

Sanmati Trading and Investment Limited

Reg Office: C-12, JVTS Garden, Chhattarpur Extension, New Delhi- 110074

Email-id: stradingandinvestment@gmail.com Tel No: 011-26806074

CIN: L65993DL1981PLC025518

NOTICE

Dear Member(s),

Notice is hereby given that 38th Annual General Meeting of the members of the company M/s Sanmati Trading and Investment Limited will be held on **Monday, the 30th day of September, 2019 at 11:30 A.M.** at the **Registered Office of the company at C-12, JVTS Garden, Chhattarpur Extension, New Delhi 110074**, to transact the following business:

Ordinary Business:

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March, 2019 and Profit and Loss Account for the year ending on that date together with the Reports of the Auditors' and Directors' thereon.
2. To appoint a director in place of Mrs. Rajalakshmi Sundaram (DIN No. 00447484) who retires by rotation and being eligible offers herself for re-appointment.

Special Business:

3. Appointment of Ms. Iqneet Kaur as Independent Director of the company.

To consider and if thought fit to pass with or without modification, the following resolution as an **Ordinary Resolution** for regularization of Additional Director (Independent):

“Resolved that pursuant to the provisions of section 160 and 161 any other applicable provision (including modification or re-enactment thereof), if any, of the Companies Act, 2013, Ms. Iqneet Kaur (DIN: 05272760) who was appointed as an Additional Director in the meeting of the Board of Directors held on May 01, 2019 and whose term expires at the ensuing Annual General Meeting of the Company and for the appointment of whom the Board of Directors recommended the candidature in its meeting held on June 25, 2019 for the office of Director of the company, be and is hereby appointed as Independent Director of the company.

Resolved further that pursuant to the provisions of Section 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 and rules made thereunder as amended or re-enacted from time to time, read with Schedule IV to the Companies Act, 2013, Ms. Iqneet Kaur (DIN: 05272760), who qualifies for being appointed as an Independent Director of the company to hold the office for the term of four years from this Annual General Meeting upto the conclusion of 42nd Annual General Meeting of the company to be held in the year 2023.”

4. To change the designation of Mr. Ajay Thakur (DIN: 07532769) from Non-Executive Director to Executive Director (Whole time Director) of the Company

To consider and if thought fit to pass with or without modification, the following resolution as an **Ordinary Resolution** for change the designation of Mr. Ajay Thakur (DIN: 07532769) from Non-Executive Director to Executive Director (Whole time Director) of the Company w.e.f. 1st May 2019.

“Resolved that in accordance of the provisions of the Companies Act, 2013 the members of the company, approve the change in designation of Mr. Ajay Thakur (DIN: 07532769) from Non-Executive Director to Executive (Whole time Director) of the company with effect from May 01, 2019 on the terms and conditions including remuneration as mentioned below:


Salary:


Gross Salary: Rs. 20,000/- per month w.e.f. May 01, 2019

Other terms and conditions:

The terms and conditions of appointment of Whole Time Director may be altered from time to time by the Board in such manner as may be mutually agreed, subject to such approvals as may be required and within the applicable limits of the Companies Act, 2013.

By order of the Board
For Sanmati Trading and Investment Limited


Ajay Thakur
Whole time Director,
DIN No. 07532769
Address: C-12, JVTS Garden,
Chhattarpur Extension,
New Delhi-110074



Date: June 25th, 2019

Place: New Delhi

Notes:

- A. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/ herself and the proxy need not be a member of the company. The proxy form in order to be effective must be deposit with the company not less than 48 hours before the time fixed for the commencement of the meeting.
- B. Members/Proxies attending the meeting are requested to bring duly filed attendance slips sent herewith to attend the meeting.
- C. Queries proposed to be raised at the Annual General Meeting may be sent to the company at its registered office at least seven days prior to the date of AGM to enable the management to compile the relevant information to reply the same in the meeting.
- D. Members are requested to notify any change in their address/mandate/bank details immediately to the company at its registered office.
- E. Documents referred to in the Notice etc., are open for the inspection at the registered office of the company at all working days except Saturdays between 11 A.M. and 2 P.M. up to the date of Annual general meeting.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 3

Ms. Iqneet Kaur (DIN: 05272760) was co-opted as an Additional Director (Independent) by the Board of Directors effective from 1st May 2019, in terms of Section 161(1) of the Companies Act, 2013, and in terms of Articles of Association of the Company and he holds office up to the date of the ensuing Annual General Meeting.

The Board considers that her continued association would be of immense benefit to the Company and it would be expedient to continuously avail the services of Ms. Iqneet Kaur (DIN: 05272760) as a Director of the Company. Accordingly, the Board recommends the passing of the Ordinary Resolution as set out in the Item No. 3 above. Ms. Iqneet Kaur (DIN: 05272760) upon her appointment shall not be liable to retire by rotation.

None of the Directors of the Company are concerned or interested in the aforesaid Resolution.

ITEM NO. 4

In accordance of the provisions of the Companies Act this meeting hereby approves the change in designation of Mr. Ajay Thakur (DIN: 07532769) from Non-Executive Director to Executive (Whole time Director) of the company with effect from May 01, 2019 on the terms and conditions including remuneration as mentioned below:

Salary:

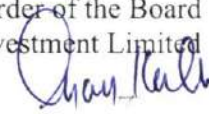
Gross Salary: Rs. 20,000/- per month w.e.f. May 01, 2019

Other terms and conditions:

The Board considers that his continued association would be of immense benefit to the Company and it would be expedient to continuously avail the services of Mr. Ajay Thakur (DIN: 07532769) as a Whole Time Director of the Company. Accordingly, the Board recommends the passing of the Ordinary Resolution as set out in the Item No. 4 above.

None of the Directors of the Company are concerned or interested in the aforesaid Resolution.

By order of the Board
For Sanmati Trading and Investment Limited



Ajay Thakur
Whole time Director
DIN No. 07532769
Address: C-12, JVTS Garden,
Chhattarpur Extension,
New Delhi-110074

Date: June 25th, 2019
Place: New Delhi

Sanmati Trading and Investment Limited

Reg Office: C-12, JVTS Garden, Chhattarpur Extension, New Delhi- 110074
Email-id: stradingandinvestment@gmail.com Tel No: 011-26806074
CIN: L65993DL1981PLC025518

DIRECTOR'S REPORT

Dear Members,

Your Directors have pleasure in presenting the Annual Report on the affairs of the Company together with the Audited Statement of Accounts for the financial year ended on 31st March, 2019.

A. Financial Highlights

The financial results for the period ended on March 31, 2019 are as summarized below:

(Amount in Rupees)		
Particulars	2018-19	2017-18
Revenue from Operations (including Other Income)	10,814,613	7,327,464
Expenditure	11,181,847	68,41,568
Profit/ Loss before taxation	(3,67,234)	4,85,896
Provision for Taxation	1,51,658	1,76,089
Profit/ Loss after Taxation	(5,18,892)	3,09,807
Amount transferred to General Reserve	-	-
Balance carried to Balance sheet	(5,18,892)	3,09,807

B. Material changes and commitments subsequent to the Balance Sheet

There were no changes which affects the financial position of the company subsequent to the close of the financial year till the signing of the Board's report.

C. Brief description of the Company's working during the year/ state of Company's affair

The Company is non-banking financing company. During the year under review, the Company has incurred Loss of Rs. 5,18,892 during the year against the profit of Rs. 3,09,807 during the last year. There is no change in the nature of business and statutes of the company during the year. No material changes have occurred subsequent to the close of the financial year of the Company.

Directors are hopeful for better business opportunities in near future.

D. Profitability

During the year under review, the Company has incurred Loss of Rs. 5,18,892.

E. Dividend

Your directors do not recommend declaration of any dividend for the financial year ended March 31, 2019.

F. Reserves

As the Business incurred a Loss of Rs. 5,18,892/- during the year, it will be transferred to Reserve & Surplus Account.

G. Corporate Governance

Your Directors are enforcing high standards of Corporate Governance in the overall functioning of the company which, in turn, helps to enhance the economy efficiency of its operations for the benefit of the society as a whole. Director's Report on Corporate Governance is at **Annexure I**.

H. Share Capital

(i) Equity shares:

The Company has only one kind of Shares i.e. Equity shares with same voting rights. As at 31st March 2019, Company's paid-up equity capital is Rs. 44,75,000/- divided into 4,47,500/- shares of Rs. 10/- each

(ii) Sweat Equity shares:

The Company has not issued any sweat equity shares during the financial year under review.

(iii) Buy back of Shares:

During the year under review, the Company has not made any offer to buy back its shares.

(iv) Issue of further Share Capital – (Preferential Allotment)

During the financial year, the Company has not issued / made allotments of shares on preferential basis.

I. Directors of the company

i. Directors:

In terms of the provisions of Section 152 of the Companies Act, 2013, Mr. Rajalakshmi Sundaram, Director of the company is liable to retire by rotation at the forthcoming Annual General Meeting and being eligible, offer himself for reappointment. Your Directors recommend their re-appointment.

ii. Declaration of independency of independent directors

The company has received the requisite declarations under section 149(7) of the Companies Act, 2013 from the Independent Director at the time of their appointment stating that they meet the criteria of independence as mentioned under Section 149(6) of the Act.

J. Particulars of employees

During the financial year under review, none of the company's employee was in receipt of remuneration as prescribed under section 134 of the Companies Act, 2013, read with the

Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and hence no particulars are required to be disclosed in this report.

K. Meetings

During the year 2018-19, Five Board Meetings were held on various dates. The details are given in the Corporate Governance Report. The intervening gap between the meetings was within period prescribed under the Companies Act, 2013.

L. Auditors

M/s Dinesh K Sharma & Associates, Chartered Accountants, Statutory Auditors of the company hold office until the conclusion of 41st Annual General Meeting as appointed from the conclusion of 36th Annual General Meeting of the company.

Board's explanation and comments on Auditor's Report

There are no explanations and comments given by the Board as the auditor's report given by auditors of the company is self-explanatory and doesn't contain any qualification, reservation or adverse remarks.

M. Risk Management

The company has an adequate Risk Management Policy. At present the company has not identified any element of risk which may threaten the existence of the Company.

N. Extracts of Annual Return

An extract of the Annual Return pursuant to Section-92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014 in prescribed format Form MGT-9 part of the Board Report- **Annexure-II**

O. Public Deposits

The Company has not invited/ accepted any deposits from the public during the year ended March 31st, 2019. There were no unclaimed or unpaid deposits as on March 31st, 2019.

P. Particulars of contracts or arrangements with related parties

The particulars of contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 has been disclosed in Form No. AOC-2 as (**Annexure III**) attached to this report.

Q. Loans, Guarantees or investments

The company has not granted any loan or extended any guarantees and has not made any investments, to any individual or corporates u/s 186 of the Companies Act, 2013 during the financial year under review except as mentioned below:

Loan to company in which a Director having interest/ significant influence:

M/s Ashwa Viniyog Pvt. Ltd	Rs. 9,55,86,000/- (Pr. Yr. +Rs. 9,55,86,000/-) Interest free
M/s Indequip Leasing & Finance Pvt. Ltd	(Rs. 2,42,867/-) (Pr. Yr. +Rs. 43,06,635/-) Max Rs. 43,06,635/- Interest accrued Rs. 2,85,703/-
M/s V Net Technology Pvt. Ltd	Rs. 1,88,30,000/- (Pr. Yr. +Rs. 1,88,30,000/-) Interest free

R. Corporate Social Responsibility

The provisions of Corporate Social Responsibility are not applicable to the Company.

S. Transfer of amounts to Investor Education and Protection Fund

Your company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

T. Key changes during the year

- (i) **Changes in nature of Business:** Nil
- (ii) **Key changes during the year in Directors and KMPs:** During the Financial Year 2018-19, No change was occurred in the structure of Board of Directors of the Company.
- (iii) **Changes in subsidiaries, joint ventures or associate companies:** NA
- (iv) **Details of order passed by the regulators:** Nil

U. Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

- a. **Conservation of Energy & Technology Absorption:** The Company is not engaged in any manufacturing activity, issues relating to conservation of energy and technology absorption are not relevant to its functioning.
- b. **Export Activities:** There was no export activity in the Company during the year under review. The Company is not in the line of exports and therefore not contemplating any export.
- c. **Foreign Exchange Earnings and Outgo:** There was no foreign exchange inflow or outflow during the year under review.

V. Director's Responsibility Statement

In terms of Section 134(5) of the Companies Act, 2013 and save as mentioned elsewhere in this report, the attached Annual Accounts and the Auditor's report thereon and to the best of their knowledge and belief, your Directors confirm that:

- a) In preparation of the annual accounts, the applicable accounting standards had been followed;
- b) The Directors had adopted such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2019 and of the profit or loss of the Company for the year ended on that date;
- c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the Annual Accounts on a going concern basis and
- e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
- f) The Directors confirmed that the Company has made compliance of Secretarial standards and all applicable laws.

Acknowledgements

Your Directors take this opportunity to place on record their sincere appreciation for the co-operation and assistance the company has received from the Reserve Bank of India, Central and State Government, Bankers, Customer and Shareholders for their valuable support and look forward to their continued co-operation in the years to come.

For and behalf of Board of Directors of
Sanmati Trading and Investment Limited



Rajalakshmi Sundaram
Director
DIN No.- 00447484
Address: C-12,
JVTS Garden
Chhattarpur Extn,
New Delhi-110074



Ajay Thakur
Director
DIN No.- 07532769
Address: C-12,
JVTS Garden
Chhattarpur Extn,
New Delhi-110074

Date: 25.06.2019
Place: New Delhi

Sanmati Trading and Investment Limited

Reg Office: C-12, JVTS Garden, Chhattarpur Extension, New Delhi- 110074

Email-id: rajisundaram@gmail.com Tel No: 011-26806074

CIN: L65993DL1981PLC025518

Annexure-II

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2019

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L65993DL1981PLC025518
2.	Registration Date	03/02/1981
3.	Name of the Company	SANMATI TRADING AND INVESTMENT LTD
4.	Category/Sub-category of the Company	Public Limited
5.	Address of the Registered office & contact details	C-12, JVTS Garden, Chhattarpur Extension, New Delhi-110074
6.	E-mail ID	rajisundaram1@gmail.com
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	None

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Non-mortgage loan services for business purposes	9971135	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
Not Applicable			

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

A) Category-wise Share Holding

Category of shareholders	No. of shares held at the beginning of the year				No. of shares held at the end of the year				% change during the year
	De-mat	Physical	Total	% of total	De-mat	Physical	Total	% of total	
A. Promoters									
(1) Indian	-	99,000	99,000	22.12%	-	2,65,296	2,65,296	59.28%	37.16
a) Individual/HUF									
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt.	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	1,17,800	1,17,800	26.32%	-	0	0	0	(26.32)
e) Any other	-	48,100	48,100	10.75%	-	0	0	0	(10.75)
(2) Non-resident Indian	-	97,396	97,396	21.76%	-	-	-	-	(21.76)
a) Individual/HUF									
Total shareholding of Promoter	-	3,62,296	3,62,296	80.95%	-	2,65,296	2,65,296	59.28%	(21.67)
B. Public shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks/ FI	-	-	-	-	-	-	-	-	-
c) Central Govt.	-	-	-	-	-	-	-	-	-
d) State Govt.	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Fund	-	-	-	-	-	-	-	-	-
i) Other (specify)	-	-	-	-	-	-	-	-	-
Sub-Total (B) (1)									
2. Non-institutions									
a) Bodies Corp.									
i. Indian	-	-	-	-	-	-	-	-	-
ii. Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i. Individual shareholders holding	-	67,304	67,304	15.04%	-	13,344	13,344	2.98%	(12.06)

nominal share capital upto Rs. 1 Lakh									
ii. Individual shareholders holding nominal share capital in excess of Rs. 1 Lakh	-	17,900	17,900	4.00%	-	1,68,860	1,68,860	37.73%	33.73
c) Others (specify)	-	-	-	-	-	-	-	-	-
Non-resident Indians	-	-	-	-	-	-	-	-	-
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing members	-	-	-	-	-	-	-	-	-
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies- D R	-	-	-	-	-	-	-	-	-
Sub-total (B)(2)	-	-	-	-	-	-	-	-	-
Total public shareholding (B)=(B)(1)+(B)(2)	-	85,204	85,204	19.04%	-	1,82,204	1,82,204	40.71%	21.67
C. Shares held by custodian for GDRs & ADRs- NA									
Grand Total (A+B+C)	-	4,47,500	4,47,500	100.00%	-	4,47,500	4,47,500	100.00%	0

B) Shareholding of Promoter-

Sl. No.	Shareholder's Name	Shareholding at the beginning of the financial year			Shareholding at the end of the financial year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Rajalakshmi Sundaram	98,800	22.08	-	1,59,400	35.62	-	13.54
2	Sudha Sundaram	1,000	0.22	-	-	-	-	-
3	Nirvan Jain	71,896	16.07	-	-	-	-	-
4	Moksha Jain	2,500	0.56	-	-	-	-	-
5	Arhant Jain	12,000	2.68	-	-	-	-	-
6	Moksha Jain and Arihant Jain	10,000	2.23	-	-	-	-	-
7	Sumathi Jain	200	0.04	-	1,05,896	23.66	-	23.62
8	Indequip Leasing and Finance Pvt Ltd	97,000	21.68	-	-	-	-	-

9	Ashwa Viniyog Pvt. Ltd	20,800	4.65	-	-	-	-	-
10	Giriraj Enterprises LLP	48,100	10.75	-	-	-	-	-
Total		3,62,296	80.96	-	2,65,296	59.28	-	37.16

C) Change in Promoters' Shareholding:

S. No.	Shareholder's Name	Shareholding		Date	Increase/ (Decrease) in shareholding	Reason	Cumulative Shareholding during the year (01.04.2018 to 31.03.2019)	
		No. of Shares at the beginning (01.04.2018)/ end of the financial year (31.03.2019)	% of total shares of the Company				No. of Shares	% of total shares of the Company
1.	Rajalakshmi Sundaram	98,800 1,59,400	22.08 35.62	05.03.2019	Increase	Purchase of shares	1,59,400	22.08
2.	Sumathi Jain	400 1,05,896	0.04 23.66	02.02.2019	Increase	Purchase of shares	1,05,896	0.04
3.	Sudha Sundaram	1,000 0	0.22 0	02.02.2019	Decrease	Transfer	0	0
4.	Nirvan Jain	71,896 0	16.07 0	02.02.2019	Decrease	Transfer	0	0
5.	Moksha Jain	2,500 0	0.56 0	05.03.2019	Decrease	Transfer	0	0
6.	Arhant Jain	12,000 0	2.68 0	02.02.2019	Decrease	Transfer	0	0
7.	Moksha Jain and Arihant Jain	10,000 0	2.23 0	05.03.2019	Decrease	Transfer	0	0
8.	Indequip Leasing and Finance Pvt Ltd	97,000 0	21.68 0	10.02.2019	Decrease	Transfer	0	0
9.	Ashwa Viniyog Pvt. Ltd	20,800 0	4.65 0	02.02.2019	Decrease	Transfer	0	0
10.	Giriraj Enterprises LLP	48,100 0	10.75 0	05.03.2019	Decrease	Transfer	0	0

D) Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No	Shareholder's Name	Shareholding		Date	Increase/ (Decrease) in shareholding	Reason	Cumulative Shareholding during the year (01.04.2017 to 31.03.2018)	
		No. of shares at the beginning (01.04.2017)/ end of the financial	% of total shares of the				No. Of shares	% of total shares of the
	For each of the ten top Ten Shareholders							

		year (31.03.2018)	Company					Company
1.	Karamveer Singh	17,900	4.000	31.01.2019 01.03.2019	Decrease	Transfer of share	-	-
2	Gurpreet Singh	8,950	2.000	20.01.2019 02.03.2019	Increase	Purchase of share	22330	4.99
3.	Gurpreet Singh	8,950	2.000	05.03.2019	Decrease	Transfer of share	-	-
4.	Sonu Yadav	4,485	1.002	05.03.2019	Decrease	Transfer of share	-	-
5.	Harsimran Singh	4,480	1.001	28.02.2019 10.02.2019	Increase	Purchase of share	22,330	4.99
6.	Roshan Rajjak	4,480	1.001	01.03.2019	Decrease	Transfer of share	-	-
7.	Santosh Rajjak	4,480	1.001	28.02.2019	Decrease	Transfer of share	-	-
8.	Siya Ram	4,478	1.001	28.02.2019 01.03.2019	Decrease	Transfer of share	-	-
9.	Ravi Kumar	4,477	1.000	28.02.2019	Decrease	Transfer of share	-	-
10.	Rajesh	4,476	1.000	20.01.2019	Decrease	Transfer of share	-	-
11.	Nikhil Khurana	-	-	10.02.2019	Increase	Purchase of share	22,196	4.96
12.	Virul Gupta	-	-	10.02.2019	Increase	Purchase of share	22,285	4.98
13.	Prakash Chandra Fullara	-	-	10.02.2019	Increase	Purchase of share	22,285	4.98
14.	Shubham Agarwal	-	-	10.02.2019	Increase	Purchase of share	22,330	4.99
15.	Anmol Kaur	-	-	31.01.2019	Increase	Purchase of share	17,133	3.83
16.	Amanpratap Singh	-	-	20.01.2019	Increase	Purchase of share	17,971	4.02
17.	Shweta Singh	-	-	02.03.2019	Increase	Purchase of share	4,260	0.95
	Total	67,156	15.006				173,120	38.69

E) Shareholding of Directors and Key Managerial Personnel:

Sr. No	Shareholder's Name	Shareholding		Date	Increase/ (Decrease) in shareholding	Reason	Cumulative Shareholding during the year (01.04.2018 to 31.03.2018)	
		No. of Shares at the beginning i.e. (01.04.2018)/ end of the financial	% of total shares of the				No. Of shares	% of total shares of the

		year i.e. (31.03.2019)	Company					Company
Shareholding of Directors								
1.	Rajalakshmi Sundaram	98,800 1,59,400	22.078 35.62	05.03.2019	- 60600	Purchase of share	98,800 1,59,400	22.078
2.	Ajay Thakur	- 9084	- 2.03	01.03.2019	- 9084	Purchase of shares	- 9084	- 2.03
Shareholding of KMP's								
-		-	-	-	-	-	-	-

V. INDEBTEDNESS: Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Particulars	Secured Loans excluding deposits	Inter Corporate Deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year					
i) Principal Amount	-	6,68,94,421	11,00,00,000	-	17,68,94,421
ii) Interest due but not paid	-	-	-	-	-
iii) Interest accrued but not due	-	-	-	-	-
Total (i+ii+iii)	-	6,68,94,421	11,00,00,000	-	17,68,94,421
Change in Indebtedness during the financial year					
* Addition	-	15,50,000	-	-	15,50,000
* Reduction	-	-	-	-	-
Net Change					
Indebtedness at the end of the financial year					
i) Principal Amount	-	6,84,44,421	11,00,00,000	-	17,84,44,421
ii) Interest due but not paid	-	-	-	-	-
iii) Interest accrued but not due	-	-	-	-	-
Total (i+ii+iii)	-	6,84,44,421	11,00,00,000	-	17,84,44,421

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. REMUNERATION TO MANAGING DIRECTOR, WHOLE-TIME DIRECTORS AND/OR MANAGER:

Sl. No.	Particulars of Remuneration	Manager/WTD/MD	Total
1	Gross salary	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-

4	Commission	-	-
	- as % of profit	-	-
	others, specify...	-	-
5	Others, please specify	-	-
	Total	-	-

B. REMUNERATION TO OTHER DIRECTORS

Non-Executive & Independent Directors				
Name of Director	Fee for attending Board/ Committee Meetings	Commission	Others	Total
-	-	-	-	-

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration			
		CFO	CS	Total
1	Gross salary	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	- as % of profit	-	-	-
	others, specify	-	-	-
5	Others, please specify	-	-	-
	Total	-	-	-

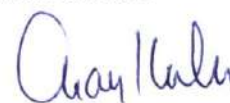
VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

There were no penalties/ punishment / Compounding of offences as per Companies Act, 2013.

For and behalf of Board of Directors of
Sanmati Trading and Investment Ltd



Rajalakshmi Sundaram
Director
DIN No.- 00447484
Address: C-12,
JVTS Garden,
Chhattarpur Extn,
New Delhi-110074



Ajay Thakur
Director
DIN No.- 07532769
Address: C-12,
JVTS Garden,
Chhattarpur Extn,
New Delhi-110074

Date: 25.06.2019
Place: New Delhi

Sanmati Trading and Investment Limited

Reg Office: C-12, JVTs Garden, Chhattarpur Extension, New Delhi- 110074

Email-id: stradingandinvestment@gmail.com Tel No: 011-26806074

CIN: L65993DL1981PLC025518

FORM AOC-2

(Pursuant to Clause(h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014

(i) Related Party Disclosure:

	Related parties and nature of related party relationship with whom transaction have taken place during the current and previous period:		
Director/ Promoter Director/ Whole Time Director	Ms. Rajalakshmi Sundaram Promoter Director	Mr. Chandra Mohan Bhandu Non-Executive Director	Mr. Ajay Thakur Whole Time Director
Relatives of Director	Ms. Sumathi Jain	-	-
Associates/ Entities/LLP	Ashwa Viniyog Pvt. Ltd. Indequip Leasing & Finance Pvt. Ltd. V Net Technology Pvt. Ltd. Giriraj Enterprises LLP		

(ii) Loan to a Company in which a Director having an interest/ significant influence:

Name of Company	FY 2018-19 (Amount in Rs.)	FY 2017-18 (Amount in Rs.)
M/s Ashwa Viniyog Pvt. Ltd.	Rs. 9,55,86,000/- Interest Free	Rs. 9,55,86,000/- Interest Free
M/s Indequip Leasing & Finance Pvt. Ltd.	(Rs. 2,42,867/-) Max. Rs 43,06,635/- Interest Accrued Rs 2,85,703/-	Rs. 43,06,635/- Max. Rs. 68,44,000/- Interest Accrued Rs 4,62,635/-
M/s V Net Technology Pvt. Ltd.	Rs. 1,88,30,000/- Interest Free	Rs. 1,88,30,000/- Interest Free

(iii) Contribution to LLP in which a Director having a interest/ significant influence:

Name of LLP	FY 2018-19 (Amount in Rs.)	FY 2017-18 (Amount in Rs.)
Giriraj Enterprises LLP		
Partner's Capital Account	Rs. 2,66,061.00	Rs. 2,66,061.00
Partner's Current Account	Rs. 55,73,402.89	Rs. 36,16,409.77

(iv) Transactions with related parties:

Type of Transaction	2018-19	2017-18
	Relative of Promoter Director	Relative of Promoter Director
	Ms. Sumathi Jain	Ms. Sumathi Jain
Loans & Advance	Rs. 10,00,000/-	Rs. 10,00,000/-

(v) Transactions with related parties:

Type of transaction	2018-19			2017-18		
	Promoter Director	Director	Director	Promoter Director	Director	Director
	Mrs. Rajalakshmi Sundaram	Mr. Chandra Mohan Bhando	Mr. Ajay Thakur	Mrs. Rajalakshmi Sundaram	Mr. Chandra Mohan Bhando	Mr. Ajay Thakur
Salary, Perquisites and Allowances	Nil	Nil	Nil	Nil	Nil	Nil

For and behalf of Board of Directors of
Sanmati Trading and Investment Limited



Rajalakshmi Sundaram
Director
DIN No.- 00447484
Address: C-12,
JVTS Garden
Chhattarpur Extn,
New Delhi-110074



Ajay Thakur
Director
DIN No.- 07532769
Address: C-12,
JVTS Garden
Chhattarpur Extn,
New Delhi-110074

Date: 25.06.2019
Place: New Delhi



DINESH K SHARMA & ASSOCIATES.

Chartered Accountants

55, OFFICE NO-207,

DARYAGANJ, NEWDELHI-110002

Ph. - +91-23258696/97

Email Id- ca.dksharma@gmail.com

Independent Auditor's Report

To The Members of

M/s Sanmati Trading & Investment Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of Sanmati Trading & Investment Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.'



Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have not found any higher risk at audit planning stage, challenges in forming an opinion on financial statements, related part transactions and other complex transactions.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to



going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also :

Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably



knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that :

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.



h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us :

- i. There is no pending litigations which affects its financial position in its standalone financial
- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any., on long-term contracts including derivative contracts.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the company.

2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the order.

For Dinesh K Sharma & Associates
Chartered Accountants
Firm Registration No.-N11115


Dinesh Kumar Sharma
Proprietor
Member No: 089695

Place: New Delhi
Date: 25/06/2019

Annexure "A" to the Independent Auditor's Report*

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of Sanmati Trading & Investment Limited of even date)

1. In respect of the Company's fixed assets:
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) The fixed assets of the Company were physically verified in full by the management during the year. According to the information and explanations given to us and as examined by
 - (c) According to the information and explanations given to us, the records examined by us and based on the examination there is no immovable property in the name of company, therefore, the para is not applicable.
2. The Company is in the NBFC business and does not has any physical inventories. Accordingly, reporting under clause 3(ii) of the Order is not applicable to the Company.
3. According to information and explanation given to us, the company has granted loan, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register required under section 189 of the Companies Act, 2013, in respect of which:
 - (a) The terms & conditions of the grant of such loans are, in our opinion, prima facie, not prejudicial to the company's interest.
 - (b) The schedule of repayment of principal and payment of interest has been stipulated and repayment or receipts of principal amounts and interest have been regular as per stipulations.
 - (c) There is no overdue amount remaining outstanding as at the year end.
4. In our opinion and according to information and explanation given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of grant of loans, making investments and providing guarantees and securities as applicable.
5. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.



6. The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.

7. In respect of statutory dues:

(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2019 for a period of more than six months from the date they became payable

(b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute.

8. In our opinion and according to the information and explanations given to us, the company has no outstanding dues to any financial institutions or banks or any government or any debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.

9. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year and has not taken any term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.

10. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.

11. The company is complying the provision of section 197 read with schedule V of the companies Act.

12. The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.



13. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment during the year. There is no private placement of shares or fully or partly convertible debentures during the year.
15. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.
16. The company is required to be registered under section 45-IA of the Reserve Bank of India Act 1934 and have a valid certificate no-B-14.00484 dated 30.05.2000.

For Dinesh K. Sharma & Associates
Chartered Accountants
Firm Registration No. 11115



Dinesh Kr. Sharma
Proprietor
Membership No.089695
Place: New Delhi
Date:25/06/2019

Annexure "B" to the Independent Auditor's Report

(Referred to in paragraph 2 (f) under 'Report on other legal and regulatory requirements' section of our report to the Members of Sanmati Trading & Investment Limited of even date)

Report on the internal financial controls over financial reporting under clause (i) of sub – section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Sanmati Trading & Investment Limited ("the Company") as at March 31, 2019, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's responsibility for internal financial controls

The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing



the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.

Meaning of internal financial controls over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of internal financial controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and according to the information and explanations given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated



in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Dinesh K. Sharma & Associates

Chartered Accountants

Firm Registration No. N-11115

Dinesh K. Sharma

Proprietor

Membership No.089695

Place: New Delhi

Date:25/06/2019



SANMATI TRADING AND INVESTMENT LIMITED (CIN-L65993DL1981PLC025518)

BALANCE SHEET AS AT MARCH 31, 2019

(Amount in Rs.)

	Note No.	AS AT 31ST MARCH, 2019	AS AT 31ST MARCH, 2018
<u>I. EQUITY AND LIABILITIES</u>			
(1) Shareholder's Funds			
a) Share Capital	1	44,75,000	44,75,000
b) Reserves and Surplus	2	12,91,13,794	12,77,80,030
		<u>13,35,88,794</u>	<u>13,22,55,030</u>
(2) Share application money pending allotment		-	-
(3) Non Current Liabilities			
a) Long Term Borrowings	3	6,84,44,421	6,68,94,421
b) Compulsory Convertible Debentures	4	11,00,00,000	11,00,00,000
c) Deferred Tax Liabilities (Net)	5	3,309	2,844
		<u>17,84,47,730</u>	<u>17,68,97,265</u>
(4) Current Liabilities			
a) Short Term Borrowings	6	-	10,00,000
b) Other Current Liabilities	7	68,68,804	62,96,550
c) Short-term Provisions	8	7,40,290	4,77,188
		<u>76,09,094</u>	<u>77,73,738</u>
TOTAL		<u><u>31,96,45,618</u></u>	<u><u>31,69,26,033</u></u>
<u>II. ASSETS</u>			
(1) Non-current assets			
a) Fixed Assets	9		
(i) Tangible Assets		3,065	3,065
(ii) Intangible Assets		-	-
		<u>3,065</u>	<u>3,065</u>
b) Non-current investment	10	15,48,26,494	14,96,48,616
c) Long term loans and advances	11	15,80,06,885	12,02,22,635
		<u>31,28,36,444</u>	<u>26,98,74,316</u>
(2) Current Assets			
a) Cash and cash equivalents	12	56,68,640	25,51,644
b) Short term loans and advances	13	-	3,80,00,000
c) Other current assets	14	11,40,533	65,00,073
		<u>68,09,173</u>	<u>4,70,51,717</u>
TOTAL		<u><u>31,96,45,617</u></u>	<u><u>31,69,26,033</u></u>

Significant Accounting Policies

Notes on accounts

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21

For Dinesh K. Sharma & Associates
Chartered Accountants



Dinesh K. Sharma
Proprietor
Membership No.-089695

For Sanmati Trading and Investment Limited

(Handwritten Signature)

Ajay Thakur
Whole Time Director
DIN NO.-07532769

(Handwritten Signature)

Rajalakshmi Sundaram
Director
DIN NO.-00447484

Place : New Delhi

Date : 25/06/2019

SANMATI TRADING AND INVESTMENT LIMITED (CIN-L65993DL1981PLC025518)

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED MARCH 31, 2019

		(Amount in Rs.)	
	Note No.	As at 31ST MARCH, 2019	As at 31ST MARCH, 2018
REVENUE			
Revenue from Operations	15	71,88,374	72,27,464
Other Income	16	36,26,239	1,00,000
Total Revenue		1,08,14,613	73,27,464
EXPENSES			
Employee benefits expense	17	2,37,500	24,000
Depreciation / amortisation	9	-	-
Administration & Other Expenses	18 & 19	1,09,44,347	68,17,568
Total Expenses		1,11,81,847	68,41,568
PROFIT/(LOSS) BEFORE EXCEPTIONAL, EXTRAORDINARY AND PRIOR PERIOD ITEMS		(3,67,234)	4,85,896
Exceptional items		-	-
PROFIT/(LOSS) BEFORE EXTRAORDINARY AND PRIOR PERIOD ITEMS AND TAX		(3,67,234)	4,85,896
Extraordinary items		-	-
Prior period items		-	-
PROFIT/(LOSS) BEFORE TAX PROVISION FOR TAXES		(3,67,234)	4,85,896
(a) Current taxes		1,51,193	1,76,631
(b) Deferred taxes	5	465	(542)
PROFIT/(LOSS) AFTER TAX		(5,18,892)	3,09,807
EARNINGS PER SHARE- basic		(1.16)	0.69
Significant Accounting Policies	20		
Notes on accounts	21		


For Dinesh K. Sharma & Associates
Chartered Accountants


Dinesh Kr. Sharma
Proprietor
Membership No.-089695

Place : New Delhi
Date : 25/06/2019

For Sanmati Trading and Investment Limited


Ajay Thakur
Whole Time Director
DIN NO.-07532769


Rajalakshmi Sundaram
Director
DIN NO.-00447484

SANMATI TRADING AND INVESTMENT LIMITED (CIN-L65993DL1981PLC025518)
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2019

Particulars	For the year ended March 31, 2019	For the year ended March 31, 2018
A Cash flow from operating activities		
Profit before Taxation and Extraordinary items	(3,67,234)	4,85,896
Adjustments	52,056	3,343
Operating profit before working capital changes	(3,15,178)	4,89,239
Change in Assets and Liabilities		
Increase/(Decrease) in Other Current liabilities	(4,53,184)	(13,46,652)
(Increase)/Decrease in Other Current assets	53,59,540	(57,32,027)
(Increase)/Decrease in Short Term Loans & Advances	3,80,00,000	(3,80,00,000)
(Increase)/Decrease in Long Term Loans & Advances	(3,77,84,250)	2,65,37,365
Cash generated from Operations	48,06,928	(1,80,52,075)
Taxes (Paid)	(1,51,193)	(1,76,631)
Net cash used in operating activities	46,55,735	(1,82,28,706)
B Cash flows from Investing Activities		
Changes in Non- current Investment	(51,77,878)	1,97,091
Changes in Capital Reserve	20,89,139	-
Net cash used in investing activities	(30,88,739)	1,97,091
C Cash flows from Financing Activities		
Proceeds from Long Term Borrowings	15,50,000	1,33,94,421
Proceeds from Short Term Borrowings	-	10,00,000
Net cash used in financing activities	15,50,000	1,43,94,421
Net (decrease)/increase in cash and cash equivalents	31,16,996	(36,37,194)
Cash and cash equivalents at the beginning of the year	25,51,644	61,88,838
Cash and cash equivalents at the end of the year	56,68,640	25,51,644

Notes


- The Cash flow statement has been prepared under the indirect method as set out in the AS 3 on Cash Flow Statements.
- Figures in () indicate cash outflow.


As per our report of even date attached

For Dinesh K. Sharma & Associates
Chartered Accountants


Dinesh K. Sharma
Proprietor
Membership No.-089695

For Sanmati Trading and Investment Limited


Ajay Thakur
Whole Time Director
DIN NO.-07532769


Rajalakshmi Sundaram
Director
DIN NO.-00447484

Place : New Delhi
Date : 25/06/2019

SANMATI TRADING AND INVESTMENT LIMITED (CIN-L65993DL1981PLC025518)

Notes Forming part of the Financial Statements

Note No. 1 - Share Capital

(Amount in Rs.)

SHARE CAPITAL

	As at 31ST MARCH, 2019		As at 31ST MARCH, 2018	
	Number	Rupees	Number	Rupees
(a) Authorised				
Equity shares of Rs10. each	500,000	5,000,000	500,000	5,000,000
(b) Issued, Subscribed and Fully Paid up				
Equity shares of Rs10. each	447,500	4,475,000	447,500	4,475,000
TOTAL	447,500	4,475,000	447,500	4,475,000

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the year

	As at 31ST MARCH, 2019		As at 31ST MARCH, 2018	
	Number	Rupees	Number	Rupees
Equity Shares with voting rights				
Shares outstanding at the beginning of the year	447,500	4,475,000	447,500	4,475,000
Shares issued during the year	-	-	-	-
Shares outstanding at the end of the year	447,500	4,475,000	447,500	4,475,000

(ii) Details of shares held by each Shareholder holding more than 5% shares:

Particulars	As at 31ST MARCH, 2019		As at 31ST MARCH, 2018	
	No. of Shares held	% Holding	No. of Shares held	% Holding
Rajalakshmi Sundaram	159,400	35.62	98,800	22.08
Indequip Leasing & Finance Private Ltd	-	-	97,000	21.68
Nirvan Jain	-	-	71,896	16.07
Girraj Enterprises - LLP	-	-	48,100	10.75
Sumati Jain	105,896	23.66	-	-

For Sanmati Trading & Investment Limited

Om Kalia

Director/ Authorised Signatory

For Sanmati Trading & Investment Limited

J. S. T.

Director/ Authorised Signatory



SANMATI TRADING AND INVESTMENT LIMITED (CIN-L65993DL1981PLC025518)**Notes Forming part of the Financial Statements**

Note No. 2

(Amount in Rs.)

RESERVES AND SURPLUS

	As at 31ST MARCH, 2019	As at 31ST MARCH, 2018
General Reserve Account		
Opening Balance	2,30,452	1,53,000
Addition during the year	-	77,452
Subtraction during the year	-	-
	<u>2,30,452</u>	<u>2,30,452</u>
Capital Reserve Account		
Opening Balance	-	-
Addition during the year on Transfer of Reserve to Partners (Girraj Enterprises I.I.P)	20,89,139	-
	<u>20,89,139</u>	<u>-</u>
RBI Reserve Account		
Opening Balance	61,961	-
Addition during the year	-	61,961
	<u>61,961</u>	<u>61,961</u>
Profit and Loss Account		
Opening Balance	12,74,87,617	12,76,14,437
Add: Profit/(loss) for the year	(5,18,892)	3,09,807
Add: Adjustment	52,056	3,343
Less: Appropriations	-	-
Transfer to General Reserve	-	77,452
Transfer to RBI Reserve Fund	-	61,961
Transfer to Contingent Provision for Standard Assets	2,88,540	3,00,557
	<u>12,67,32,242</u>	<u>12,74,87,617</u>
Total	<u>12,91,13,794</u>	<u>12,77,80,030</u>

For Sanmati Trading & Investment Limited

Director/ Authorised Signatory

For Sanmati Trading & Investment Limited

Director/ Authorised Signatory



SANMATI TRADING AND INVESTMENT LIMITED (CIN-L65993DL1981PLC025518)

Notes Forming part of the Financial Statements

Note No. 3

LONG TERM BORROWINGS (LIABILITY)

(Amount in Rs.)

	As at 31ST MARCH, 2018	As at 31ST MARCH, 2018
From Company (ICD)	6,84,44,421	6,68,94,421
TOTAL	6,84,44,421	6,68,94,421

Note No. 4

COMPULSORY CONVERTIBLE DEBENTURES

(Amount in Rs.)

	As at 31ST MARCH, 2018	As at 31ST MARCH, 2018
Unsecured Compulsory Convertible Debentures into Equity - 11000000 of Rs 10/- each	11,00,00,000	11,00,00,000
TOTAL	11,00,00,000	11,00,00,000

Note No. 5

DEFERRED TAX ASSET/ LIABILITY

(Amount in Rs.)

	As at 31ST MARCH, 2019	As at 31ST MARCH, 2018
Opening Balance	2,844	3,386
Deferred tax liabilities (net)		
Depreciation and amortisation	1,788	(2,104)
	465	(542)
Closing Balance	3,309	2,844

Note No. 6

SHORT TERM BORROWINGS (LIABILITY)

(Amount in Rs.)

	As at 31ST MARCH, 2019	As at 31ST MARCH, 2018
From Company (ICD)	-	10,00,000
TOTAL	-	10,00,000

Note No. 7

OTHER CURRENT LIABILITIES

(Amount in Rs.)

	As at 31ST MARCH, 2019	As at 31ST MARCH, 2018
TDS Payable	5,21,290	5,95,685
GST Payable	2,70,000	2,43,000
Interest Payable	56,51,147	53,00,865
Audit Fees Payable	59,000	59,000
Salary Payable	34,500	8,000
Other Current Liabilities	3,32,867	90,000
TOTAL	68,68,804	62,96,550

Note No. 8

SHORT TERM PROVISIONS

(Amount in Rs.)

	As at 31ST MARCH, 2019	As at 31ST MARCH, 2018
Provision for Income Tax	1,51,193	1,76,631
Contingent Provision for Standard Assets		
Opening Balance	3,00,557	-
Addition during the year	2,88,540	3,00,557
	5,89,097	3,00,557
TOTAL	7,40,290	4,77,188



For Sanmati Trading & Investment Limited

Director/ Authorised Signatory

For Sanmati Trading & Investment Limited

9.5.19

ANMATHI TRADING AND INVESTMENT LIMITED (CIN-L65993DL1981PLC025518)

Particulars Forming part of the Financial Statements

NOTE NO. 9

FIXED ASSETS

Per Companies Act

NOTE NO. 9 FIXED ASSETS Per Companies Act				NET BLOCK				
DESCRIPTION	GROSS BLOCK		(AT COST) As at 31.03.2019	DEPRECIATION		As at 31.03.2019	As at 31.3.2018	
	As at 1.4.2018	Additions/ Adjustments during the year		Sales / Adjustments during the year	For the Year			Upto 31.3.2018
Intangible Assets (A)								
	48,500	-	48,500	-	46,075	2,425	2,425	
	12,800	-	12,800	-	12,160	640	640	
TOTAL (A)	61,300	-	61,300	-	58,235	3,065	3,065	
Intangible Assets (B)								
	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	
Total (B)	-	-	-	-	58,235	3,065	3,065	
TOTAL (A+B)	61,300	-	61,300	-	58,235	3,065	3,065	

For Sanmati Trading & Investment Limited

[Signature]

Director/ Authorised Signatory

For Sanmati Trading & Investment Limited

[Signature]

Director/ Authorised Signatory



SANMATI TRADING AND INVESTMENT LIMITED (CIN-L65993DL1981PLC025518)

Notes Forming part of the Financial Statements

NOTE NO. 9

FIXED ASSETS

Movable Assets

DESCRIPTION	GROSS BLOCK		(AT COST) As at 31.03.2019	DEPRECIATION For the Year	NET BLOCK	
	As at 1.4.2018 WDV	Additions/ Adjustments during the year			As at 31.03.2019	As at 31.3.2018
Tangible Assets (A)						
Plant & Machinery @ 15%	11,920	-	11,920	1,788	10,132	11,920
TOTAL (A)	11,920	-	11,920	1,788	10,132	11,920

For Sanmati Trading & Investment Limited

For Sanmati Trading & Investment Limited

Director/ Authorised Signatory

Director/ Authorised Signatory



SANMATI TRADING AND INVESTMENT LIMITED (CIN-L65993DL1981PLC025518)**Notes Forming part of the Financial Statements****Note No. 10****NON-CURRENT INVESTMENT****(Amount in Rs.)**

	As at 31ST MARCH, 2019	As at 31ST MARCH, 2018
Investment in quoted shares	-	-
Investment in others - Advance for Property	89,00,000	89,00,000
Investment in unquoted shares	14,00,87,030	14,04,82,555
Investment in LLP	58,39,464	2,66,061
TOTAL	15,48,26,494	14,96,48,616

Note No. 11**LONG TERM LOANS AND ADVANCES**

	As at 31ST MARCH, 2019	As at 31ST MARCH, 2018
Loans & Advances to companies	-	43,06,635
Loans & Advances to other than companies	10,00,000	15,00,000
Advance for acquiring assets	11,44,16,000	11,44,16,000
TOTAL	11,54,16,000	12,02,22,635
Loans, Considered NPA		
Loans & Advances to other than companies	4,73,23,206	-
	4,73,23,206	-
Less: Provisions for NPAs	47,32,321	-
TOTAL	4,25,90,885	-
TOTAL	15,80,06,885	12,02,22,635

Note No. 12**CASH AND CASH EQUIVALENTS**

	As at 31ST MARCH, 2019	As at 31ST MARCH, 2018
(i) Balances with banks - In Current Accounts	52,06,555	21,51,559
(ii) Cash in hand	4,62,085	4,00,085
TOTAL	56,68,640	25,51,644

Note No. 13**SHORT TERM LOANS AND ADVANCES****(Amount in Rs.)**

	As at 31ST MARCH, 2019	As at 31ST MARCH, 2018
Loans & Advances to other than companies	-	3,80,00,000
TOTAL	-	3,80,00,000

Note No. 14**OTHER CURRENT ASSETS****(Amount in Rs.)**

	As at 31ST MARCH, 2019	As at 31ST MARCH, 2018
Sundry Debtors	-	41,70,535
Other Current Assets		
Income Tax Refund	7,42,962	5,86,245
TDS Deducted AY 2017-18	85,000	85,000
TDS Deducted AY 2018-19	-	2,81,293
TDS Deducted AY 2019-20	1,78,571	-
Security Deposit for Rent	1,34,000	1,34,000
Amount Receivable	-	2,43,000
Sumathi Jain	-	10,00,000
TOTAL	11,40,533	65,00,073



For Sanmati Trading & Investment Limited

For Sanmati Trading & Investment Limited

SANMATI TRADING AND INVESTMENT LIMITED (CIN-L65993DL1981PLC025518)

Notes Forming part of the Financial Statements

Note No. 15

REVENUE FROM OPERATIONS

(Amount in Rs.)

	As at 31ST MARCH, 2019	As at 31ST MARCH, 2018
Income from Business & Profession		
Interest Income	39,38,374	58,77,464
Professional Fees / Consultancy Fees	15,00,000	13,50,000
Dividend Income	17,50,000	-
	71,88,374	72,27,464
TOTAL	71,88,374	72,27,464

Note No. 16

OTHER INCOME

(Amount in Rs.)

	As at 31ST MARCH, 2019	As at 31ST MARCH, 2018
Other Income	-	1,00,000
Long Term Capital Gain	2,41,975	-
Profit from LLP	33,84,264	-
	36,26,239	1,00,000
TOTAL	36,26,239	1,00,000

For Sanmati Trading & Investment Limited

Director/ Authorised Signatory

For Sanmati Trading & Investment Limited

Director/ Authorised Signatory



SANMATI TRADING AND INVESTMENT LIMITED (CIN-L65993DL1981PLC025518)
Notes Forming part of the Financial Statements

Note No. 17

EMPLOYEE BENEFIT EXPENSES

(Amount in Rs.)

	As at 31ST MARCH, 2019	As at 31ST MARCH, 2018
Salaries, Wages and Allowances	2,37,500	24,000
TOTAL	2,37,500	24,000

Note No. 18

PROVISION FOR NPA

(Amount in Rs.)

	As at 31ST MARCH, 2019	As at 31ST MARCH, 2018
Loans, Considered NPA		
Loans to Persons other than Company	4,73,23,206	47,32,321
TOTAL	47,32,321	

Note No. 19

OTHER EXPENSES

(Amount in Rs.)

	As at 31ST MARCH, 2019	As at 31ST MARCH, 2018
Fees and Subscription	50,375	2,20,471
Legal and Professional Charges	15,950	91,400
Business Promotion Expenses	22,000	-
Website Development Expenses	9,239	-
Telephone and Internet Charges	1,129	842
Travelling Expenses	25,870	45,000
Audit Fees	59,000	59,000
Bank Charges	1,031	694
Loss on shares	-	1,97,091
Interest Expenses on Loan	51,39,202	58,89,850
Rent Expenses	8,24,100	2,68,000
Misc. Expenses	13,500	-
Out of Pocket Expenses	30,000	-
Electricity Expenses	20,630	45,220
	62,12,026	68,17,568
TOTAL	62,12,026	68,17,568

For Dinesh K. Sharma & Associates
Chartered Accountants

Dinesh K. Sharma
Proprietor
Membership No.-089695

Place : New Delhi
Date : 25/06/2019

For Sanmati Trading and Investment Limited

Ajay Thakur
Whole Time Director
DIN NO.-07532769

Rajalakshmi Sundaram
Director
DIN NO.-00447484

SANMATI TRADING & INVESTMENT LIMITED

Notes to the Financial Statements for the year ending 31st March, 2019

CORPORATE INFORMATION

Sanmati Trading & Investment Ltd. is a listed company domiciled in India and Listed on Calcutta Stock Exchange and incorporated under the provisions of the Companies Act, 1956 as at 03rd February, 1981. The main object of the company is to carry on the business of NBFC. The registered office of the company is situated at C-12, JVTs Garden, Chhattarpur Extension, New Delhi-110074.

Note No: 20

SIGNIFICANT ACCOUNTING POLICIES:

A. Basis of Preparation of Financial Statements:

1. The Revised Schedule VI has become effective from 1st April, 2011 for the preparation of financial statements. This has significantly impacted the disclosure and presentation made in the financial statements.
2. The financial statements are prepared on the historical cost convention and in accordance with the generally accepted accounting principles. The Company follows accrual system of accounting except otherwise stated.
3. Accounting policies unless specified otherwise are consistent and in consonance with generally accepted accounting principles.

Use of estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results materialize are known.

B. Method of Valuation of Fixed Assets

Fixed assets are stated at cost of acquisition inclusive of duties, taxes, incidental expenses and erection expenses.

C. Depreciation

It has been provided on straight-line method as per the useful life prescribed in Schedule II to the Companies Act, 2013.

D. Investments

Non Current Investments have been valued on cost basis.



E. Deferred Tax

Deferred tax is recognized, subject to consideration of prudence, on timing differences, representing the difference between the taxable income/(loss) that originated in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets and liabilities are measured using tax rules and tax laws that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets viz. unabsorbed depreciation and carry forward losses are recognized if there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

F. Retirement Benefits:

Since there is no policy of the Company regarding retirement benefits, therefore Company has not made any provision on account of Gratuity and encashment of leave as per the revised AS-15 as informed by the Management.

G. Earning Per Share

Basic earning per share is computed by dividing the profit/(loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit/(loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

H. Leases

Operating Lease

Lease payments shall be recognized as an expense on straight line basis or other systematic basis.

I. Cash Flow Statements

Cash flow statement is prepared in accordance with "indirect method" for operating activities and "direct method" for investing and financing activities.



Note No: 21

OTHER NOTES ON ACCOUNTS:

A. Earnings per share

Particulars	For the year ended 31 March, 2019	For the year ended 31 March, 2018
Net Profit after Tax (Rs.)	(5,18,892)	3,09,807
Weighted average number of equity shares outstanding during the year	4,47,500	4,47,500
Nominal value of the share (Rs)	10	10
Basic earnings per share (Rs.)	(1.16)	0.69

B. Leasing Arrangements:

The Company has entered into operating lease arrangement for guest house for 36 months w.e.f. 5th December, 2017 to 4th December, 2020.

Lease payments charged during the year to the Profit and Loss Account amounting to Rs.8,24,100/- (previous year Rs. 2,68,000/-).

C. Contingent Liabilities as on March 31, 2019

-----NIL-----

- D.** As per information and explanation given to us and certified by the Directors the value of current assets, loans and advances shown in the Balance Sheet have a value on realization in the ordinary course of business at least equal to the amount at which they are stated on the Balance Sheet.
- E.** Earning/expenditure in Foreign currency is Rs. Nil (previous year Rs. Nil).
- F.** Consequent to the adoption Accounting Standard 22, tax expenses for the period comprise of current tax and deferred tax. The significant components of deferred tax assets/ liabilities on account of temporary difference are:

	Amount (Rs.)
Difference in Depreciation	1,788/-
Provision for Deferred Tax Liabilities	465/-



G. Related Party Transactions

(i) Related Party Disclosure:-

	Related parties and nature of related party relationship with whom transaction have taken place during the current and previous period		
Director/ Promoter Director/ Whole Time Director	Ms. Rajalaxmi Sundaram, Promoter Director	Mr. Chandra Mohan Bhandu, Promoter Director	Mr. Ajay Thakur, Whole Time Director
Relatives of Director	Ms. Sumathi Jain	-	-
Associates/ Entities/LLP	Ashwa Viniyog Pvt. Ltd. Indequip Leasing & Finance Pvt. Ltd. V Net Technology Pvt. Ltd. Girraj Enterprises – LLP		

(ii) Loan to a Company in which a Director having a interest/ significant influence:-

Name of Company	FY 2018-19 (Amount in Rs.)	FY 2017-18 (Amount in Rs.)
M/s Ashwa Viniyog Pvt. Ltd.	Rs. 9,55,86,000/- Interest Free	Rs. 9,55,86,000/- Interest Free
M/s Indequip Leasing & Finance Pvt. Ltd.	(Rs. 2,42,867/-) Max. Rs 43,06,635/- Interest Accrued Rs 2,85,703/-	Rs. 43,06,635/- Max. Rs. 68,44,000/- Interest Accrued Rs 4,62,635/-
M/s V Net Technology Pvt. Ltd.	Rs. 1,88,30,000/- Interest Free	Rs. 1,88,30,000/- Interest Free

(iii) Contribution to a LLP in which a Director having a interest/ significant influence:-

Name of LLP	FY 2018-19 (Amount in Rs.)	FY 2017-18 (Amount in Rs.)
Girraj Enterprises – LLP		
Partner's Capital Account	Rs. 2,66,061.00	Rs. 2,66,061.00
Partner's Current Account	Rs. 55,73,402.89	Rs. 36,16,409.77



(iv) Transactions with related parties:

Type of Transaction	2018-19	2017-18
	Relative of Promoter Director	Relative of Promoter Director
	Ms. Sumathi Jain	Ms. Sumathi Jain
Loans & Advance	Rs. 10,00,000/-	Rs. 10,00,000/-

H. Previous year's figures have been regrouped/ reclassified wherever necessary to correspond with the current year's classification/disclosure.

I. Payment to Auditors:-
Auditor's Remunerations:

Particular	2018-19	2017-18
Audit Fees	50000.00	50000.00
Add: CGST	4500	4500
Add: SGST	4500	4500

J. Previous for Income Tax has been made as per the prevailing Income Tax Act, 1961.

K. There is no party identified on the basis of information available with the company under Micro, Small and Medium Enterprise Development Act, 2006 (MSMED Act). Therefore, Disclosures as per Section 22 of the Micro, Small and Medium Enterprise Development Act (MSMED Act), 2006 is NIL.

Signature to Note 1 to 21 of these financial statements
As per our Report of Even Date Attached

For Dinesh K. Sharma & Associates

Chartered Accountants

Firm No- N-111/15

Dinesh K Sharma

Proprietor

Membership No. 089695

For Sanmati Trading & Investment Limited

Ajay Thakur

Whole Time Director

DIN NO.-07532769

Rajalakshmi Sundaram

Director

DIN NO.-00447484

Place: New Delhi

Date: 25/06/2019