

# Sanmati Trading and Investment Limited

Reg Office: C-12, JVTS Garden, Chhatarpur Extension, New Delhi- 110074

Email-id: [stradingandinvestment@gmail.com](mailto:stradingandinvestment@gmail.com) Tel No: 011-26806074

CIN: L65993DL1981PLC025518

## NOTICE

**NOTICE IS HEREBY GIVEN THAT 40<sup>TH</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF THE COMPANY M/S SANMATI TRADING AND INVESTMENT LIMITED WILL BE HELD ON TUESDAY, THE 30<sup>TH</sup> DAY OF NOVEMBER, 2021 AT 11:30 A.M. AT THE REGISTERED OFFICE OF THE COMPANY AT C-12, JVTS GARDEN, CHHATTARPUR EXTENSION, NEW DELHI 110074, TO TRANSACT THE FOLLOWING BUSINESS:**

### **Ordinary Business:**

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31<sup>st</sup> March, 2021 and Profit and Loss Account for the year ending on that date together with the Reports of the Auditors' and Directors' thereon.
2. To appoint a director in place of Mrs. Rajalakshmi Sundaram (DIN No. 00447484) who retires by rotation being eligible offers herself for re-appointment.

**By order of the Board**

**For Sanmati Trading and Investment Limited**



**Rajalakshmi Sundaram**

**Director**

**DIN No.- 00447484**

**Address: C-12, JVTS Garden**

**Chhatarpur Extn,**

**New Delhi-110074**

Date: 06.11.2021

Place: New Delhi

**Notes:**

- A.** A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/ herself and the proxy need not be a member of the company. The proxy form in order to be effective must be deposit with the company not less than 48 hours before the time fixed for the commencement of the meeting.
- B.** Members/Proxies attending the meeting are requested to bring duly filed attendance slips sent herewith to attend the meeting.
- C.** Queries proposed to be raised at the Annual General Meeting may be sent to the company at its registered office at least seven days prior to the date of AGM to enable the management to compile the relevant information to reply the same in the meeting.
- D.** Members are requested to notify any change in their address/mandate/bank details immediately to the company at its registered office.
- E.** Documents referred to in the Notice etc., are open for the inspection at the registered office of the company at all working days except Saturdays between 11 A.M. and 2 P.M. up to the date of Annual general meeting.

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## DIRECTOR'S REPORT

Dear Members,

Your Directors have pleasure in presenting the Annual Report on the affairs of the Company together with the Audited Statement of Accounts for the financial year ended on 31<sup>st</sup> March, 2021.

### A. Financial Highlights

The financial results for the period ended on March 31, 2020 are as summarized below:

Particulars	(Amount in Rupees)	
	2020-21	2019-20
Revenue from Operations (including Other Income)	1,29,66,012	60,56,878
Expenditure	1,09,17,022	42,67,035
Profit/ Loss before taxation	20,48,991	17,89,843
Provision for Taxation	4,23,475	(4,99,068)
Profit/ Loss after Taxation	16,25,515	22,88,911
Earning Per Share	3.63	5.11

### B. Material changes and commitments subsequent to the Balance Sheet

There were no changes which affects the financial position of the Company subsequent to the close of the financial year till the signing of the Board's Report.

### C. Brief description of the Company's working during the year/ state of Company's affair

The Company is Non-Banking Financing Company. During the year under review, the Company has earned profit of Rs. 16,25,515/- during the year. There is no change in the nature of business and statutes of the Company during the year. No material changes have occurred subsequent to the close of the financial year of the Company.

Directors are hopeful for better business opportunities in near future.

### D. Profitability

During the year under review, the Company has earned a profit of Rs. 16,25,515/-.

#### **E. Dividend**

Your Directors do not recommend declaration of any dividend for the financial year ended March 31, 2021.

#### **F. Reserves**

As the company earned the profit of Rs. 16,25,515/- during the year, it will be transferred to Reserve & Surplus Account.

#### **G. Corporate Governance**

Your Directors are enforcing high standards of Corporate Governance in the overall functioning of the Company which, in turn, helps to enhance the economy efficiency of its operations for the benefit of the society as a whole. Director's Report on Corporate Governance is at **Annexure I**.

#### **H. Share Capital**

##### **(i) Equity shares:**

The Company has only one kind of Shares i.e. Equity shares with same voting rights. As at 31<sup>st</sup> March, 2021 Company's paid-up Equity Capital is Rs. 44,75,000/- divided into 4,47,500/- shares of Rs. 10/- each

##### **(ii) Sweat Equity shares:**

The Company has not issued any Sweat Equity Shares during the Financial Year under review.

##### **(iii) Buy back of Shares:**

During the year under review, the Company has not made any offer to buy back its shares.

##### **(iv) Issue of further Share Capital – (Preferential Allotment)**

During the financial year, the Company has not issued / made allotments of shares on preferential basis.

#### **I. Directors of the company**

##### **i. Directors:**

In terms of the provisions of Section 152 of the Companies Act, 2013, Mrs. Rajalakshmi Sundaram, (DIN. 00447484) Director of the company is liable to retire by rotation at the

forthcoming Annual General Meeting and being eligible, offer himself for reappointment. Your Directors recommend their re-appointment.

**ii. Declaration of independency of independent directors**

The Company has received the requisite declarations under section 149(7) of the Companies Act, 2013 from the Independent Director at the time of their appointment stating that they meet the criteria of independence as mentioned under Section 149(6) of the Act.

**J. Particulars of employees**

During the financial year under review, the Company has paid a remuneration amounting to Rs. 1,50,000/- to Mr. Ajay Thakur WTD of the Company till 30.11.2020, remuneration amounting to Rs. 2,16,000/- to Ms. Shilpi Kapoor CFO of the Company and remuneration amounting to Rs. 1,60,000/- to Mr. Vaibhav Guliani Company Secretary of the Company till 29.01.2021 and remuneration amounting to Rs. 32,000/- to Ms. Mamta Rastogi Company Secretary of the Company as prescribed under section 134 of the Companies Act, 2013, read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 .

**K. Meetings**

During the year 2020-21, Ten (10) Board Meetings were held on various dates. The details are given in the Corporate Governance Report. The intervening gap between the meetings was within period prescribed under the Companies Act, 2013 and Two (2) Extra-ordinary General meeting was held on 29.12.2020 & 29.03.2021.

**L. Auditors**

M/s Dinesh K Sharma & Associates, Chartered Accountants, Statutory Auditors of the Company hold office until the conclusion of 41<sup>st</sup> Annual General Meeting as appointed from the conclusion of 36<sup>th</sup> Annual General Meeting of the Company.

**Board's explanation and comments on Auditor's Report**

There are no explanations and comments given by the Board as the Auditor's Report given by auditors of the Company is self-explanatory and doesn't contain any qualification, reservation or adverse remarks.

**M. Risk Management**

The company has an adequate Risk Management Policy. At present the Company has not identified any element of risk which may threaten the existence of the Company.

**N. Public Deposits**

The Company has not invited/ accepted any deposits from the public during the year ended March 31<sup>st</sup>, 2021. There were no unclaimed or unpaid deposits as on March 31<sup>st</sup>, 2021.

**O. Particulars of contracts or arrangements with related parties**

The particulars of contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 has been disclosed in Form No. AOC-2 as (Annexure III) attached to this report.

**P. Loans, Guarantees or investments**

The company has not granted any loan or extended any guarantees and has not made any investments, to any individual or corporates u/s 186 of the Companies Act, 2013 during the financial year under review except as mentioned below:

**Loan to a Company in which a Director having a interest/ significant influence:**

Name of Company	FY 2020-21 (Amount in Rs.)	FY 2019-20 (Amount in Rs.)
M/s Ashwa Viniyog Pvt. Ltd.	Rs. 9,55,86,000/- (5,57,585)Interest	Rs. 9,55,86,000/- Interest Free
Girraj Enterprises – LLP Partner's Capital Account Partner's Current Account	Rs. 2,66,061.00 Rs. 55,73,403	Rs. 2,66,061.00 Rs. 55,73,403

**Q. Corporate Social Responsibility**

The provisions of Corporate Social Responsibility are not applicable to the Company.

**R. Transfer of amounts to Investor Education and Protection Fund**

Your company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

**S. Key changes during the year**

- (i) **Changes in nature of Business:** Nil
- (ii) **Key changes during the year in Directors and KMPs:**

During the Financial Year 2020-21, the following changes took place in structure of the Board:

Mr. Ajay Thakur got resigned from the post of Whole Time Director of the Company from 30th November 2020, Mr. Vaibhav Guliani got resigned from the post of Company Secretary of the Company from 29<sup>th</sup> January 2021 and Ms. Mamta Jangid was appointed as Company Secretary of the Company from 01<sup>st</sup> February 2021. The changes made during the year in the structure of the Board has been duly reported and recorded as per Acts and statutes applicable to it.

- (iii) **Changes in subsidiaries, joint ventures or associate companies:** NA
- (iv) **Details of order passed by the regulators:** Nil

#### **T. Reporting of Sexual Harassment cases under POSH Act**

There has been no case of sexual harassment during the year.

#### **U. Transition to IND AS Accounting framework**

The Company has adopted IND AS from 1 April 2020 with an effective date of 1 April 2019 for such transition. For periods up to and including the year ended 31 March 2020, the company had prepared and presented its financial statements in accordance with the erstwhile generally accepted accounting principles in India (Indian GAAP). To give effect the transition to IND AS, these financial statements for the year ended 31st March 2021, together with the comparative financial information for the previous year ended 31st March 2020 and the transition date balance sheet as 31st March 2019 have been prepared under the IND AS.

The Transition has involved significant changes in the Company's policies and process for the financial reporting, including generation of supportable information and applying estimate to inter alia determine impact of IND AS on accounting and disclosure requirement prescribed under extant Reserve Bank of India (RBI) directions.

#### **V. Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo**

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

- a. **Conservation of Energy & Technology Absorption:** The Company is not engaged in any manufacturing activity, issues relating to conservation of energy and technology absorption are not relevant to its functioning.
- b. **Export Activities:** There was no export activity in the Company during the year under review. The Company is not in the line of exports and therefore not contemplating any export.

- c. **Foreign Exchange Earnings and Outgo:** There was no foreign exchange inflow or outflow during the year under review.
- d. **SEBI/ Stock Exchange/ RBI Compliances:** The Company is diligent in filing all the statutory returns apply for approvals and post compliances according to the statutes and Acts applicable on it except for few days delay in filing some of the returns with the authorities.

#### **W. Director's Responsibility Statement**

In terms of Section 134(5) of the Companies Act, 2013 and save as mentioned elsewhere in this report, the attached Annual Accounts and the Auditor's report thereon and to the best of their knowledge and belief, your Directors confirm that:

- a) In preparation of the annual accounts, the applicable accounting standards had been followed;
- b) The Directors had adopted such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31<sup>st</sup> March, 2021 and of the profit or loss of the Company for the year ended on that date;
- c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The Directors had prepared the Annual Accounts on a going concern basis and
- e) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
- f) The Directors confirmed that the Company has made compliance of Secretarial standards and all applicable laws.

#### **Acknowledgements**

Your Directors take this opportunity to place on record their sincere appreciation for the co-operation and assistance the company has received from the Reserve Bank of India, Central and State Government, Bankers, Customer and Shareholders for their valuable support and look forward to their continued co-operation in the years to come.

For and Behalf of Board of Directors of  
Sanmati Trading and Investment Ltd



Rajalakshmi Sundaram  
Director  
DIN No.- 00447484



Shilpi Kapoor  
Whole Time Director  
DIN No.- 08980458

Date: 06.11.2021  
Place: New Delhi

**Report on Corporate Governance for the Year ended on March 31<sup>st</sup>, 2021****Board and its Composition**

As on March 31, 2021, the Board comprised of 3 Directors. Their position on the Board is indicated below:

S. No.	Name	Category
1.	Ms. Rajalakshmi Sundaram	Non-Executive
2.	Mr. Ajay Thakur	Whole Time Director(Cessation w.e.f 30.11.2020)
3.	Mr. Chandra Mohan Bhando	Non-Executive
4.	Iqneet Kaur Kaur	Independent Director

**Board procedures and flow of information**

In every financial year, Company holds atleast four meeting of Board of Directors i.e. one meeting every quarter. Additional meetings are convened whenever necessary.

The Company adheres to the provisions of the Companies Act, 2013 read with the rules issued thereunder and Secretarial Standards with respect to convening and holding the meetings of the Board of Directors and its Committees.

The Board members have access to all information of the company. Urgent matters are also considered and approved by passing resolutions through circulation which are confirmed at the next Board meeting. The draft minutes are circulated to the members of the Board/ Committee within 15 days of the meeting and the comments if any on the draft minutes are received within 7 days of its circulation. The minutes are finalized within 30 days and thereafter recorded in the minute's books.

The meetings of the Board of Directors are generally held at Registered Office of the company i.e. in Delhi. During the financial year 2020-21, the Board of Directors met Nine times on 25.06.2020, 29.09.2020, 30.11.2020, 01.12.2020, 08.01.2021, 25.01.2021, 29.01.2021, 01.02.2021 and 20.03.2021. The maximum gap between any two consecutive meetings was well within the maximum allowed gap of 120 (One hundred twenty) days, as stipulated under Companies Act, 2013. The necessary quorum was present in all the meetings.

The overall attendance of Directors for the Financial Year 20-21 is shown hereunder:

Name	Designation	Numbers of meetings during financial Year 2019-20		Attendance at the last AGM held on December 31, 2020
		Held	Attended	
Ms. Rajalakshmi Sundaram	Non-Executive Director	9	9	Yes
Mr. Chandra Mohan Bhando	Non-Executive Director	9	9	Yes

*[Signature]* *[Signature]*

Mr. Ajay Thakur	Whole Time Director	3	3	Yes
Mrs. Iqneet Kaur	Independent Director	9	9	No

S. No.	Date of Board Meeting	Day	Present
1.	25.06.2020	Thursday	Ms. Rajalakshmi Sundaram, Mr. Ajay Thakur Mr. Chandra Mohan Bando Mrs. Iqneet Kaur
2.	29.09.2020	Tuesday	Ms. Rajalakshmi Sundaram, Mr. Ajay Thakur Mr. Chandra Mohan Bando Mrs. Iqneet Kaur
3.	30.11.2020	Monday	Ms. Rajalakshmi Sundaram Mr. Ajay Thakur Mr. Chandra Mohan Bando Mrs. Iqneet Kaur
4.	01.12.2020	Tuesday	Ms. Rajalakshmi Sundaram, Mr. Chandra Mohan Bando Mrs. Iqneet Kaur
5.	08.01.2021	Friday	Ms. Rajalakshmi Sundaram Mr. Chandra Mohan Bando Mrs. Iqneet Kaur
6.	25.01.2021	Monday	Ms. Rajalakshmi Sundaram, Mr. Chandra Mohan Bando Mrs. Iqneet Kaur
7.	29.01.2021	Friday	Ms. Rajalakshmi Sundaram,

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			Mr. Chandra Mohan Bhando Mrs. Iqneet Kaur
8.	01.02.2021	Monday	Ms. Rajalakshmi Sundaram, Mr. Chandra Mohan Bhando Mrs. Iqneet Kaur
9.	20.03.2021	Saturday	Ms. Rajalakshmi Sundaram, Mr. Chandra Mohan Bhando Mrs. Iqneet Kaur

#### Audit Committee:

Pursuant to Section 177 of Companies Act, 2013, Board of Directors of the Company itself takes care of the requirement of Audit Committee.

S.no.	Date of Meeting	Day	Present
1.	25.06.2020	Thursday	Mrs. Iqneet Kaur Ms. Rajalakshmi Sundaram, Mr. Chandra Mohan Bhando Mr. Ajay Thakur
2.	29.09.2020	Tuesday	Mrs. Iqneet Kaur Ms. Rajalakshmi Sundaram, Mr. Chandra Mohan Bhando Mr. Ajay Thakur
3.	30.11.2020	Monday	Mrs. Iqneet Kaur Ms. Rajalakshmi Sundaram, Mr. Chandra Mohan Bhando
4.	20.03.2021	Saturday	Mrs. Iqneet Kaur Ms. Rajalakshmi Sundaram, Mr. Chandra Mohan Bhando

#### Nomination & Remuneration Committee

Pursuant to section 178 of the Companies Act, 2013, Board of Directors of the Company itself takes care of the requirement of Nomination & Remuneration Committee.

S.no.	Date of Meeting	Day	Present
1.	30.11.2020	Monday	Mrs. Iqneet Kaur Ms. Rajalakshmi Sundaram, Mr. Chandra Mohan Bhando
2.	01.12.2020	Tuesday	Mrs. Iqneet Kaur Ms. Rajalakshmi Sundaram, Mr. Chandra Mohan Bhando





3.	29.01.2021	Friday	Mrs. Iqneet Kaur Ms. Rajalakshmi Sundaram, Mr. Chandra Mohan Bhando
4.	01.02.2021	Monday	Mrs. Iqneet Kaur Ms. Rajalakshmi Sundaram, Mr. Chandra Mohan Bhando

**Stakeholders Committee:**

Board of Directors of the Company itself takes care of the requirement of Stakeholders Committee.

S.no.	Date of Meeting	Day	Present
1.	29.09.2020	Tuesday	Mr. Chandra Mohan Bhando Mrs. Iqneet Kaur Mr. Ajay Thakur,

**Risk Management Committee:**

Board of Directors of the Company itself takes care of the requirement of Risk Management Committee.

S.no.	Date of Meeting	Day	Present
1.	29.09.2020	Tuesday	Mr. Ajay Thakur Mrs. Rajalakshmi Sundaram Mrs. Iqneet Kaur ,

**Annual General Meeting (AGM)**

The 38<sup>th</sup> Annual General Meeting of the Company for the F.Y. 2018-19 was held on Monday, September 30, 2019 at registered office of the Company at C-12, JVTS Garden, Chhattarpur Extension, New Delhi-110074.

AGM	Year	Venue	Day & Date	Time
39 <sup>th</sup>	2019-20	C-12, JVTS Garden, Chhattarpur Extension, New Delhi-110074.	Thursday, December 31, 2020	11:30 AM

*I. S. J.* *M/s.*

### Extraordinary General Meeting (EGM)

There was no Extra-Ordinary General Meeting held in the F.Y. 2020-21.

EGM	Year	Venue	Day & Date	Time
1	2020-21	C-12, JVTS Garden, Chhattarpur Extension, New Delhi-110074.	Tuesday, December 29, 2020	01:30 PM
2.	2020-21	C-12, JVTS Garden, Chhattarpur Extension, New Delhi-110074	Monday, March 29, 2021	02.30 PM

### Investor correspondence

Board of Directors

Sanmati Trading and Investment Limited

Regd. Office: C-12, JVTS Garden, Chhattarpur Extension, New Delhi- 110074

Phone: 011-26806074

Email: [stradingandinvestment@gmail.com](mailto:stradingandinvestment@gmail.com)



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CIN: L65993DL1981PLC025518

## FORM AOC-2

(Pursuant to Clause(h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014

**(i) Related Party Disclosure:**

	Related parties and nature of related party relationship with whom transaction have taken place during the current and previous period:		
Key Managerial Personnel	Ms. Rajalakshmi Sundaram, Promoter Director Mr. Chandra Mohan Bando, Promoter Director Mr. Ajay Thakur, Whole Time Director (cessation w.e.f. 30.11.2020) Ms. Shilpi Kapoor, Chief Financial Officer Mr. Vaibhav Guliani, Company Secretary (cessation w.e.f. 29.01.2021) Ms. Mamta Jangid, Company Secretary (designated as Company Secretary w.e.f. 01.02.2021)		
Relatives of Director	Ms. Sumati Jain	-	-
Associates/ Entities/LLP	Ashwa Viniyog Pvt. Ltd. Giriraj Enterprises-LLP		

**(ii) Loan to a Company in which a Director having an interest/ significant influence:**

Name of Company	FY 2020-21 (Amount in Rs.)	FY 2019-20 (Amount in Rs.)
M/s Ashwa Viniyog Pvt. Ltd.	Rs. 9,55,86,000/- (5,57,585)Interest	Rs. 9,55,86,000/- Interest Free

**(iii) Contribution to a LLP in which a Director having an interest/ significant influence:**

Name of LLP	FY 2020-21 (Amount in Rs.)	FY 2019-20 (Amount in Rs.)
Girraj Enterprises – LLP Partner's Capital Account Partner's Current Account	Rs. 2,66,061.00 Rs. 55,73,403	Rs. 2,66,061.00 Rs. 55,73,403

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## (iv) Transactions with Key Managerial Personnel:

(Amount in Rs.)

Type of Transaction	FY 2020-21				FY 2019-20		
	Whole Time Director	Company Secretary	Company Secretary	CFO	Whole Time Director	Company Secretary	CFO
Mr. Ajay Thakur	Mr. Vaibhav Guliani(till 29.01.2021 )	Ms. Mamta Jangid(w.e.f 01.02.2021)	Ms. Shilpi Kapoor	Mr. Ajay Thakur	Mr. Vaibhav Guliani	Ms. Shilpi Kapoor	
Managerial Remuneration	1,50,000/-	1,60,000/-	32,000/-	2,16,000	2,20,000	1,28,000	1,80,000

## (v) Transactions with related parties:

(Amount in Rs.)

Type of Transaction	FY 2020-21		FY 2019-20	
	Whole Time Director	Director	Whole Time Director	Director
Mr. Ajay Thakur	Ms. Rajalakshmi Sundaram	Mr. Ajay Thakur	Ms. Rajalakshmi Sundaram	
Advance against Salary	1,50,000/-	-	1,00,000	-
Amount received	-	1,00,000/-	-	-

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Ms. Shilpi Kapoor

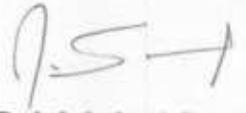
## (vi) Loans &amp; Advance to the related parties:

(Amount in Rs.)

Type of Transaction	FY 2020-21	FY 2019-20
	Relative of Promoter Director	Relative of Promoter Director
	Ms. Sumathi Jain	Ms. Sumathi Jain
Loans & Advances	-	Rs. 10,00,000/-

For and Behalf of Board of Directors of  
Sanmati Trading and Investment Ltd

Date: 06.11.2021  
Place: New Delhi

  
Rajalakshmi Sundaram  
Director  
DIN No.- 00447484

  
Shilpi Kapoor  
Whole Time Director  
DIN No.- 08980458



**DINESH K SHARMA & ASSOCIATES.**  
**Chartered Accountants**  
**55, OFFICE NO-207,**  
**DARYAGANJ, NEWDELHI-110002**  
**Ph. - +91-23258696/97**  
**Email Id- ca.dksharma@gmail.com**

#### REPORT OF INDEPENDENT AUDITORS

To the Members of  
**SANMATI TRADING AND INVESTMENT LIMITED**  
**NEW DELHI**

#### Report on the Audit of the Standalone Financial Statements

##### Opinion

We have audited the accompanying standalone financial statements of Sanmati Trading and Investment Limited ("the company"), which comprise the Balance Sheet as at 31 March 2021, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Cash Flows and the Statement of Changes in Equity for the year then ended, and notes to the standalone financial statement including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the 'Emphasis of Matter' section of our report (if any), the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Indian Accounting Standards ('Ind AS') specified under section 133 of the Act, of the state of affairs of the Company as at 31 March 2021, and its profit (including other comprehensive income), its cash flows and the changes in equity for the year ended on that date.

##### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("Act") and the Guidance Note on Audit of Internal Financial Controls over Financial Reporting. Our responsibilities under those Standards Guidance Note are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



#### Emphasis of Matter

We invite attention to Note No. 33 to the financial results, regarding the uncertainties arising out of the outbreak of COVID-19 pandemic and the assessment made by the management on its business and financial statements, for the year ended March 31, 2021 and also the future impact on the business. This assessment and the outcome of the pandemic is as made by the management and is highly dependent on the circumstances as they evolve in the subsequent periods. The impact, therefore, in future periods may be different from the estimates made as on the date of approval of these financial results. Also due to COVID-19 pandemic and other restrictions imposed by the Government and local administration from time to time, majority of the audit processes were carried out remotely based on records made available by the management through digital medium.

Our opinion is not modified in respect of this matter.

#### Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Sl. No	Key Audit Matter	Auditor's Response
1	<p>Transition to IND AS Accounting framework</p> <p>The Company has adopted IND AS from 1 April 2020 with an effective date of 1 April 2019 for such transition. For periods up to and including the year ended 31 March 2020, the company had prepared and presented its financial statements in accordance with the erstwhile generally accepted accounting principles in India (Indian GAAP). To give effect the transition to IND AS, these financial statements for the year ended 31<sup>st</sup> March 2021, together with the comparative financial information for the previous year ended 31<sup>st</sup> March 2020 and the transition date balance sheet as 31<sup>st</sup> March 2019 have been prepared under the IND AS.</p> <p>The Transition has involved significant changes in the Company's policies and process for the financial reporting, including generation of supportable information and applying estimate to inter alia determine impact of IND AS on accounting and disclosure requirement prescribed under extant Reserve Bank of India (RBI) directions.</p> <p>In view of the complexity involved, IND AS transition and the preparation of financial statements</p>	<p>Principal Audit Procedures performed:</p> <ul style="list-style-type: none"><li>• Read the IND AS impact assessment performed by the management and resultant changes made to the accounting policies considering the requirements of the new framework.</li><li>• We evaluated and tested the exemptions and exceptions allowed by the IND AS and applied by the management in applying the first-time adoption principles of the IND AS 101 in respect of fair valuation of the assets and liabilities existing as at transition date.</li><li>• We had tested the accounting adjustment posted as at the transition date and in respect of the previous year to convert the</li></ul>



<p>subsequent to the transition date have been areas of key focus in our audit.</p>	<p>financial information reported under erstwhile India GAAP to IND AS.</p> <ul style="list-style-type: none"> <li>• Tested the disclosure prescribed under IND AS.</li> </ul>
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Information other than the financial statements and auditors' report thereon

The management and Board of Directors of the Company are responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.



### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

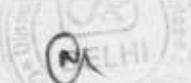
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements.

#### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act and Companies (Audit and Auditors) Rule 2014, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books.
  - c) The Balance Sheet and the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Cash Flows and the Statement of Changes in Equity dealt with by this report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 Companies (Indian Accounting Standard) Rules, 2014.
  - e) In our opinion, there are no adverse observations and comments on the financial transactions of the matters which have adverse effect on the functioning of the company
  - f) On the basis of the written representations received from the Directors as on March 31, 2021 taken on record by the board of Directors, none of the directors is disqualified as



on March 31, 2021 from being appointed as a director in terms of sub section (2) of section 164(2) of the Companies Act 2013.

- g) With respect to the adequacy of the internal financial controls with reference to standalone financial statements of the company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- h) In our opinion, there are no qualifications, reservation or adverse remark relating to maintenance of accounts and other matter connected therewith.
- i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i) The Company does not have any pending litigations which would impact its financial position.
  - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Dinesh K. Sharma & Associates  
Chartered Accountants  
Firm's registration number: N-11115



Dinesh Kr. Sharma  
Proprietor  
Membership number: 089695  
UDIN: 22089695AAAAAB6731  
Place: New Delhi  
Date: 06/11/2021

## **ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT**

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

- i. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.  
  
(b) As explained to us and based on our examination of records, the Company has a regular Programme of physical verification of property, plant & equipment (PPE). The PPE has been physically verified by the management. No material discrepancies were noticed on such verification. In our opinion, the frequency of verification of the PPE is reasonable having regard to the size of the Company and the nature of its assets.  
  
(c) As explained to us and based on our examination of records, the title deeds, of immovable properties of land and buildings which are freehold, are held in the name of the company,
- ii. The Company's business does not involve inventories, and hence, reporting under paragraph 3(ii) of the Order is not applicable to the company, as the Company is engaged in the financial services sector.
- iii. The Company has granted secured loans and advances to one party covered in the register maintained under section 189 of the Act. The maximum amount involved during the year is Rs. 9.5586 Crores and the year-end balance amounts to Rs. 9.5586 Crores.
  - a) As per information and explanation provided to us, the terms and conditions for grant of such loans are not prejudicial to the company's interest.
  - b) The schedule of repayment of principal and payment of interest has been stipulated; however, no repayment is due during the year.
  - c) There is no overdue amount as at the year end.
- iv. In our opinion & according to the information & explanation given to us, the Company has complied with the provisions of section 185 and 186 of the Companies Act, 2013, with respect to the loan given, investments made and guarantees given.
- v. According to the information and explanation given to us, the Company has not accepted any deposit from public during the year and does not have any unclaimed deposits, as at March 31, 2021, therefore, provisions of paragraph 3(v) of the Order is not applicable to the Company.
- vi. The provisions of sub-section (1) of section 148 of the Act are not applicable to the Company as the Central Government of India has not specified the maintenance of cost records for any of the products of the Company. Accordingly, the provisions stated in paragraph 3 (vi) of the Order are not applicable to the Company.
- vii. According to the information and explanations given to us, in respect of statutory dues:
  - (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including income-tax, sales tax, excise duty, goods & services tax, customs duty, value added tax, cess and other material statutory dues have generally been deposited regularly during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account



of employees' state insurance. According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, customs duty, value added tax, sales tax, excise duty, cess and other material statutory dues were in arrears as at 31 March 2021 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no material dues of customs duty, sales tax, cess which have not been deposited with the appropriate authorities on account of any dispute. Further, according to the information and explanations given to us, there is no dues of income tax, excise duty, value added tax, commercial tax and goods & services tax are outstanding on account of dispute.

viii. According to the explanation and information provided to us, the Company has not defaulted in the repayment of dues to banks and financial institutions or debentures holders, if any . The company has not taken any loan or borrowings from government during the year.

ix. The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) during the year. In our opinion & according to the information & explanation provided to us, term loans taken by the company have been applied for the purposes for which they were raised.

x. During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the company or no material fraud on the company by its officers or employees has been noticed or reported during the year, nor have we been informed of any such case by the management.

xi. In our opinion and according to the information and explanations given to us, provisions of section 197 read with Schedule V to the Companies Act, 2013 is not applicable to the company, in view of notification no. G.S.R. 463(E) dated 05-06-2015. Hence, reporting under paragraph 3(xi) of the Order is not applicable to the company.

xii. The Company is not a Nidhi company and hence, reporting under paragraph 3(xii) of the Order is not applicable to the company.

xiii. In our opinion and according to the information and explanations given to us, the Company is in compliance with provisions of section 177 and 188 of the Companies Act, 2013, wherever applicable, all transactions with related parties and the details of related party have been disclosed in the standalone financial statements as required by the applicable accounting standards.

xiv. During the year, the company has not made preferential allotment or private placement allotment of shares fully or partly convertible debentures during the year, therefore reporting under clause 3 (xiv) of the Order is not applicable.

xv. In our opinion and according to the information and explanations given to us, during the year the company has not entered into any non-cash transactions with Directors or persons connected to its directors and hence, reporting under paragraph 3(xv) of the Order is not applicable to the company.

14 The company is required to be registered under section 45-IA of the Reserve Bank of India Act 1934 and have a valid certificate no-B-14.00484 dated 30.05.2000.

For Dinesh K. Sharma & Associates  
Chartered Accountants  
Firm's registration number: N-11115

  
Dinesh Kr. Sharma  
Proprietor  
Membership number: 089695  
UDIN: 22089695AAAAAB6731  
Place: New Delhi  
Date: 06/11/2021

## **ANNEXURE B TO THE INDEPENDENT AUDITORS' REPORT**

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

### **Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of the Sanmati Trading and Investment Limited ("the Company") as of 31 March, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

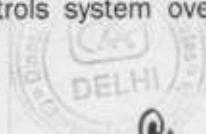
The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.



## Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of the standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of the standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the standalone financial statements.

## Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion to the best of our information and according to the explanations given to us, the company has in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Dinesh K. Sharma & Associates

Chartered Accountants

Firm's registration number: N-11115

  
A handwritten signature in black ink, appearing to read "Dinesh Kr. Sharma". It is written over a circular stamp.

Dinesh Kr. Sharma

Proprietor

Membership number: 089695

UDIN: 22089695AAAAAB6731

Place: New Delhi

Date: 06/11/2021

SANMATI TRADING AND INVESTMENT LIMITED  
 Regd. Office: C-12, JVTS Garden, Chhatarpur Extension, New Delhi-110074  
 Email: stradingandinvestment@gmail.com  
 CIN-L65993DL1981PLC025518

Balance sheet as at 31st March, 2021

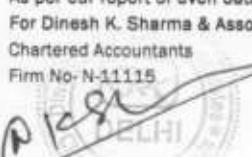
(Amount in Rs.)

Particulars	Note No.	As at 31.03.2021	As at 31.03.2020	As at 01.04.2019
<b>ASSETS</b>				
<b>1. Financial Assets</b>				
Cash and Cash equivalents	3	32,96,367	49,00,789	56,68,640
Bank balances other than Cash and Cash equivalents				
Trade receivables	4	1,11,61,547	2,43,255	
Loans & Advances	5	43,42,82,534	20,99,16,000	15,80,06,885
Investments	6	14,59,26,494	14,59,26,494	15,48,26,494
Other Financial Assets				
Total Financial Assets		<b>59,46,66,942</b>	<b>36,09,86,538</b>	<b>31,85,02,019</b>
<b>2. Non-financial Assets</b>				
Current Assets (Net)	7	1,34,000	3,84,000	1,34,000
Deferred tax assets (Net)	8	4,95,424	4,95,760	(3,309)
Property, plant and equipment	9	3,065	3,065	3,065
Other Non-financial Assets	10	10,88,908	9,21,339	10,06,533
Total Non-financial Assets		<b>17,21,397</b>	<b>18,04,164</b>	<b>11,40,289</b>
Total Assets		<b>59,63,88,339</b>	<b>36,27,90,702</b>	<b>31,96,42,308</b>
<b>LIABILITIES AND EQUITY</b>				
<b>LIABILITIES</b>				
<b>3. Financial liabilities</b>				
Trade payables				
-total outstanding dues of micro enterprises and small enterprises	11			
- total outstanding dues of creditors other than micro & small enterprises		95,56,429	45,47,311	56,51,147
Other Financial Liabilities	12	44,76,40,000	22,10,25,000	17,84,44,421
Total Financial Liabilities		<b>45,71,96,429</b>	<b>22,55,72,311</b>	<b>18,40,95,568</b>
<b>4. Non-Financial liabilities</b>				
Current liabilities (Net)	13	9,01,687	7,07,109	12,17,657
Deferred tax liabilities (Net)				
Provisions	14	26,22,732	11,13,887	7,40,290
Total Non-Financial Liabilities		<b>35,24,419</b>	<b>18,20,996</b>	<b>19,57,947</b>
<b>5. EQUITY</b>				
a) Equity Share capital	15	44,75,000	44,75,000	44,75,000
b) Other equity	16	13,11,92,491	13,09,22,395	12,91,13,793
Total Equity		<b>13,56,67,491</b>	<b>13,53,97,395</b>	<b>13,35,88,793</b>
Total Equity and Liabilities		<b>59,63,88,339</b>	<b>36,27,90,702</b>	<b>31,96,42,308</b>

Significant Accounting Policies & Accompanying Notes form an Integral part of the Financial Statements

As per our report of even date attached.

For Dinesh K. Sharma & Associates  
 Chartered Accountants  
 Firm No- N-11115

  
 Dinesh Kr. Sharma  
 Proprietor  
 Membership No.-089695  
 UDIN: 22089695AAAAAB6731  
 Place: New Delhi  
 Date: 06/11/2021

For Sanmati Trading and Investment Limited

  
 Shilpi Kapoor  
 Whole Time Director  
 DIN NO.08980456

  
 Rajalakshmi Sundaram  
 Director  
 DIN NO.00447484

Statement of Profit and Loss for the Year Ended 31st March, 2021

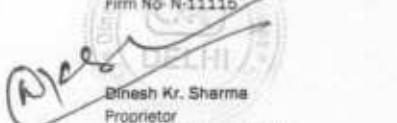
(Amount in Rs.)

Particulars	Notes	For the Year Ended 31.03.2021	For the Year Ended 31.03.2020
<b>Income:</b>			
Revenue From Operations	17	1,25,86,927	60,56,878
Other Income	18	3,79,085	-
<b>Total Revenue</b>		<b>1,29,66,012</b>	<b>60,56,878</b>
<b>Expenses:</b>			
Changes in Inventories of Stock-in-Trade		-	-
Employee Benefits Expense	19	5,56,000	5,95,298
Depreciation	9	-	-
Other Expenses	20	1,03,59,022	36,71,737
<b>Total Expenses</b>		<b>1,09,17,022</b>	<b>42,67,035</b>
<b>Profit/ (Loss) before tax and exceptional items</b>		<b>20,48,991</b>	<b>17,89,843</b>
Less: Exceptional Items		-	-
<b>Profit/ (Loss) before tax</b>		<b>20,48,991</b>	<b>17,89,843</b>
<b>Tax expense:</b>			
(1) Current Tax		4,23,139	-
(2) Deferred Tax		336	(4,99,068)
(3) Income tax for earlier year		-	-
<b>Profit/(Loss) after Tax</b>		<b>16,25,515</b>	<b>22,88,912</b>
<b>Other Comprehensive Income</b>			
(A) Other comprehensive income to be reclassified to profit or loss in subsequent periods:			
(i) Net gain/(loss) on above		-	-
(ii) Tax effect on above		-	-
(B) Other comprehensive income not to be reclassified to profit or loss in subsequent periods:			
(i) Net gain/(loss) on above		-	-
(ii) Tax effect on above		-	-
<b>Total Comprehensive Income for the period (Comprising Profit and Other Comprehensive Income for the period)</b>		<b>16,25,515</b>	<b>22,88,912</b>
<b>Earnings per Equity Share (Face Value of Rs. 10 each)</b>	24		
-Basic		3.63	5.11
-Diluted		3.63	5.11

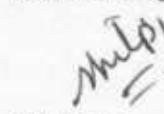
Significant Accounting Policies & Accompanying Notes form an integral part of the Financial Statements

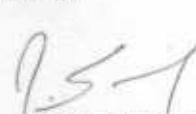
As per our report of even date attached

For Dinesh K. Sharma & Associates  
 Chartered Accountants  
 Firm No: N-11115

  
 Dinesh K. Sharma  
 Proprietor  
 Membership No.-089695  
 UDIN: 22089695AAAAAB6731  
 Place: New Delhi  
 Date: 06/11/2021

For Sanmati Trading and Investment Limited

  
 Shilpi Kapoor  
 Whole Time Director  
 DIN NO-08980456

  
 Rajalakshmi Sundaram  
 Director  
 DIN NO-00447484

**SANMATI TRADING AND INVESTMENT LIMITED**  
 Regd. Office: C-12, JVTS Garden, Chhattarpur Extension, New Delhi-110074  
 Email: stradingandinvestment@gmail.com  
 CIN-L65993DL1981PLC025518

**Cash Flow Statement for the Year Ended 31st March, 2021**

(Amount in Rs.)

PARTICULARS	For the Year Ended 31.03.2021	For the Year Ended 31.03.2020
<b>A. Cash Flow from Operating Activities :</b>		
Net Profit before tax and extraordinary items	20,48,991	17,89,843
Depreciation	-	-
Provision for Standard Assets	-	(5,24,790)
Sundry balance written off	-	-
Fixed Asset written off	-	-
<b>Operating Profit before Working Capital Changes</b>	<b>20,48,991</b>	<b>12,65,053</b>
<b>Movements in Working Capital :</b>		
Increase/(Decrease) in Trade Payables	50,09,118	(12,40,787)
Increase/(Decrease) in Short Term Provisions	-	-
Increase/(Decrease) in Long Term Provisions	-	-
Increase/(Decrease) in Other financial liabilities	22,68,09,578	-
Decrease/(Increase) in Trade Receivables	(1,09,18,292)	-
Decrease/(Increase) in Loans and Advances	(22,43,66,534)	(5,19,09,115)
Decrease/(Increase) in other financial assets	-	-
Decrease/(Increase) in other current assets	82,431	(4,08,061)
Cash generated from operations/(Used in) Operations	(13,34,708)	(5,22,92,910)
Direct taxes paid (Net of refunds)	(2,69,714)	44,481
Net Cash from operating activities	(16,04,422)	(5,22,48,429)
<b>B. Cash Flow from Investing Activities</b>		
Changes in Non-current Investments	-	89,00,000
Net Cash used in investing activities	-	89,00,000
<b>C. Cash Flow from Financing Activities</b>		
Proceeds from Long term borrowings	-	4,25,80,579
Net Cash used in Financing Activities	-	4,25,80,579
<b>Net increase/(decrease) in Cash or Cash Equivalents (A+B+C)</b>	<b>(16,04,422)</b>	<b>(7,67,850)</b>
Cash and Cash Equivalents as at (Opening Balance)	49,00,789	56,68,640
Cash and Cash Equivalents as at (Closing Balance)	32,96,367	49,00,790

(Amount in Rs.)

COMPONENTS OF CASH AND CASH EQUIVALENT	For the Year Ended 31.03.2021	For the Year Ended 31.03.2020
<b>Cash &amp; Cash Equivalents</b>		
Bank Balance		
On Current Account	31,07,581	48,54,274
Cash on hand	1,88,786	46,515
<b>Total</b>	<b>32,96,367</b>	<b>49,00,790</b>

Sanmati Trading & Investment Limited

Director/Authorised Signatory

Sanmati Trading & Investment Limited

Director/Authorised Signatory

Note :

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as prescribed under Indian Accounting Standard 7 notified in Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rule, 2014.
2. Figures in bracket indicate cash outgo.
3. Previous year's figures have been regrouped/ recasted wherever necessary.

As per our report of even date attached

For Dinesh K. Sharma & Associates  
Chartered Accountants  
Firm No- N-11115



Dinesh Kr. Sharma

Proprietor

Membership No.-089695

UDIN: 22089695AAAAAB6731

Place: New Delhi

Date: 06/11/2021

For Sanmati Trading and Investment Limited

Shilpi Kapoor  
Whole Time Director  
DIN NO.-08980456

Rajalakshmi Sundaram  
Director  
DIN NO.-00447484

**SANMATI TRADING AND INVESTMENT LIMITED**  
**Statement of Changes in equity for the year ended 31st March, 2021**

Particulars	Reserve and Surplus					Other Comprehensive Income Equity instruments through Other Comprehensive Income	Other Items of Other Comprehensive Income	Total Other Equity
	Equity share Capital	RF Reserve Fund	Capital Reserve Account	General Reserve Account	Deferred Equity			
As at 1 April, 2018	44,75,000	61,961	20,89,139	2,30,452	-	12,74,87,617	-	12,98,89,169
Changes in accounting policy	-	-	-	-	-	-	-	-
Prior period errors	-	-	-	-	-	-	-	-
Restated balance at the beginning of the reporting period	-	-	-	-	-	-	-	-
Profit for the year	-	-	-	-	-	-	-	-
Other comprehensive income	-	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	-	-	-	-
Transfer to RF reserve fund	-	-	-	-	-	-	-	-
Any other change	-	-	-	-	-	-	-	-
As at 31 March, 2019	44,75,000	61,961	20,89,139	2,30,452	-	12,87,32,241	-	12,91,13,793
As at 1 April, 2019	44,75,000	61,961	20,89,139	2,30,452	-	12,67,32,241	-	12,91,13,793
Changes in accounting policy	-	-	-	-	-	-	-	-
Prior period errors	-	-	-	-	-	-	-	-
Restated balance at the beginning of the reporting period	44,75,000	61,961	20,89,139	2,30,452	-	12,67,32,241	-	12,91,13,793
Profit for the year	-	-	-	-	-	-	-	-
Other comprehensive income	-	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	-	-	-	-
Transfer to RF reserve fund	-	-	-	-	-	-	-	-
Any other change	-	-	-	-	-	-	-	-
As at 31 March, 2020	44,75,000	5,19,743	20,89,139	8,02,680	-	12,75,10,833	-	22,88,911
As at 1 April, 2020	44,75,000	5,19,743	20,89,139	8,02,680	-	12,75,10,833	-	22,88,911
Changes in accounting policy	-	-	-	-	-	-	-	-
Prior period errors	-	-	-	-	-	-	-	-
Restated balance at the beginning of the reporting period	44,75,000	5,19,743	20,89,139	8,02,680	-	12,75,10,833	-	22,88,911
Profit for the year	-	-	-	-	-	-	-	-
Other comprehensive income	-	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	-	-	-	-
Transfer to RF reserve fund	-	-	-	-	-	-	-	-
Transfer to General Reserve	-	-	-	-	-	-	-	-
Any other change	-	-	-	-	-	-	-	-
As at 31 March, 2021	44,75,000	8,44,846	20,89,139	12,09,059	-	12,70,49,447	-	13,11,92,491

Significant Accounting Policies & Accompanying Notes form an integral part of the Financial Statements.

As per our report of even date attached

For Dinesh K. Sharma & Associates  
Chartered Accountants  
Firm Registration No. N-11115

Dinesh K. Sharma  
Proprietor  
Membership No.-089695  
UDIN: 22089695AAAAAB6731  
Place: New Delhi  
Date: 06/11/2021

For Sanmati Trading and Investment Limited

  
Rajalakshmi Sundaram  
Director  
DIN NO.-Q0447484

  
Shilpi Kapoor  
Whole Time Director  
DIN NO.-Q8890456

# SANMATI TRADING AND INVESTMENT LIMITED

Regd. Office: C-12, JVTS Garden, Chhattarpur Extension, New Delhi-110074

Email: stradingandinvestment@gmail.com

CIN-L65993DL1981PLC025518

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## Notes to the Financial Statements for the year ending 31st March, 2021

### 1. OVERVIEW

#### 1.1 Corporate Information

Sanmati Trading & Investment Ltd. is a listed company domiciled in India and Listed on Calcutta Stock Exchange and incorporated under the provisions of the Companies Act, 1956 as at 03<sup>rd</sup> February, 1981. The main object of the company is to carry on the business of NBFC. The registered office of the company is situated at C-12, JVTS Garden, Chhattarpur Extension, New Delhi-110074.

#### 1.2 Basis of Preparation of Financial Statements:

The financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act 2013 ("the Act") read together with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, other relevant provisions of the Act and the RBI guidelines/ regulations to the extent applicable on an accrual basis.

The financial statements are presented in Indian Rupees except when otherwise indicated.

The financial statements are prepared on the historical cost convention and in accordance with the generally accepted accounting principles, except for fair value through other comprehensive income (FVOCI) instruments, derivative financial instruments and other financial instruments held for trading, all of which have been measured at fair value.

Accounting policies unless specified otherwise are consistent and in consonance with generally accepted accounting principles.

#### 1.3 SIGNIFICANT ACCOUNTING POLICIES:

##### A. Use of estimates

The preparation of financial statements in conformity with Ind AS requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting year. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to the accounting estimates are recognized in the period in which the estimates are known or materialized.

##### B. Property, plant and equipment (PPE)

PPE are stated at cost (including incidental expenses) less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price (excluding tax credits

Sanmati Trading & Investment Limited



Shrikant  
Director/Authorised Signatory

Sanmati Trading & Investment Limited

Rajesh  
Director/Authorised Signatory

availed, if any) and any attributable cost of bringing the asset to its working condition for its intended use. Subsequent expenditure related to PPE is capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of item can be measured reliably. Other repairs and maintenance costs are expensed off as and when incurred.

An item of PPE and any significant part initially recognized is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of profit and loss when the asset is derecognized. Fixed assets are stated at cost of acquisition inclusive of duties, taxes, incidental expenses and erection expenses.

**C. Depreciation and amortization**

Depreciation on tangible fixed assets is provided on straight-line method as per the useful life prescribed in Schedule II to the Companies Act, 2013.

All fixed assets individually costing 5,000/- or less are fully depreciated in the year of purchase. Depreciation on additions to fixed assets is provided on a pro-rata basis from the date the asset is available for use. Depreciation on sale / derecognition of fixed assets is provided for up to the date of sale / derecognition, as the case may be. The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year-end and changes (if any) are then treated as changes in accounting estimates.

**D. Cash and cash equivalents**

Cash and cash equivalent comprises cash / stamp on hand, demand deposits and time deposits with original maturity of less than three months from the date of acquisition, highly liquid investments that are readily convertible in the known amounts of cash and which

are subject to insignificant risk of change in value, debit balance in cash credit account.

Time deposits held with bank, with original maturity of more than three months but less than twelve months is a part of bank balance other than cash and cash equivalents.

For the purpose of the statement of cash flow, cash and cash equivalents consist of cash at banks and on hand and short-term deposits, as defined above.

**E. Investments**

Non-Current Investments have been valued on cost basis.

**F. Taxes**

Tax expense comprises current and deferred tax.

**a) Current tax**

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities in accordance with Income tax Act, 1961, Income Computation and Disclosure Standards and other applicable tax laws. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Sanmali Trading & Investment Limited

Director/Authorised Signatory

Sanmali Trading & Investment Limited

Q.S.T.  
Director/Authorised Signatory

**b) Deferred Tax**

Deferred tax is recognized, subject to consideration of prudence, on timing differences, representing the difference between the taxable income/(loss) that originated in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets and liabilities are measured using tax rules and tax laws that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets viz. unabsorbed depreciation and carry forward losses are recognized if there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

**G. Retirement Benefits:**

Since there is no policy of the Company regarding retirement benefits, therefore Company has not made any provision on account of Gratuity and encashment of leave as per the revised AS-15 as informed by the Management.

**H. Earnings Per Share**

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post-tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit/(loss) after tax (including the post-tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

**I. Leases**

**Operating Lease**

Lease payments shall be recognized as an expense on straight line basis or another systematic basis.

**J. Cash Flow Statements**

Cash flow statement is prepared in accordance with "indirect method" for operating activities and "direct method" for investing and financing activities.

**K. Provisions**

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

**L. Contingent liabilities, Contingent assets and Commitments**

The Company does not recognise a contingent liability but discloses its existence in the financial statements.

a.) Contingent liability is disclosed in case of -

- ❖ A present obligation arising from past events, when it is not probable that an outflow of resources will be required to settle the obligation.

Sanmali Trading & Investment Limited

Sanmali Trading & Investment Limited

Director/Authorised Signatory

Director/Authorised Signatory



Shilpa

- ❖ A present obligation arising from past events, when no reliable estimate is possible.
- ❖ A possible obligation arising from past events, unless the probability of outflow of resources is remote.

Contingent liabilities are reviewed at each balance sheet date.

b.) Contingent assets are not recognized in the financial statements.

c.) Commitments are future liabilities for contractual expenditure and is disclosed in case of -

- ❖ Estimated number of contracts remaining to be executed on capital account and not provided for;
- ❖ Other non-cancellable commitments, if any, to the extent they are considered material and relevant in the opinion of management.

**OTHER NOTES ON ACCOUNTS:**

**A. Payment to Auditors: -**

Auditor's Remunerations: (Amount in Rs.)

Particular	FY 2020-21	FY 2019-20
Audit Fees	50000.00	50000.00
Add: CGST	4500	4500
Add: SGST	4500	4500

B. There is no party identified on the basis of information available with the company under Micro, Small and Medium Enterprise Development Act, 2006 (MSMED Act). Therefore, Disclosures as per Section 22 of the Micro, Small and Medium Enterprise Development Act (MSMED Act), 2006 is NIL.

Signature to Note 1 to 33 of these financial statements

As per our Report of Even Date Attached

For Dinesh K. Sharma & Associates  
Chartered Accountants  
Firm No- N-11115



Dinesh K Sharma  
Proprietor  
Membership No. 089695  
UDIN NO.- 22089695AAAAAB6731

For Sanmati Trading & Investment Limited

Shilpi Kapoor  
Whole Time Director  
DIN NO.- 08980456

Rajalakshmi Sundaram  
Director  
DIN NO.-00447484

Place: New Delhi  
Date: 06/11/2021

**SANMATI TRADING AND INVESTMENT LIMITED**

**NOTE 2 Reconciliation**

The following reconciliations provide the effect of transition to Ind AS from IGAAP in accordance with Ind AS 101:

1. Equity at April 1, 2019 and March 31, 2020.
2. Net profit for the period ended March 31, 2020.

**2.1 Reconciliation of equity as previously reported under IGAAP to Ind AS**

(Amount in Rs.)

Particulars	Balance Sheet as at 31 March, 2019			Balance Sheet as at 31 March, 2020		
	IGAAP	Ind AS adjustment	Ind AS	IGAAP	Ind AS adjustment	Ind AS
<b>ASSETS</b>						
<b>1. Financial Assets</b>						
Cash and Cash equivalents	56,88,640		56,88,640	40,00,789		40,00,789
Bank balances other than Cash and Cash equivalents						
Trade receivables					2,43,255	2,43,255
Loans & Advances	15,80,06,885		15,80,06,885	20,99,16,000		20,99,16,000
Investments	15,48,26,494		15,48,26,494	14,59,26,494		14,59,26,494
Other Financial Assets						
<b>Total Financial Assets</b>	<b>31,85,02,019</b>		<b>31,85,02,019</b>	<b>36,07,43,283</b>	<b>2,43,255</b>	<b>36,09,86,538</b>
<b>2. Non-Financial Assets</b>						
Current Assets (Net)		1,34,000	1,34,000		3,84,000	3,84,000
Deferred tax assets (Net)	(3,309)		(3,309)	4,95,760		4,95,760
Property, plant and equipment	3,065		3,065	3,065		3,065
Other Non-financial Assets	11,40,533	(1,34,000)	10,06,533	15,48,594	(8,27,255)	9,21,339
<b>Total Non-financial Assets</b>	<b>11,40,289</b>		<b>11,40,289</b>	<b>20,47,419</b>	<b>(2,43,255)</b>	<b>18,04,164</b>
<b>Total Assets</b>	<b>31,96,42,308</b>		<b>31,96,42,308</b>	<b>36,27,90,702</b>		<b>36,27,90,702</b>
<b>EQUITY AND LIABILITIES</b>						
<b>Liabilities</b>						
<b>3. Financial Liabilities</b>						
Trade payables						
- total outstanding dues of micro enterprises and small enterprises						
- total outstanding dues of creditors other than micro & small enterprises						
Other Financial Liabilities	56,51,147		56,51,147	52,54,420	(7,07,109)	45,47,311
<b>Total Financial Liabilities</b>	<b>17,84,44,421</b>		<b>17,84,44,421</b>	<b>22,10,25,000</b>		<b>22,10,25,000</b>
<b>4. Non-Financial Liabilities</b>	<b>17,84,44,421</b>	<b>56,51,147</b>	<b>18,40,95,568</b>	<b>22,62,79,420</b>	<b>(7,07,109)</b>	<b>22,55,72,311</b>
<b>5. EQUITY</b>						
a) Equity Share capital	44,75,000		44,75,000	44,75,000		44,75,000
b) Other equity	12,91,13,793		12,91,13,793	13,08,22,395		13,09,22,395
<b>Total Equity</b>	<b>13,35,88,793</b>		<b>13,35,88,793</b>	<b>13,53,97,395</b>		<b>13,53,97,395</b>
<b>Total Equity &amp; Liabilities</b>	<b>31,96,42,308</b>		<b>31,96,42,308</b>	<b>36,27,90,702</b>		<b>36,27,90,702</b>

**2.2 Reconciliation Statement of Profit and Loss as previously reported under IGAAP to Ind AS**

(Amount in Rs.)

Particulars	Year ended as at March 31, 2020	
	IGAAP	Ind AS adjustment
<b>Revenue From Operations</b>		
Other Income	60,56,878	
<b>Total Income</b>	<b>60,56,878</b>	<b>60,56,878</b>
<b>Expenses</b>		
Cost of Material Consumed		
Employee benefits expense	5,95,298	
Depreciation and amortization expense		
Other expenses	36,71,737	
Increase/ Decrease in Inventory		
<b>Total Expenses</b>	<b>42,67,035</b>	<b>42,67,035</b>
<b>Profit before exceptional items and tax</b>	<b>17,89,843</b>	<b>17,89,843</b>
Exceptional items		
Profit before tax	17,89,843	
<b>Tax expense</b>		
Current Tax		
Deferred Tax	(4,99,068)	
Income tax for earlier years		
<b>Profit for the period</b>	<b>22,88,911</b>	<b>22,88,911</b>
<b>Other comprehensive Income</b>		
Other comprehensive income to be reclassified to profit or loss in subsequent periods:		
(i) Net gain/(loss) on above		
(ii) Tax effect on above		
Other comprehensive income to be reclassified to profit or loss in subsequent periods:		
(i) Net gain/(loss) on above		
(ii) Tax effect on above		
<b>Total Comprehensive Income for the period</b>	<b>22,88,911</b>	<b>(i)</b> <b>22,88,911</b>

Sanmati Trading & Investment Limited

*Milind*  
Director/Authorised Signatory

Sanmati Trading & Investment Limited

*PS-T*  
Director/Authorised Signatory

**SANMATI TRADING AND INVESTMENT LIMITED**  
 Notes to the Ind AS Financial Statements as at 31st March, 2021

Note : 3 CASH & BANK BALANCES	As at 31.03.2021	As at 31.03.2020	As at 31.03.2019
<b>Cash &amp; Cash Equivalents :</b>			
Banks Balance			
-in Current Account	31,07,581	48,54,274	52,06,555
Cash in Hand	1,88,786	46,515	4,62,085
<b>Total</b>	<b>32,96,367</b>	<b>49,00,789</b>	<b>56,68,640</b>
Note : 4 TRADE RECEIVABLES	As at 31.03.2021	As at 31.03.2020	As at 31.03.2019
Trade receivables	1,11,61,547	2,43,255	-
<b>Total</b>	<b>1,11,61,547</b>	<b>2,43,255</b>	<b>-</b>
Note : 5 LOANS & ADVANCES	As at 31.03.2021	As at 31.03.2020	As at 31.03.2019
<b>Unsecured, Considered Good</b>			
Loans & Advances to companies (ICDs)	31,05,86,000	9,55,86,000	114416000
Loans & Advances to other than companies	11,86,96,534	8,14,00,000	4,35,90,885
Loan to Others	50,00,000	3,29,30,000	-
<b>Total</b>	<b>43,42,82,534</b>	<b>20,99,16,000</b>	<b>15,80,06,885</b>
Note : 6 INVESTMENTS	As at 31.03.2021	As at 31.03.2020	As at 31.03.2019
Investment in others - Advance for Property	-	-	89,00,000
Investment in unquoted shares	14,00,87,030	14,00,87,030	14,00,87,030
Investment in LLP	58,39,464	58,39,464	58,39,464
<b>Total</b>	<b>14,59,26,494</b>	<b>14,59,26,494</b>	<b>15,48,26,494</b>
Note : 7 CURRENT ASSETS (net)	As at 31.03.2021	As at 31.03.2020	As at 31.03.2019
<b>(Unsecured, considered good unless otherwise stated)</b>			
Security Deposit for Rent	1,34,000	1,34,000	1,34,000
Ajay Thakur- Advance against Salary	-	1,50,000	-
Rajalakshmi Sundaram-Advance for Expenses	-	1,00,000	-
<b>Total</b>	<b>1,34,000</b>	<b>3,84,000</b>	<b>1,34,000</b>

Sanmati Trading & Investment Limited

*Shubhi*  
 Director/Authorised Signatory



Sanmati Trading & Investment Limited

*PS*  
 Director/Authorised Signatory

**SANMATI TRADING AND INVESTMENT LIMITED**  
**Notes to the Ind AS Financial Statements as at 31st March, 2021**

**Note 9 Property, Plant and Equipment**

**Assets under active use**

(Amount in Rs.)

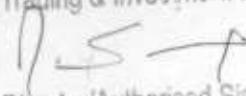
Particulars	Inverter	Battery	Total
<b>Gross carrying value as at 31 March, 2019</b>	48,500	12,800	61,300
Additions			
Disposals/Adjustments			
<b>Gross carrying value as at 31 March, 2020</b>	48,500	12,800	61,300
Additions	-	-	-
Disposals/Adjustments	-	-	-
<b>Gross carrying value as at 31 March, 2021</b>	48,500	12,800	61,300
<b>Depreciation &amp; Impairment</b>			
<b>Accumulated depreciation as at 31 March, 2019</b>	46,075	12,160	58,235
Depreciation charge for the year			
Disposals			
<b>Accumulated depreciation as at 31 March, 2020</b>	46,075	12,160	58,235
Depreciation charge for the year	-	-	-
Disposals	-	-	-
<b>Accumulated depreciation as at 31 March, 2021</b>	46,075	12,160	58,235
<b>Net book value</b>			
At 31 March, 2021	2,425	640	3,065
At 31 March, 2020	2,425	640	3,065
At 1 April, 2019	-	-	-

Sanmati Trading & Investment Limited

Director/Authorised Signatory



Sanmati Trading & Investment Limited

  
 Director/Authorised Signatory

SANMATI TRADING AND INVESTMENT LIMITED  
Notes to the Ind AS Financial Statements as at 31st March, 2021

Note : 8 DEFERRED TAX	As at 31.03.2021	As at 31.03.2020	As at 31.03.2019
Deferred Tax Asset/(Liability)			
Opening Balance	4,95,760	(3,309)	(2,844)
Timing Difference due to Depreciation and amortisation	(336)	(395)	(465)
Timing Difference due to Provision for NPA	-	4,99,464	-
<b>Total</b>	<b>4,95,424</b>	<b>4,95,760</b>	<b>(3,309)</b>

Note : 10 OTHER NON-FINANCIAL ASSETS	As at 31.03.2021	As at 31.03.2020	As at 31.03.2019
Income Tax Refundable	8,13,391	8,13,391	7,42,962
Input Tax Credit - GST	4,500	-	-
TDS Deducted AY 2017-18	-	85,000	85,000
TDS Deducted AY 2019-20	-	-	1,78,571
TDS Deducted AY 2020-21	-	22,948	-
TDS Deducted AY 2021-22	2,71,017	-	-
<b>Total</b>	<b>10,88,908</b>	<b>9,21,339</b>	<b>10,06,533</b>

Note : 11 TRADE PAYABLES	As at 31.03.2021	As at 31.03.2020	As at 31.03.2019
Interest Payable	95,56,429	45,47,311	56,51,147
<b>Total</b>	<b>95,56,429</b>	<b>45,47,311</b>	<b>56,51,147</b>

Note : 12 OTHER FINANCIAL LIABILITIES	As at 31.03.2021	As at 31.03.2020	As at 31.03.2019
From Company (ICD):	33,76,40,000	11,10,25,000	6,84,44,421
Unsecured Compulsorily Convertible Debentures (UCCDs) - Coupon rate 0.01% **	11,00,00,000	11,00,00,000	11,00,00,000
<b>Total</b>	<b>44,76,40,000</b>	<b>22,10,25,000</b>	<b>17,84,44,421</b>

Please refer to Note 12A for disclosures regarding dues to MSME

\*\*The Company had issued 1,10,00,000 nos. of 0.01% Unsecured Compulsorily Convertible Debentures (UCCDs) vide Subscription Agreement dated 28th June, 2016. In view of its improving performance over the past few years, during the F.Y. 2020-21, the Company has received interests from potential investors who have expressed their intent to infuse further equity in the Company. During the course of negotiation with the potential investors, the prospective investors have intimated that they would proceed with the infusion on a pre-condition of a fixed equity stake in the Company.

With a view to clear up the existing equity and to pave way for the prospective investment in equity, proposed to buyback the UCCDs at their principal value, in full and final vide resolution dated 2nd March, 2021. The proposed buyback was consented to by the UCCD holder vide letter dated 3rd March, 2021 and approved by the shareholders in the extra-ordinary general meeting held on 29th March, 2021.

Note : 13 CURRENT LIABILITIES	As at 31.03.2021	As at 31.03.2020	As at 31.03.2019
Payable to employees	34,000	34,000	34,500
Audit Fees payable	59,000	59,000	59,000
Other payables	-	90,000	3,32,867
Expense Payable	1,02,050	2,500	-
Statutory Dues	-	-	-
-GST Payable	7,06,637	5,21,609	2,70,000
-TDS Payable	-	-	5,21,290
<b>Total (A+B)</b>	<b>9,01,687</b>	<b>7,07,109</b>	<b>12,17,857</b>

Note : 14 PROVISIONS	As at 31.03.2021	As at 31.03.2020	As at 31.03.2019
Provision for Gratuity	-	-	-
Provision against Standard Assets @ 0.25%	21,99,593	11,13,887	5,89,097
Provision for Income Tax	4,23,139	-	1,51,193
Provision against Sub-Standard Assets	-	-	-
Provision against Doubtful Assets	-	-	-
<b>Total (A+B)</b>	<b>26,22,732</b>	<b>11,13,887</b>	<b>7,40,290</b>

Sanmati Trading & Investment Limited

Director/Authorised Signatory

Sanmati Trading & Investment Limited

Signature  
Director/Authorised Signatory

**SANMATI TRADING AND INVESTMENT LIMITED**  
**Notes to the Ind AS Financial Statements as at 31st March, 2021**

**Note : 12A OTHER FINANCIAL LIABILITIES**

The information regarding dues to Micro and Small Enterprises as required under Micro, Small & Medium Enterprises Development (MSMED)Act, 2006 as on 31st March 2021 is furnished below:

(Amount in Rs.)

	<b>Particulars</b>	<b>As at 31.03.2021</b>	<b>As at 31.03.2020</b>
(i)	The principal and the interest due thereon remaining unpaid as at 31st March:		
	Principal	-	-
	Interest	-	-
(ii)	The interest paid by the Company along with the amount of the payment made beyond the appointed day during the year ending 31st March:		
	Principal	-	-
	Interest	-	-
(iii)	Interest due and payable for the period of delay (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Act	-	-
(iv)	Interest accrued and remaining unpaid at the end of the year ending 31st March.	-	-
(v)	Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of MSMED Act.	-	-

(ii) The information has been given in respect of such suppliers/ service providers to the extent they could be identified as Micro & Small Enterprises on the basis of information available with the Company and have been relied upon by the Auditors.

Sanmati Trading & Investment Limited

*Abhishek*  
Director/Authorised Signatory

Sanmati Trading & Investment Limited

*Rajesh*  
Director/Authorised Signatory



SANMATI TRADING AND INVESTMENT LIMITED  
Notes to the Ind AS Financial Statements as at 31st March, 2021

Note: 15

SHARE CAPITAL		As at 31.03.2021	As at 31.03.2020	As at 31.03.2019
<b>Equity Shares</b>				
Authorised				
5,00,000 (P.Y. 5,00,000) equity shares of Rs. 10/- each		50,00,000	50,00,000	50,00,000
<b>Issued, Subscribed &amp; Paid Up</b>				
4,47,500 (P.Y. 4,47,500) equity shares of Rs. 10/- each fully paid up		44,75,000	44,75,000	44,75,000
<b>Total</b>		44,75,000	44,75,000	44,75,000

b. Reconciliation of shares outstanding at the beginning & at the end of the reporting year

Equity Shares	Nos.	As at 31.03.2021	Nos.	As at 31.03.2020	Nos.	As at 31.03.2019
At the beginning of the year	4,47,500	44,75,000	4,47,500	44,75,000	4,47,500	44,75,000
Issued during the year	-	-	-	-	-	-
Outstanding at the end of the year	4,47,500	44,75,000	4,47,500	44,75,000	4,47,500	44,75,000
<b>Total</b>						

b. The company has only one class of equity shares having a par value of 10/- per share. Each holder of equity shares is entitled to one vote per share. The holders of Equity shares are entitled to receive dividends as declared from time to time. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual general Meeting except in the case of interim dividend. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts.

c. The company does not have any Holding Company, ultimate Holding Company or Subsidiary Company.

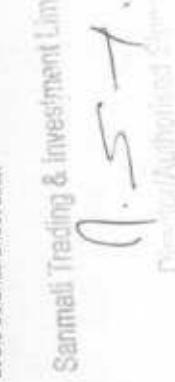
d. Details of Shareholders holding more than 5% Shares in the Company

Particulars	Nos.	As at 31.03.2021	% Holding in the class	As at 31.03.2020	% Holding in the class	As at 31.03.2019	% Holding in the class
<b>Equity Shares of 10/- Each</b>							
Rajalakshmi Sundaram	1,59,400	35.62%	1,59,400	35.62%	1,59,400	35.62%	1,59,400
Sumati Jain	1,05,896	23.66%	1,05,896	23.66%	1,05,896	23.66%	1,05,896

e. No Shares have been reserved for issue under options and contracts/commitments for the sale of Shares/ disinvestment as at the Balance Sheet date.

  
Nisha

Sanmati Trading & Investment Limited  
Director/Authorised Signatory

  
J. S. T.  
Director/Authorised Signatory



SANMATI TRADING AND INVESTMENT LIMITED  
 Notes to the Ind AS Financial Statements as at 31st March, 2021

(Amount in Rs.)

Note : 16 OTHER EQUITY	As at 31.03.2021	As at 31.03.2020	As at 31.03.2019
RBI Reserve Fund	8,44,846	5,19,743	61,961
Capital Reserve	20,89,139	20,89,139	20,89,139
Retained Earnings	12,82,58,506	12,83,13,513	12,69,62,693
Equity instruments through Other Comprehensive Income	-	-	
Other Items through Other Comprehensive Income	-	-	
<b>Total</b>	<b>13,11,92,491</b>	<b>13,09,22,395</b>	<b>12,91,13,793</b>

Sanmati Trading & Investment Limited

Nilesh

Director/Authorised Signatory

Sanmati Trading & Investment Limited

J.S.T.

Director/Authorised Signatory



SANMATI TRADING AND INVESTMENT LIMITED  
Notes to the Ind AS Financial Statements For the Year Ended 31st March, 2021

(Amount in Rs.)

Note : 17 REVENUE FROM OPERATIONS	For the Year Ended 31.03.2021	For the Year Ended 31.03.2020
Interest Income	1,16,86,927	43,06,878
Professional Fees / Consultancy Fees	9,00,000	-
Dividend Income	-	17,50,000
<b>Total</b>	<b>1,25,86,927</b>	<b>60,56,878</b>

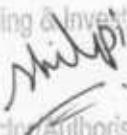
(Amount in Rs.)

Note : 18 OTHER INCOME	For the Year Ended 31.03.2021	For the Year Ended 31.03.2020
Interest received on Fixed Deposit	3,79,085	-
<b>Total</b>	<b>3,79,085</b>	<b>-</b>

(Amount in Rs.)

Note : 19 EMPLOYEE BENEFITS EXPENSE	For the Year Ended 31.03.2021	For the Year Ended 31.03.2020
Salary, Bonus & Allowances	4,08,000	3,75,298
Director's Salaries	1,50,000	2,20,000
<b>Total</b>	<b>5,58,000</b>	<b>5,95,298</b>

Sanmati Trading & Investment Limited

  
Shilpi  
Director/Authorised Signatory

Sanmati Trading & Investment

  
R.S.T  
Director/Authorised



**SANMATI TRADING AND INVESTMENT LIMITED**  
 Notes to the Ind AS Financial Statements For the Year Ended 31st March, 2021

(Amount in Rs.)

Note : 20 OTHER EXPENSES	For the Year Ended 31.03.2021	For the Year Ended 31.03.2020
Annual Fees and Subscription	71,774	59,590
Listing and other fees	1,06,200	-
Legal and Professional Charges	1,22,550	75,450
Website Maintenance Expenses	9,500	12,500
Telephone and Internet Charges	-	700
Travelling & Conveyance Expenses	2,750	-
Audit Fees	59,000	59,000
Bank Charges	2,622	1,063
Interest Expenses on Loan	90,36,791	51,35,007
Interest on late payment of TDS	14,867	-
Interest on late filing of GST return	440	-
Interest on listing fees	5,310	-
Interest on late payment of Income tax	30,873	-
Income Tax paid of earlier years	-	2,04,950
Rates & Taxes	8,000	19,790
Rent Expenses	8,26,955	9,06,510
Postage, Courier & Stamps	700	220
Misc. Expenses	-	4,630
Electricity Expenses	60,690	-
Provision for NPA	-	(28,11,307)
<b>Total</b>	<b>1,03,59,022</b>	<b>36,71,737</b>

Sanmati Trading & Investment Limited

*Mulay*  
Director/Authorised Signatory

Sanmati Trading & Investment Limited

*J-S*  
Director/Authorised Signatory



SANMATI TRADING AND INVESTMENT LIMITED  
Notes to the Ind AS Financial Statements For the Year Ended 31st March, 2021

NOTE 21

a Interest Risk

There is no interest risk related to company's financial liability

b Credit Risk

Credit risk refers to a risk that the counterparty will default on its contractual obligations resulting in

c Liquidity Risk

Liquidity risk is the risk that the company may encounter difficulties in meeting its obligation associated

d Contractual maturities of Financial Liabilities

As at 31.03.2021

(Amount in Rs.)

	Contractual Maturities of Financial liabilities	Less than 3 months	3 months to 6 months	6 months to 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years	Total
I	Trade Payables	95,56,429	-	-	-	-	-	95,56,429
II	Other Financial Liabilities	11,00,00,000	-	-	10,00,000	10,25,00,000	23,41,40,000	44,76,40,000
A	Total Financial liabilities	11,95,56,429	-	-	10,00,000	10,25,00,000	23,41,40,000	45,71,96,429

As at 31.03.2020

(Amount in Rs.)

	Contractual Maturities of Financial liabilities	Less than 3 months	3 months to 6 months	6 months to 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years	Total
I	Trade Payables	45,47,311	-	-	-	-	-	45,47,311
II	Other Financial Liabilities	-	-	-	11,00,00,000	11,10,25,000	-	22,10,25,000
A	Total Financial liabilities	45,47,311	-	-	11,00,00,000	11,10,25,000	-	22,55,72,311

As at 01.04.2019

(Amount in Rs.)

	Contractual Maturities of Financial liabilities	Less than 3 months	3 months to 6 months	6 months to 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years	Total
I	Trade Payables	56,51,147	-	-	-	-	-	56,51,147
II	Other Financial Liabilities	-	-	-	6,84,44,421	11,00,00,000	-	17,84,44,421
A	Total Financial liabilities	56,51,147	-	-	6,84,44,421	11,00,00,000	-	18,40,95,568

Sanmati Trading & Investment Limited

*Milp*

Director/Authorised Signatory

Sanmati Trading & Investment Limited

*J.S*

Director/Authorised Signatory



SANMATI TRADING AND INVESTMENT LIMITED  
Notes to the Ind AS Financial Statements For the Year Ended 31st March, 2021

NOTE 22: Related parties and their Relationship in compliance with Ind AS 24

A) Key Managerial Personnel:

- 1 Ms. Rajalakshmi Sundaram, Promoter Director
- 2 Mr. Chandra Mohan Bhando, Director
- 3 Mr. Ajay Thakur, Whole Time Director (Cessation w.e.f. 30.11.2020)
- 4 Ms. Shilpi Kapoor, Chief Financial Officer
- 5 Mr. Vaibhav Gulyani, Company Secretary (Cessation w.e.f. 29.01.2021)
- 6 Ms. Mamta Jangid, Company Secretary (Designated as Company Secretary w.e.f. 01.02.2021)

B) Enterprise over which Key Managerial Personnel have significant influence:

- 1 Ashwa Vinayog Pvt. Ltd.
- 2 Girraj Enterprises - LLP

C) Relatives of Key Managerial Personnel:

- 1 Ms. Sumati Jain

D) Transaction with Related Parties above during the year:

Nature of Transaction		Other Related Parties		Key Management Personnel		(Amount in Rs.)
		Particulars	Current year	Previous year	Current year	
Transaction during the year						
RP1	Sumati Jain					
1	Advance Refunded back	10,00,000				
RP2	Rajalakshmi Sundaram					
1	Amount Received	-	-	1,00,000		
2	Amount paid on behalf of company	-	-	-		
RP3	Ajay Thakur					
1	Amount adjusted against remuneration	-	-	1,50,000	1,00,000	
2	Managerial Remuneration	-	-	1,50,000	2,20,000	
RP4	Vaibhav Gulyani					
1	Remuneration	-	-	1,60,000	1,28,000	
RP5	Shilpi Kapoor					
1	Remuneration	-	-	2,16,000	1,80,000	
RP6	Mamta Jangid					
1	Remuneration	-	-	32,000		
RP7	Ashwa Vinayog Private Limited					
1	Interest receivable	5,57,585				
RP8	Girraj Enterprises - LLP					
1	Partner's Capital a/c	-	-	-	-	
2	Partner's Current a/c	-	-	-	-	
Balance Receivable at the year end						
1	Sumati Jain	-	10,00,000	-	-	
2	Rajalakshmi Sundaram	-	-	-	1,00,000	
3	Ajay Thakur	-	-	-	1,50,000	
4	Ashwa Vinayog Private Limited	9,81,43,585	9,55,56,000	-	-	
5	Girraj Enterprises - LLP	-	-	-	-	
	Partner's Capital a/c as on 31/03/2021	2,66,061	2,66,061	-	-	
	Partner's Current a/c as on 31/03/2021	55,73,403	55,73,403	-	-	

NOTE 23: As Per Ind AS 37 – Provisions, Contingent Liabilities and Contingent Assets :

a)	Movement of Provision	(Amount in Rs.)		
		Standard Asset	Sub Standard Asset	Doubtful Asset
	Carrying amount as on 01.04.2019	3,00,557		
	Additional Provision during the year	2,88,540		
		5,89,097	-	-
	Amount charged against the provision	5,24,790	-	-
	Carrying amount as on 31.03.2020	11,13,887	-	-
	Carrying amount as on 31.03.2020	11,13,887		
	Additional Provision during the year	11,13,887	-	-
	Amount charged against the provision	10,85,708	-	-
	Carrying amount as on 31.03.2021	21,99,593	-	-

b) Contingent Liabilities

Nil

Sanmati Trading & Investment Limited

Director/Authorised Signatory

Sanmati Trading & Investment Limited

Director/Authorised Signatory

SANMATI TRADING AND INVESTMENT LIMITED  
 Notes to the ind AS Financial Statements For the Year Ended 31st March, 2021

NOTE 24 : BASIC/ DILUTED EARNINGS PER SHARE

Particulars		For the Year Ended 31.03.2021	For the Year Ended 31.03.2020	(Amount in Rs.)
A	Profit/Loss attributable to equity Shareholders	16,25,515	22,88,912	
B	Average No. of Equity Shares outstanding during the year	4,47,500	4,47,500	
C	Average No. of diluted Equity Shares outstanding during the year	4,47,500	4,47,500	
	Basic Earnings Per Shares(A/B)	3.63	5.11	
	Diluted Earnings Per Shares[A/(B+C)]	3.63	5.11	

NOTE 25

Special Reserve has been created as per the provisions of Section 45(1C) under directions of the Reserve Bank of India.

NOTE 26

Figures for previous year have been regrouped and/or recasted wherever considered necessary.

NOTE 27

Capital & other commitments

There are no capital and other commitments in the current and previous financial year.

NOTE 28

In the opinion of board Current Assets, Loans and Advances are stated at their realizable value in the ordinary course of business.

Balance of some of the current assets are subject to confirmation.

NOTE 29

Impact of Changes in Accounting Policies

Impact of Changes in Accounting Policies during FY 2020-21 is Rs. NIL (Rs. NIL)

NOTE 30

Operating Cycle

As per the requirement of Schedule III to the Companies Act, 2013, the Operating Cycle has been determined as 12 months.

Note 31

The Company has analysed indications of impairment of assets. On the basis of assessment of internal and external factors, it has not found indications of impairment of its Assets and hence, no provision is considered necessary.

Note 32

Operating Lease Disclosure:

The Company has taken premises on operating lease and the rental expenses for the year ended 31 March, 2021 is Rs. 8,26,955/- (31 March, 2020: Rs.9,06,510/-)

Note 33

The extent to which the COVID 19 pandemic, including the current "second wave" will impact the Company's future results will depend on economic situation, which is highly unpredictable. The Company is well capitalised and has maintained adequate liquidity. The Company did not opt for moratorium from its lenders and serviced its financial obligations in a timely manner. Further, there is no material impact on internal financial controls of the Company. The Company will continue to closely monitor any material changes to future economic conditions.

For Dinesh K. Sharma & Associates

Chartered Accountants

Firm No. N-11115

  
 Dinesh Kr. Sharma

Proprietor

Membership No.-089695

UDIN: 22089695AAAAAB6731

Place: New Delhi

Date: 06/11/2021

For Sanmati Trading and Investment Limited

  
 Shilpi Kapoor

Whole Time Director

DIN NO.-08980456

Rajalakshmi Sundaram

Director

DIN NO.-00447484