	6,139,411
Professional Fees / Consultancy Fees	1,350,000	900,000
	7,227,464	7,039,411
<b>TOTAL</b>	<b>7,227,464</b>	<b>7,039,411</b>

**Note No. 16**

**(Amount in Rs.)**

**OTHER INCOME**

	As at 31ST MARCH, 2018	As at 31ST MARCH, 2017
Other Income	100,000	-
	100,000	-
<b>TOTAL</b>	<b>100,000</b>	<b>-</b>

**Note No. 17**

**(Amount in Rs.)**

**EMPLOYEE BENEFIT EXPENSES**

	As at 31ST MARCH, 2018	As at 31ST MARCH, 2017
Salaries, Wages and Allowances	24,000	112,000
<b>TOTAL</b>	<b>24,000</b>	<b>112,000</b>

**Note No. 18**

**(Amount in Rs.)**

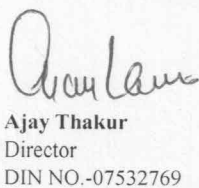
**OTHER EXPENSES**

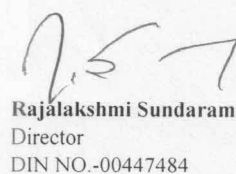
	As at 31ST MARCH, 2018	As at 31ST MARCH, 2017
Accounting Charges	-	30,000
Fees and Subscription	220,471	25,500
Legal and Professional Charges	91,400	8,000
Office Maintenance Expenses	-	11,000
Telephone and Internet Charges	842	856
Travelling Expenses	45,000	13,768
Audit Fees	59,000	34,500
Bank Charges	694	230
Loss on shares	197,091	-
Interest Expenses on Loan	5,889,850	6,466,438
Rent Expenses	268,000	-
Electricity Expenses	45,220	10,550
	6,817,568	6,600,842
<b>TOTAL</b>	<b>6,817,568</b>	<b>6,600,842</b>

For Dinesh K. Sharma & Associates  
Chartered Accountants

  
Dinesh K. Sharma  
Proprietor  
Membership No.-089695

For Sanmati Trading and Investment Limited

  
Ajay Thakur  
Director  
DIN NO.-07532769

  
Rajalakshmi Sundaram  
Director  
DIN NO.-00447484

Place : New Delhi

Date : 21/06/2018

## **SANMATI TRADING & INVESTMENT LIMITED**

Notes to the Financial Statements for the year ending 31st March, 2018

### **CORPORATE INFORMATION**

Sanmati Trading & Investment Ltd. is a closely held limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956 as at 03<sup>rd</sup> February, 1981. The main object of the company is to carry on the business of NBFC. The registered office of the company is situated at C-12, JVTS Garden, Chhattarpur Extension, New Delhi-110074.

### **Note No: 19**

### **SIGNIFICANT ACCOUNTING POLICIES:**

#### **A. Basis of Preparation of Financial Statements:**

1. The Revised Schedule VI has become effective from 1<sup>st</sup> April, 2011 for the preparation of financial statements. This has significantly impacted the disclosure and presentation made in the financial statements.
2. The financial statements are prepared on the historical cost convention and in accordance with the generally accepted accounting principles. The Company follows accrual system of accounting except otherwise stated.
3. Accounting policies unless specified otherwise are consistent and in consonance with generally accepted accounting principles.

#### **Use of estimates**

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results materialize are known.

#### **B. Method of Valuation of Fixed Assets**

Fixed assets are stated at cost of acquisition inclusive of duties, taxes, incidental expenses and erection expenses.

#### **C. Depreciation**

It has been provided on straight-line method as per the useful life prescribed in Schedule II to the Companies Act, 2013.

#### **D. Investments**

Non Current Investments have been valued on cost basis.





**E. Deferred Tax**

Deferred tax is recognized, subject to consideration of prudence, on timing differences, representing the difference between the taxable income/(loss) that originated in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets and liabilities are measured using tax rules and tax laws that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets viz. unabsorbed depreciation and carry forward losses are recognized if there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

**F. Retirement Benefits:**

Since there is no policy of the Company regarding retirement benefits, therefore Company has not made any provision on account of Gratuity and encashment of leave as per the revised AS-15 as informed by the Management.

**G. Earning Per Share**

Basic earning per share is computed by dividing the profit/(loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit/(loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

Note No: 20

**OTHER NOTES ON ACCOUNTS:****A. Contingent Liabilities & Commitments:-**

Particular	Current Year	Previous Year
<b><u>Contingent Liabilities:</u></b>		
a) Claims against the company not acknowledged as debt,	Nil	Nil
b) Guarantees	Nil	Nil
c) Other money for which the company is contingently liable.	Nil	Nil



<b><u>Commitments:</u></b>		
a) Estimated amount of contracts remaining to be executed on capital account and not provided for,	Nil	Nil
b) Uncalled liability on shares and other investments partly paid.	Nil	Nil
c) Other commitment( specify nature)	Nil	Nil

**B.** As per information and explanation given to us and certified by the Directors the value of current assets, loans and advances shown in the Balance Sheet have a value on realization in the ordinary course of business at least equal to the amount at which they are stated on the Balance Sheet.

**C.** Earning/expenditure in Foreign currency is Rs. Nil (previous year Rs. Nil).

**D.** Consequent to the adoption Accounting Standard 22, tax expenses for the period comprise of current tax and deferred tax. The significant components of deferred tax assets/ liabilities on account of temporary difference are:

Difference in Depreciation  
Provision for Deferred Tax Asset

**Amount (Rs.)**  
2,104/-  
542/-



## E. Related Party Transactions

### (i) Related Party Disclosure:-

	Related parties and nature of related party relationship with whom transaction have taken place during the current and previous period:		
<b>Director</b>	Mrs. Rajalaxmi Sundaram, Promoter Director	Mr. Chandra Mohan Bhando, Promoter Director	Mr. Ajay Thakur, Director
<b>Relatives of Director</b>	-	-	-
<b>Associates/ Entities</b>	Ashwa Viniyog Pvt. Ltd. Indequip Leasing & Finance Pvt. Ltd. V Net Technology Pvt. Ltd.		

### (ii) Loan to a Company in which a Director having a interest/ significant influence:-

M/s Ashwa Viniyog Pvt. Ltd.	Rs. 9,55,86,000/ (Pr Yr. Rs. 9,55,86,000/-) Interest Free
M/s Indequip Leasing & Finance Pvt. Ltd.	Rs 43,06,635/- (Pr Yr Rs. 68,44,000/-) Max. Rs 68,44,000/- Interest Accrued Rs 4,62,635/-
M/s V Net Technology Pvt. Ltd.	Rs. 1,88,30,000/(Pr. Yr. 1,88,30,000/-) Interest Free

### (iii) Transactions with related parties:

Type of Transaction	2017-18			2016-17		
	Promoter Director	Director	Director	Promoter Director	Director	Director
	Mrs. Rajalaxmi Sundram	Mr. Chandra Mohan Bhando	Mr. Ajay Thakur	Mrs. Rajalaxmi Sundram	Mr. Chandra Mohan Bhando	Mr. Ajay Thakur



<b>Salary, Perquisites and Allowances</b>	Nil	Nil	Nil	Nil	Nil	Nil
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F. Previous year's figures have been regrouped/ reclassified wherever necessary to correspond with the current year's classification/disclosure.

**G. Payment to Auditors:-**  
Auditor's Remunerations:

Particular	2017-18	2016-17
Audit Fees	50000.00	30000
Add: CGST	4500	-
Add: SGST	4500	-
Add: Service Tax	-	4500

H. Previous for Income Tax has been made as per the prevailing Income Tax Act, 1961.

I. There is no party identified on the basis of information available with the company under Micro, Small and Medium Enterprise Development Act, 2006 (MSMED Act). Therefore, Disclosures as per Section 22 of the Micro, Small and Medium Enterprise Development Act (MSMED Act), 2006 is NIL.

Signature to Note 1 to 20 of these financial statements  
As per our Report of Even Date Attached

**For Dinesh K. Sharma & Associates**  
**Chartered Accountants**

Firm No- N-11115

**Dinesh K Sharma**  
Proprietor  
Membership No. 089695

**For Sanmati Trading & Investment Limited**

Sd/-

**Ajay Thakur**  
Director  
DIN NO.-07532769

Sd/-

**Rajalakshmi Sundaram**  
Director  
DIN NO.-00447484

Place: New Delhi

Date: 21/06/2018