

# Sanmati Trading and Investment Limited

Reg Office: C-12, JVTS Garden, Chhattarpur Extension, New Delhi- 110074

Email-id: stradingandinvestment@gmail.com Tel No: 011-26806074

CIN: L65993DL1981PLC025518

## NOTICE

NOTICE IS HEREBY GIVEN THAT THE 43<sup>RD</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF THE COMPANY M/S SANMATI TRADING AND INVESTMENT LIMITED WILL BE HELD ON MONDAY, THE 30<sup>TH</sup> DAY OF SEPTEMBER, 2024 AT 11:00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY AT C-12, JVTS GARDEN, CHHATTARPUR EXTENSION, NEW DELHI 110074, TO TRANSACT THE FOLLOWING BUSINESS:

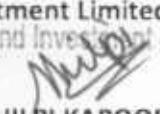
### ORDINARY BUSINESSES:

1. To Consider and Adopt the Financial Statements of the Company for the Financial Year 2023-24, together with the Report of the Board of Directors and Auditors thereon, and in this regard, to consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT the Audited Financial Statements of the Company for the year ended 31st March 2024 along with the reports of the Board of Directors and Auditors thereon laid before this meeting, be and are hereby approved and adopted."

2. To Re-appoint a director in place of Ms. Rajalakshmi Sundaram, who retires from the office of director by rotation and being eligible, offers herself for re-appointment and in this regard, to consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to Section 152 and other applicable provisions of the Companies Act, 2013 and Rules made thereunder (including any statutory modification(s) and/or re-enactment(s) thereof for the time being in force), Ms. Rajalakshmi Sundaram, who retires by rotation and being eligible, seeks re-appointment be and is hereby re-appointed as a Director of the Company."

By order of the Board  
For Sanmati Trading and Investment Limited  
Sanmati Trading And Investment Limited  
  
SHILPI KAPOOR  
Director/Auth. Signatory  
Whole Time Director  
DIN No.- 08980456

Date: 02.09.2024

Place: New Delhi

Notes:

- A. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the Company. The proxy form in order to be effective must be deposited with the Company not less than 48 hours before the time fixed for commencement of the meeting.
- B. Members/Proxies attending the meeting are requested to bring duly filled attendance slips sent herewith to attend the meeting.
- C. Corporate Members intending to send their authorized representatives are requested to send a duly certified copy of the Board Resolution authorizing the representatives to attend and vote at the Extra-ordinary General Meeting.
- D. Members are requested to notify any change in their address/ mandate/ bank details immediately to the Company at its Registered Office.
- E. Members who still hold share certificates in physical form are advised to dematerialize their shareholding to avail the benefits of dematerialization.

Annexures/ Attachments:

- 1. Attendance Slip
- 2. Route Map
- 3. Proxy Form

**ATTENDANCE SLIP**

I/We.....R/o.....

hereby record my/our presence at the Annual General Meeting of the Company to be held on **MONDAY 30 SEPTEMBER 2024 AT 11:00 A.M.** at C-12, JVS Garden, Chhattarpur Extension, New Delhi- 110074.

DPID *:	Folio No.:
Client Id *:	No. of Shares:

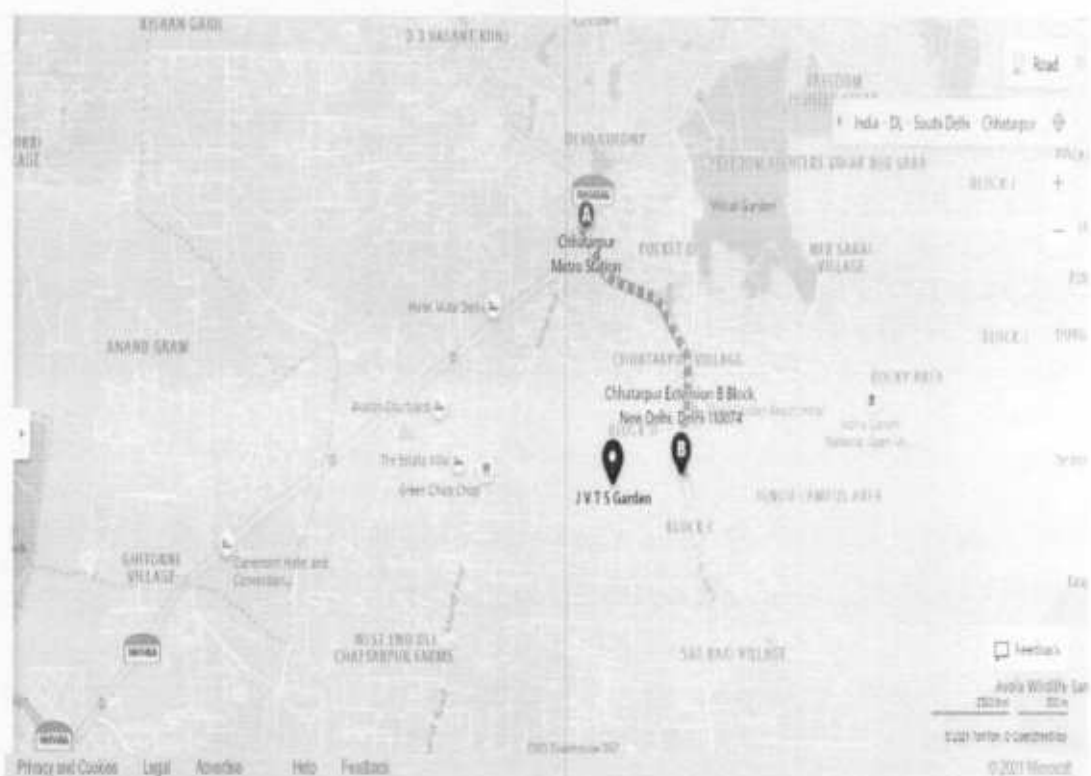
\* Applicable for investors holding shares in electronic form.

Signature of shareholder(s)/proxy

Note:

1. Please fill this attendance slip and hand it over at the entrance of the hall.

Route Map:



**Proxy Form**

Name of the member (s):	E-mail Id.:
	No. of shares held
Registered address:	Folio No.
	DP ID*
	Client ID*

\* Applicable for investors holding shares in electronic form.

I/We being the member(s) of the above-named Company hereby appoint:

S. No.	Name	Address	Email address	
1				or failing him
2				or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the Company to be held on **MONDAY 30 SEPTEMBER 2024 AT 11:00 A.M.** at C-12, JVTs Garden Chhattarpur Extension New Delhi 110074 and at any adjournment thereof in respect of such resolutions as are indicated below:

\*\* I wish my above Proxy to vote in the manner as indicated in the box below:

S. No.	Resolution	For	Against
1.	To Consider and Adopt the Audited Financial Statements of the Company for the Financial Year 2023-24, together with the Report of the Board of Directors and Auditors thereon;		
2.	To Re-appoint a director in place of Ms. Ms. Rajalakshmi Sundaram, who retires from the office of director by rotation and being eligible, offers himself/herself for re-appointment and in this regard;		

\*\* It is optional to put a 'X' in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all Resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.

Signed this ..... day of..... 2024

Signature of shareholder.....

Signature of Proxy holder(s) (1).....

Signature of Proxy holder(s) (2).....

Signature of Proxy holder(s) (3).....

Affix  
Revenue  
Stamp not  
less than  
Re.0.15

**Notes:**

This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

# Sanmati Trading and Investment Limited

Reg Office: C-12, JVTs Garden, Chhattarpur Extension, New Delhi- 110074

Email-id: stradingandinvestment@gmail.com Tel No: 011-26806074

Website: <http://sanmatitradingandinvestment.in/> CIN: L65993DL1981PLC025518

## DIRECTOR'S REPORT

DEAR MEMBERS,

Your directors have the pleasure of presenting the 43<sup>rd</sup> Annual Report on the affairs of the Company together with the Audited Statement of Accounts for the financial year ended on 31<sup>st</sup> March, 2024.

### 1. FINANCIAL HIGHLIGHTS

The standalone and financial statements for the financial year ended March 31, 2024, forming part of this Annual Report, have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies Act 2013 ("the Act") read together with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, other relevant provisions of the Act and the RBI guidelines/regulations to the extent applicable on an accrual basis.

Key highlights of the financial performance of your Company for the financial year 2023-24 are provided below:

Particulars	Financial Year ended 31 <sup>st</sup> March 2024	Financial Year ended 31 <sup>st</sup> March, 2023
	(Amount in ₹ in Hundreds)	(Amount in ₹ in Hundreds)
Revenue from Operations	12,73,475.46	4,77,646.41
Add: Other Income	2,394.40	-
<b>Total Turnover</b>	<b>12,75,869.86</b>	<b>4,77,646.41</b>
Less: Total Expenditures Except for Depreciation	12,28,515.11	4,40,230.52
Profit before Depreciation	47,35,475	26,32,789
Less: Depreciation	31.50	85.51
<b>Profit Before Tax</b>	<b>47,323.25</b>	<b>26,242.38</b>
Current Income Tax	14,663.85	9,892.78
Previous Year Tax	0	8,103.77
Deferred Tax Charges	5.33	(6.12)
<b>Net Profit after Tax</b>	<b>32,654.07</b>	<b>8,251.95</b>
<b>Other comprehensive income</b>	-	-
Items that will not be reclassified to profit or Loss	-	-

Income -tax relating to items that will not be reclassified to profit and loss	-	-
<b>Total comprehensive income/ (loss) for the period</b>	<b>32,654.07</b>	<b>8,251.95</b>
<b>Earnings per share</b>		
<b>Basic</b>	<b>7.30</b>	<b>1.84</b>
<b>Diluted</b>	<b>7.30</b>	<b>1.84</b>

## 2. MATERIAL CHANGES AND COMMITMENTS SUBSEQUENT TO THE BALANCE SHEET

There were no changes that affects the financial position of the Company subsequent to the close of the financial year till the signing of the Board's Report.

## 3. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/ STATE OF COMPANY'S AFFAIR

The Company is Non-Banking Financing Company. During the year under review, the Total Revenue of the Company was increased to Rs. **12,75,86,986** (Rupees Twelve crore seventy-five lakh eighty-six thousand nine hundred and eighty-six) in comparison to **Rs. 4,77,64,641/- (Rupees Four Crore Seventy-Seven Lakhs Sixty-Four Thousand and Forty-One)** during the previous financial year and the Net profit of the Company increased from **Rs. 32,65,407 (Rupees Thirty-two lakh sixty-five thousand four hundred seven)** to **Rs. 8,25,195/- (Rupees Eight Lakhs Twenty-Five Thousand One Hundred and ninety-five)** during the previous Financial Year.

During the Financial Year 2023-24, your Company has managed the affairs in a fair and transparent manner. The Board is making efforts towards making platform for its future activities and your directors are confident about the future prospects of the Company and have a belief that Company's performances will improve in the years ahead.

## 4. DIVIDEND

Your directors do not recommend the declaration of any dividend for the financial year ended March 31, 2024.

## 5. RESERVES

The company has transferred an amount of Rs. 6,53,081/- (Rupees Six Lakhs Fifty Three Thousand and eighty one only) to RBI Reserve Fund and Rs. 8,16,352/- to General Reserve.



## **6. CORPORATE GOVERNANCE**

Your Company remains resolute in its commitment to conduct business in accordance with the highest ethical standards and sound Corporate Governance practices. Your Company strongly believes that a sound, robust, and unambiguous system of Corporate Governance practices goes a long way in retaining investor trust and preserving the interest of all existing as well as prospective Stakeholders. Further, your Company's corporate structure, business, operations, and disclosure practices are aligned to the global practices. Your directors are enforcing high standards of Corporate Governance in the overall functioning of the Company which, in turn, helps to enhance the economic efficiency of its operations for the benefit of society as a whole. A detailed Corporate Governance Report is attached to this report separately as **Annexure I**.

## **7. SHARE CAPITAL**

### **(i) Equity shares:**

During the year under review, there were no changes in the capital of the company.

The Company has only one kind of Share i.e. Equity shares with equal voting rights. As at 31<sup>st</sup> March 2024 Company's paid-up Equity Capital is Rs. 44,75,000/- divided into 4,47,500/- shares of Rs. 10/- each

### **(ii) Sweat Equity shares:**

The Company has not issued any Sweat Equity Shares during the Financial Year under review.

### **(iii) Buy back of Shares:**

During the financial year, the Company did not buyback any shares.

### **(iv) Issue of further Share Capital – (Preferential Allotment)**

During the financial year, the Company has not issued/made allotments of shares on a preferential basis.

### **(v) Debenture**

Throughout the examined period, the company did not issue any debentures.



## **8. DIRECTORS OF THE COMPANY**

### **(i) Directors**

In terms of the provisions of Section 152 of the Companies Act, 2013, Ms. RAJALAKSHMI SUNDARAM, (DIN. 00447484) Director of the company is liable to retire by rotation at the forthcoming Annual General Meeting and being eligible, offer Herself for reappointment. Your directors recommend their re-appointment.

### **(ii) Declaration of Independency of Independent Directors**

The Company has received the requisite declarations under section 149(7) of the Companies Act, 2013 from the Independent Director at the time of their appointment stating that they meet the criteria of independence as mentioned under Section 149(6) of the Act.

## **9. PARTICULARS OF EMPLOYEES**

During the financial year under review, the Company has paid a remuneration amounting to Rs. 3,52,500/- to Ms. Shilpi Kapoor WTD of the Company, remuneration amounting to Rs. 2,40,000/- to Ms. Aamisha Thakur CFO of the Company, remuneration amounting to Rs 1,63,160/- to Ms. Swati Dubey, Company Secretary of the Company till 03.01.2024 and remuneration amounting to Rs. 52,840/- to Ms. Harshita Kumari, Company Secretary w.e.f 03.01.2024 of the Company as prescribed under section 134 of the Companies Act, 2013, read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

## **10. MEETINGS**

During the year 2023-24, Twelve (12) Board Meetings were held on various dates. The details are given in the Corporate Governance Report. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013 and two Extra-ordinary General meetings held on 04.05.2023 and 01.01.2024 during the Financial Year.

## **11. AUDITORS**

### **(i) Statutory Auditor**

Pursuant to provisions of Section 139 and other applicable provisions and relevant rules of the Companies Act, 2013, R K Mahaseth & Co., Chartered Accountants (Firm Registration No. 022140N), were re-appointed as the auditors of the Company to

hold office from the conclusion of the 42<sup>nd</sup> Annual General Meeting until the conclusion of the 47<sup>th</sup> Annual General to be held in the year 2028.

#### **Board's explanation and comments on Auditor's Report**

There are no explanations and comments given by the Board as the Auditor's Report given by auditors of the Company is self-explanatory and doesn't contain any qualification, reservation, or adverse remarks.

#### **(ii) Secretarial Auditor and Secretarial Audit Report**

M/s Uravshi Sharma & Associates, Practising Company Secretaries was appointed as Secretarial Auditor to conduct the Secretarial Audit of the Company in the Meeting held on 09 September 2023 for the period of 5 years w.e.f. 2023-24 till 2027-28 and the said report is annexed hereto and marked as "**Annexure-II**".

### **12. RISK MANAGEMENT**

In compliance with Section 134(3) (n) of the Act, the Company has a Risk Management Policy that provides for the identification therein of elements of risk which in the opinion of the Board may threaten the existence of the Company. At present, the Company has not identified any element of risk which may threaten the existence of the Company.

### **13. PUBLIC DEPOSITS**

The Company has not invited/ accepted any deposits from the public during the year ended March 31<sup>st</sup>, 2024. There were no unclaimed or unpaid deposits as on March 31<sup>st</sup>, 2023.

Further, the Company has not received any unsecured loans and advances from its director(s), or a relative(s) of the Director(s).

### **14. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES**

All transactions entered with the Related Parties during the financial year were in the ordinary course of business and on Arm's Length Basis and do not attract the provisions of section 188 of the Companies Act, 2013 and rules made there under. Disclosure in form AOC- 2 in terms of section 134 of the Companies Act, 2013 and its rules and the said form is annexed hereto and marked as "**Annexure-III**".

Related party transactions have been disclosed under significant accounting policies and notes forming part of the financial statements in accordance with "Accounting Standard 24". None of the transactions with related parties were in conflict with the interest of the Company.

All the transactions are in the normal course of business and have no potential conflict with the interest of the Company at large and are carried out on an arm's length basis or fair value.

#### 15. LOANS, GUARANTEES OR INVESTMENTS

The company has granted loan only in its ordinary course of business, has not extended any guarantees and has not made any investments, to any individual or corporates u/s

186 of the Companies Act, 2013 during the financial year under review except as mentioned below:

**Loan to a Company in which a director has an interest/ significant influence:**

Name of Company	FY 2023-24 (Amount in Rs.)	FY 2022-23 (Amount in Rs.)
M/s Ashwa Viniyog Pvt. Ltd.	Rs. 11,41,53,580/-	Rs. 10,81,31,662/-
Girraj Enterprises – LLP		
Partner's Capital Account		Rs. 2,50,000/-
Partner's Current Account	-	Rs. 55,25,572/-
Loans & Advance Account	Rs. 52,03,337	-

#### 16. CORPORATE SOCIAL RESPONSIBILITY

The provisions of Corporate Social Responsibility are not applicable to the Company.

#### 17. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

Your company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds that were required to be transferred to the Investor Education and Protection Fund (IEPF).

## **18. KEY CHANGES DURING THE YEAR**

**(i) Changes in nature of Business: Nil**

**(ii) Key changes during the year in Directors and KMPs:**

During the Financial Year 2023-24, the following changes occurred in the composition of the Directors and Key Managerial Personnel:

1. Mr. Sumit Jindal was appointed as an Additional Director of the Company with effect from June 28, 2023 and got regularized in the AGM held on September 30, 2023.
2. Ms. Shilpi Kapoor was reappointed as the Whole-Time Director of the Company with effect from January 1, 2024.
3. Mr. Chandra Mohan Bhandó tendered his resignation as Director, which became effective on January 2, 2024.
4. Ms. Swati Dubey resigned from the position of Whole-Time Company Secretary with effect from January 3, 2024, and Ms. Harshita Kumari was appointed as the Whole-Time Company Secretary on the same date.

These changes in the Board and Key Managerial Personnel structure have been duly reported and recorded in compliance with the applicable provisions of the Companies Act, 2013, and other relevant laws and regulations.

**(iii) Changes in subsidiaries, joint ventures, or associate companies: Nil**

**(iv) Details of the order passed by the regulators: Nil**

## **19. REPORTING OF SEXUAL HARASSMENT CASES UNDER POSH ACT**

Your Company has complied with the provisions relating to the constitution of the Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, and in terms of Section 22 of this Act, read with Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Rules, 2013. During the year, there was no complaint lodged with the Company.

## **20. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

The details of the conservation of energy, technology absorption, foreign exchange earnings, and outgo are as follows:

- (i) **Conservation of Energy & Technology Absorption:** The Company is not engaged in any manufacturing activity, and issues relating to conservation of energy and technology absorption are not relevant to its functioning.
- (ii) **Export Activities:** There was no export activity in the Company during the year under review. The Company is not in the line of exports and therefore not contemplating any exports.
- (iii) **Foreign Exchange Earnings and Outgo:** There was no foreign exchange inflow or outflow during the year under review.
- (iv) **SEBI/ Stock Exchange/ RBI Compliances:** The Company is in the process of getting its securities delisted from CSE and therefore doing the compliances accordingly.

## **21. THE STATUS OF THE PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016**

The details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year: The Clause is not applicable as no such proceedings are pending under the Insolvency and Bankruptcy Code, 2016.

## **22. DIFFERENCE BETWEEN VALUATIONS FOR LOANS**

The details of the difference between the amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof: **The clause is not applicable to the Company.**

## **23. BOARD/ COMMITTEES EVALUATION**

The Board of Directors has carried out an annual Evaluation of its own performance, board Committees, and individual Directors pursuant to provisions to the provisions of the Act and the corporate governance requirements as prescribed by Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 ("SEBI Listing Regulations").

The performance of the Board was evaluated by board after seeking inputs from all the Directors based on criteria such as the board composition and Structure, effectiveness of the board processes, information and functioning, etc.

The performance of the Committee was evaluated by the board after seeking inputs from the Committee members on the basis of the criteria such as the composition of the committee, effectiveness of Committee meetings, etc.

#### **24. PERFORMANCE EVALUATION OF THE INDEPENDENT DIRECTORS**

Pursuant to Clause VIII of Schedule IV to the Act and Regulation 19 of the Listing Regulations, read with Part D of Schedule II thereto the performance evaluation of the Independent Directors is perused by the entire Board of Directors, excluding the director being evaluated.

#### **25. WHISTLE BLOWER POLICY (VIGIL MECHANISM)**

In pursuant to the provisions of Section 177(9) & (10) of the Companies Act, 2013 a vigil Mechanism for Directors and Employee to report genuine concerns has been established.

#### **26. COMPOSITION OF BOARD/COMMITTEE'S**

The details pertaining to the Composition of the Board/Committees are included in the Corporate Governance Report which forms part of this report.

#### **27. DIRECTOR'S RESPONSIBILITY STATEMENT**

In terms of Section 134(5) of the Companies Act, 2013 and save as mentioned elsewhere in this report, the attached Annual Accounts and the Auditor's report thereon and to the best of their knowledge and belief, your Directors confirm that:

- (i) In preparation of the annual accounts, the applicable accounting standards had been followed;
- (ii) The Directors had adopted such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent to give a true and fair view of the state of affairs of the Company as at 31<sup>st</sup> March 2024 and of the profit or loss of the Company for the year ended on that date;
- (iii) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) The Directors had prepared the Annual Accounts on a going concern basis;



(v) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively;

(vi) The Directors confirmed that the Company has made compliance of Secretarial standards and all applicable laws;

#### ACKNOWLEDGEMENT

Your directors take this opportunity to place on record their sincere appreciation for the cooperation and assistance the company has received from the Reserve Bank of India, Central and State Government, Bankers, Customers, and Shareholders for their valuable support and look forward to their continued co-operation in the years to come.

**For and Behalf of the Board of Directors of  
Sanmati Trading and Investment Limited**

Sanmati Trading And Investment Limited


+   
Director/Auth. Signatory

**Rajalakshmi Sundaram**

**Director**

**DIN No.- 00447484**

Sanmati Trading And Investment Limited

  
Director/Auth. Signatory

**Shilpi Kapoor**

**Whole Time Director**

**DIN No.- 08980456**

**Date: 02.09.2024**

**Place: New Delhi**



ANNEXURE III

FORM NO. AOC.2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto: -

1. Details of contracts or arrangements or transactions not at arm's length basis:

- Name(s) of the related party and nature of relationship: **N.A.**
- Nature of contracts/arrangements/transactions: **N.A.**
- Duration of the contracts/arrangements/transactions: **N.A.**
- Salient terms of the contracts or arrangements or transactions including the value, if any: **N.A.**
- Justification for entering into such contracts or arrangements or transactions: **N.A.**
- Date of approval by the Board: **N.A.**
- Amount paid as advances, if any: **N.A.**
- Date on which the special resolution was passed in general meeting as required under first proviso to section 188: **N.A.**

2. Details of material contracts or arrangement or transactions at arm's length basis:

Name of the Party	Transaction Type	Terms (if any)	Date of approval by the Board	Value (In Rs.in Hundreds)
Ashwa Viniyog Private Limited	Interest	NA	01.04.2024	60,219.18
Girraj Enterprises LLP	Advance	NA	01.04.2024	52,033.37

The above-mentioned transactions were entered into by the Company in its ordinary course of business.

For and Behalf of the Board of Directors of

**Sanmati Trading and Investment Limited**

Sanmati Trading And Investment Limited

  
Rajalakshmi Sundaram, Signatory  
Director  
DIN No.- 00447484

Sanmati Trading And Investment Limited

  
Shilpi Kapoor, Signatory  
Whole Time Director  
DIN No.- 08980456

Date: 02.09.2024

Place: New Delhi

ANNEXURE III

FORM NO. AOC.2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto: -

1. Details of contracts or arrangements or transactions not at arm's length basis:

- Name(s) of the related party and nature of relationship: **N.A.**
- Nature of contracts/arrangements/transactions: **N.A.**
- Duration of the contracts/arrangements/transactions: **N.A.**
- Salient terms of the contracts or arrangements or transactions including the value, if any: **N.A.**
- Justification for entering into such contracts or arrangements or transactions: **N.A.**
- Date of approval by the Board: **N.A.**
- Amount paid as advances, if any: **N.A.**
- Date on which the special resolution was passed in general meeting as required under first proviso to section 188: **N.A.**

2. Details of material contracts or arrangement or transactions at arm's length basis:

Name of the Party	Transaction Type	Terms (if any)	Date of approval by the Board	Value (In Rs.in Hundreds)
Ashwa Viniyog Private Limited	Interest	NA	01.04.2024	60,219.18
Girraj Enterprises LLP	Advance	NA	01.04.2024	52,033.37

The above-mentioned transactions were entered into by the Company in its ordinary course of business.

For and Behalf of the Board of Directors of

Sanmati Trading and Investment Limited

Sanmati Trading And Investment Limited

Sanmati Trading And Investment Limited

+   
Rajalakshmi Sundaram  
Director/ Auth. Signatory

Director

DIN No.- 00447484

  
Shilpi Kapoor  
Director/ Auth. Signatory

Whole Time Director

DIN No.- 08980456

Date: 02.09.2024

Place: New Delhi

# Sanmati Trading and Investment Limited

**Reg Office:** C-12, JVTs Garden, Chhattarpur Extension, New Delhi- 110074

**Email-id:** stradingandinvestment@gmail.com **Tel No:** 011-26806074

**Website:** <http://sanmatitradingandinvestment.in/> **CIN:** L65993DL1981PLC025518

## **Annexure-I**

### **Report on Corporate Governance for the Year ended on March 31<sup>st</sup>, 2024**

In accordance with the provisions of Regulation 34(3) read with Schedule V and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), the Directors of Sanmati Trading and Investment Limited ("the Company") have pleasure in presenting the Company's Report on Corporate Governance for the Financial Year 2023-24.

#### **COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE:**

The Securities and Exchange Board of India (SEBI) has introduced a Code of Corporate Governance for listed companies, which is implemented through the Listing Regulations and the Listing Agreement/s executed with the Stock Exchange/s with which a Company's shares are listed. Corporate Governance is a set of systems and practices to ensure that the affairs of a Company are being managed in a manner which ensures accountability, transparency, and fairness in all its transactions in the widest sense and meet the aspirations and expectations of the stakeholders and the society as a whole. Corporate Governance necessitates professionals to raise their competency and capability levels and upgrade systems and processes to meet the expectations in managing the enterprise and its resources effectively with the highest standards of ethics.

The Company has an established reputation of honesty, integrity and sound governance over the years. The Company is, therefore, committed to maintaining the highest standards of Corporate Governance in its conduct towards shareholders, employees, regulators, customers, suppliers, lenders and other stakeholders. The Company strongly believes that good Corporate Governance is a journey which leads to corporate growth and long term gain in shareholder value. This philosophy adopted by the Company since its inception has contributed to the Company's sustained growth.

#### **BOARD AND ITS COMPOSITION:**

As on March 31, 2024, the Board comprised of 4 Directors, 1 CFO and 1 Company Secretary. Their position on the Board is indicated below:

S. No.	Name	Category
1.	Ms. Rajalakshmi Sundaram	Non-Executive
2.	Ms. Aamisha Thakur	Chief Financial Officer
3.	Mr. Sumit Jindal	Non-Executive (w.e.f 28-06-2023)
4.	Mrs. Iqneet Kaur Kaur	Independent Director
5.	Ms. Harshita Kumari	Company Secretary (w.e.f 03-01-

		2024)
6.	Ms. Shilpi Kapoor	Whole Time Director

#### COMMITTEE'S AND ITS COMPOSITION:

<b>Audit Committee</b>	(i) Ms. Shilpi Kapoor, Chairperson (ii) Mrs. Iqneet Kaur, Member (iii) Ms. Rajalakshmi Sundaram, Member (iv) Mr. Sumit Jindal, Member
<b>Nomination &amp; Remuneration Committee</b>	(i) Mr. Sumit Jindal, Chairperson (ii) Mrs. Iqneet Kaur, Member (iii) Ms. Rajalakshmi Sundaram, Member
<b>Stakeholders Committee:</b>	(i) Mr. Sumit Jindal, Chairperson (ii) Ms. Rajalakshmi Sundaram, Member (iii) Mrs. Iqneet Kaur, Member
<b>Risk Management Committee:</b>	(i) Ms. Shilpi Kapoor, Chairperson (ii) Mrs. Iqneet Kaur, Member (iii) Ms. Rajalakshmi Sundaram, Member (iv) Mr. Sumit Jindal, Member

#### BOARD PROCEDURES AND FLOW OF INFORMATION

In every financial year, Company holds at least four meetings of the Board of Directors i.e. one meeting every quarter. Additional meetings are convened whenever necessary.

The Company adheres to the provisions of the Companies Act, 2013 read with the rules issued thereunder and Secretarial Standards with respect to convening and holding the meetings of the Board of Directors and its Committees.

The Board members have access to all information of the company. Urgent matters are also considered and approved by passing resolutions through circulation which are confirmed at the next Board meeting. The draft minutes are circulated to the members of the Board/ Committee within 15 days of the meeting and the comments if any on the draft minutes are received within 7 days of its circulation. The minutes are finalized within 30 days and thereafter recorded in the minute's books.

The meetings of the Board of Directors are generally held at the Registered Office of the company i.e. in Delhi. During the financial year 2023-24, the Board of Directors met Twelve times on 11.04.2023, 28.06.2023, 14.08.2023, 31.08.2023, 06.09.2023, 09.09.2023, 14.11.2023, 30.11.23, 15.12.2023, 03.01.2024, 11.03.2024 and 20.03.2024. The maximum gap between any two consecutive meetings was well within the maximum allowed gap of

120 (One hundred twenty) days, as stipulated under the Companies Act, 2013. The necessary quorum was present in all the meetings.

The overall attendance of Directors for the Financial Year 23-24 is shown hereunder:

Name	Designation	Numbers of meetings during financial Year 2023-24		Attendance at the last AGM held on 30 September 2023
		Held	Attended	
Ms. Rajalakshmi Sundaram	Non-Executive Director	12	12	Yes
Mr. Chandra Mohan Bhandu	Non-Executive Director	12	9	Yes
Mrs. Iqneet Kaur	Independent Director	12	12	Yes
Ms. Shilpi Kapoor	Whole Time Director	12	12	Yes
Mr. Sumit Jindal	Non-Executive Director	12	11	Yes

S. No.	Date of Board Meeting	Day	Present
1.	11.04.2023	Tuesday	Ms. Rajalakshmi Sundaram, Mr. Chandra Mohan Bhandu Mrs. Iqneet Kaur Ms. Shilpi Kapoor
2.	28.06.2023	Wednesday	Ms. Rajalakshmi Sundaram, Mr. Chandra Mohan Bhandu Mrs. Iqneet Kaur Ms. Shilpi Kapoor Mr. Sumit Jindal
3.	14.08.2023	Monday	Ms. Rajalakshmi Sundaram, Mr. Chandra Mohan Bhandu Mrs. Iqneet Kaur Ms. Shilpi Kapoor Mr. Sumit Jindal
4.	31.08.2023	Thursday	Ms. Rajalakshmi Sundaram, Mr. Chandra Mohan Bhandu Mrs. Iqneet Kaur Ms. Shilpi Kapoor Mr. Sumit Jindal
5.	06.09.2023	Wednesday	Ms. Rajalakshmi Sundaram, Mr. Chandra Mohan Bhandu Mrs. Iqneet Kaur Ms. Shilpi Kapoor Mr. Sumit Jindal
6.	09.09.2023	Saturday	Ms. Rajalakshmi Sundaram,

			Mr. Chandra Mohan Bhando Mrs. Iqneet Kaur Ms. Shilpi Kapoor Mr. Sumit Jindal
7.	14.11.2023	Tuesday	Ms. Rajalakshmi Sundaram, Mr. Chandra Mohan Bhando Mrs. Iqneet Kaur Ms. Shilpi Kapoor Mr. Sumit Jindal
8.	30.11.23	Thursday	Ms. Rajalakshmi Sundaram, Mr. Chandra Mohan Bhando Mrs. Iqneet Kaur Ms. Shilpi Kapoor Mr. Sumit Jindal
9.	15.12.2023	Friday	Ms. Rajalakshmi Sundaram, Mr. Chandra Mohan Bhando Mrs. Iqneet Kaur Ms. Shilpi Kapoor Mr. Sumit Jindal
10.	03.01.2024	Wednesday	Ms. Rajalakshmi Sundaram, Mrs. Iqneet Kaur Ms. Shilpi Kapoor Mr. Sumit Jindal
11.	11.03.2024	Monday	Ms. Rajalakshmi Sundaram, Mrs. Iqneet Kaur Ms. Shilpi Kapoor Mr. Sumit Jindal
12.	20.03.2024	Wednesday	Ms. Rajalakshmi Sundaram, Mrs. Iqneet Kaur Ms. Shilpi Kapoor Mr. Sumit Jindal

#### AUDIT COMMITTEE:

Pursuant to Section 177 of Companies Act, 2013, Board of Directors of the Company itself takes care of the requirement of Audit Committee.

S.no.	Date of Meeting	Day	Present
1.	28.06.2023	Wednesday	Mrs. Iqneet Kaur Ms. Rajalakshmi Sundaram, Mr. Chandra Mohan Bhando Ms. Shilpi Kapoor
2.	09.09.2023	Saturday	Mrs. Iqneet Kaur Ms. Rajalakshmi Sundaram, Mr. Chandra Mohan Bhando Ms. Shilpi Kapoor
3.	30.11.2023	Thursday	Mrs. Iqneet Kaur Ms. Rajalakshmi Sundaram, Mr. Chandra Mohan Bhando



			Ms. Shilpi Kapoor
4.	03.01.2024	Wednesday	Mrs. Iqneet Kaur Ms. Rajalakshmi Sundaram, Mr. Sumit Jindal Ms. Shilpi Kapoor

#### **Terms of Reference of the Audit Committee**

The role of the Audit Committee emerges directly from the function of the Board of Directors to review corporate governance, which holds the Management accountable to the Board and the Board accountable to the stakeholders. The primary role of the Audit Committee is to review the Company's financial statements, internal financial controls, reporting and audit process and their adequacy, reliability and effectiveness, vigil mechanism, related party transactions and monitoring process for compliance with the applicable laws. The Audit Committee also reviews the reports, observations and presentations of the auditors and the management responses thereon.

#### **NOMINATION & REMUNERATION COMMITTEE:**

Pursuant to section 178 of the Companies Act, 2013, the Board of Directors of the Company itself takes care of the requirement of the Nomination & Remuneration Committee.

S.no.	Date of Meeting	Day	Present
1	28.06.2023	Wednesday	Mrs. Iqneet Kaur Ms. Rajalakshmi Sundaram, Mr. Chandra Mohan Bhandu
2.	30.11.2023	Thursday	Mrs. Iqneet Kaur Ms. Rajalakshmi Sundaram, Mr. Chandra Mohan Bhandu
3	03.01.2024	Wednesday	Mrs. Iqneet Kaur Ms. Rajalakshmi Sundaram, Mr. Sumit Jindal

The terms of reference of the Nomination and Remuneration Committee are as follows: -

1. Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board of Directors a policy relating to, the remuneration of the directors, key managerial personnel and other employees.
2. To identify persons who are qualified to become directors and persons who may be appointed in Senior Management Position including Key Managerial Personnel in accordance with the criteria laid down, and recommend to the Board of Directors their appointment and removal.
3. Formulation of criteria for evaluation of performance of Independent Directors and the Board of Directors.
4. To recommend to the Board of Directors, qualifications, appointment, remuneration and removal of directors, key managerial personnel and persons in senior management positions in accordance with the Nomination and Remuneration policy.



5. To carry out a performance evaluation of every Director in accordance with the Nomination and Remuneration policy.

#### **STAKEHOLDERS COMMITTEE:**

Board of Directors of the Company itself takes care of the requirement of Stakeholders Committee.

S.no.	Date of Meeting	Day	Present
1.	11.03.2024	Monday	Mrs. Iqneet Kaur Ms. Rajalakshmi Sundaram, Mr. Sumit Jindal

The terms of reference of the Stakeholders' Relationship Committee are as follows: -

- Consider and resolve grievances of security holders of the Company, including complaints related to transfer of shares, non- receipt of annual report and non-receipt of declared dividends;
- Investigating complaints relating to allotment of shares, approval of transfer or transmission of shares, debentures or any other securities; and
- Carrying out any other function as may be decided by the Board or prescribed under the Companies Act, the Listing Regulations or by any other regulatory authority.

#### **RISK MANAGEMENT COMMITTEE:**

Board of Directors of the Company itself takes care of the requirement of Risk Management Committee.

S.no.	Date of Meeting	Day	Present
1.	11.03.2024	Monday	Mrs. Iqneet Kaur Ms. Rajalakshmi Sundaram, Mr. Sumit Jindal Ms. Shilpi Kapoor

The terms of reference of the Risk Management Committee are as follows: -

- To lay down procedures to inform Board members about the risk assessment and minimization procedures;
- To frame, implement and monitor the risk management plan for the Company;
- To monitor and review the risk management plan.

#### **ANNUAL GENERAL MEETING (AGM)**

The 42<sup>nd</sup> Annual General Meeting of the Company for the F.Y. 2022-23 was held on, September 30, 2023, at the registered office of the Company at C-12, JVTs Garden, Chhattarpur Extension, New Delhi-110074.

AGM	Year	Venue	Day & Date	Time
42 <sup>nd</sup>	2022-23	C-12, JVTs Garden, Chhattarpur Extension, New Delhi-110074.	September 30, 2023	11:30 AM

#### **EXTRAORDINARY GENERAL MEETING (EGM)**

There were two (2) Extra-Ordinary General Meetings held in the F.Y. 2023-24.

EGM	Year	Venue	Day & Date	Time
1	2023-24	C-12, JVTs Garden, Chhattarpur Extension, New Delhi-110074.	Thursday, 04 May 2023	01:30 PM
2	2023-24	C-12, JVTs Garden, Chhattarpur Extension, New Delhi-110074.	Monday, 01 January 2024	11:30 AM

#### **INVESTOR CORRESPONDENCE**

Board of Directors  
Sanmati Trading and Investment Limited  
Regd. Office: C-12, JVTs Garden, Chhattarpur  
Extension, New Delhi- 110074  
Phone: 011-26806074  
Email: stradingandinvestment@gmail.com

Sanmati Trading And Investment Limited

  
Director/Auth. Signatory



**R K MAHA SETH & CO.**  
CHARTERED ACCOUNTANTS

Office: AL-63, Ground Floor,  
Opposite: PNB Bank, Shalimar Bagh,  
Delhi – 110 088 (India)  
Mob. - +91-9990896948, 9013084060  
E-mail: [ca.ramkumar08@gmail.com](mailto:ca.ramkumar08@gmail.com)  
[ca.ramkumar@rediffmail.com](mailto:ca.ramkumar@rediffmail.com)

## REPORT OF INDEPENDENT AUDITORS

To the Members of  
**SANMATI TRADING AND INVESTMENT LIMITED**  
(CIN-L65993DL1981PLC025518)  
New Delhi

### Report on the Audit of the Standalone Financial Statements

#### Opinion

We have audited the accompanying standalone financial statements of Sanmati Trading and Investment Limited ("the company"), which comprise the Balance Sheet as at 31 March 2024, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Cash Flows and the Statement of Changes in Equity for the year then ended, and notes to the standalone financial statement including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, *except for the effects of the matter described in the 'Emphasis of Matter' section of our report (if any)*, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Indian Accounting Standards ('Ind AS') specified under section 133 of the Act, of the state of affairs of the Company as at 31 March 2024, and its profit (including other comprehensive income), its cash flows and the changes in equity for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("Act") and the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting. Our responsibilities under those Standards Guidance Note are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.



### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

### **Information other than the financial statements and auditors' report thereon**

The management and Board of Directors of the Company are responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.



### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in





evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act and Companies (Audit and Auditors) Rule 2014, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books.
  - c) The Balance Sheet and the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Cash Flows and the Statement of Changes in Equity dealt with by this report are in agreement with the books of account.



- d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 Companies (Indian Accounting Standard) Rules, 2014.
- e) In our opinion, there are no adverse observations and comments on the financial transactions of the matters which have adverse effect on the functioning of the company
- f) On the basis of the written representations received from the Directors as on March 31, 2024 taken on record by the board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of sub section (2) of section 164(2) of the Companies Act 2013.
- g) With respect to the adequacy of the internal financial controls with reference to standalone financial statements of the company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure B"**.
- h) In our opinion, there are no qualifications, reservation or adverse remark relating to maintenance of accounts and other matter connected therewith.
- i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company does not have any pending litigations which would impact its financial position.
- ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv) a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or behalf of the company ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries.
- (b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person or entity including foreign entities ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that





the company shall, whether directly or indirectly, lend or invest in other person or entity identified in any manner whatsoever by or behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries; and

c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that representations under sub clause (a) and (b) contain any material mis-statement.

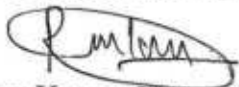
v) The Company has neither declared nor paid any dividend during the year.

vi) As proviso to rule 3(1) of the Companies (Accounts) Rules, 2014 regarding Audit Trail of Rule 11 (g) is applicable for the company w.e.f. April 1, 2023, hence company has accounting software in which feature of audit trail (edit log) but not maintained accounts in audit trail in this year.

**For R K Mahaseth & Co.**

Chartered Accountants

Firm's registration Number: 022140N



**Ram Kumar Mahaseth**

Proprietor

Membership number: 511641

UDIN: 24511641BKCLIK9923

Place: New Delhi

Date: 02.09.2024



**Annexure- A referred to in Paragraph under the heading “Report on other legal and regulatory requirements” of our report of even date on the financial statements of M/s Sanmati Trading & Investment Limited (“The Company”):**

In terms of the information and explanations sought by us and given by the company and the books of accounts and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

(i)	<p>(a) (A) whether the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;</p> <p>(B) whether the company is maintaining proper records showing full particulars of intangible assets;</p>	<p>Yes, the company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;</p> <p>Yes, the Company has maintained proper record showing full particulars of intangible assets.</p>
	<p>(b) whether these Property, Plant and Equipment have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account</p>	<p>Yes, physically verified by the management annually which in our opinion is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.</p>
	<p>(c) whether the title deeds of all the immovable properties disclosed in the financial statements are held in the name of the company.</p>	<p>There is no immovable property in the company, therefore, the para is not applicable.</p>



	d) Whether the Company has revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and, if so, whether the revaluation is based on the valuation by a Registered Valuer; specify the amount of change, if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or intangible assets;	The company has not revalued its property (including right of use assets) or intangible assets during the year ended March 31, 2024
	(e) Whether any proceedings have been initiated or are pending against the company for holding any Benami property under the "Benami Transactions (Prohibition) Act, 1988 and Rules made thereunder; if so, whether the Company has appropriately disclosed the details in its financial statements;	There is no proceeding initiated or pending under the 'Benami Transactions (Prohibition) Act, 1988'.
(ii)	(a) whether physical verification of inventory has been conducted at reasonable intervals by the management and whether, in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate; whether any discrepancies of 10% or more in the aggregate for each class of inventory were noticed and if so, whether they have been properly dealt with in the books of account;	The company does not have any inventory as it's a NBFC Company.
	(b) whether during any point of time of the year, the Company has been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, from banks or financial institutions on the basis of security of current assets; whether the quarterly returns or statements filed by the Company with such banks or financial institutions are in agreement with the books of account of the Company. If not, give details.	There is no limits or loans availed by the company from any Bank/FI's, therefore, the para is not applicable
(iii)	whether during the year the company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships or any other parties. If so, (a) whether during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity [ <b>not applicable to companies whose principal business is to give loans</b> ], if so, indicate- (A) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates. (B) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates.	This clause is not applicable as co is an NBFC co. giving loans.
	(b) whether the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;	Co. has not provided any guarantee or has given any security or any advances in the nature of loans. Further loan given by the company are not repayable on demand. According to the information and explanations given to us, we are of the opinion that terms relating to interest



		payment is not prejudicial to interests of the company.
	(c) in respect of loans and advances in the nature of loans whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;	According to the information and explanations given to us, the stipulation of schedule of repayment of principal and payment of interest on the loan granted by the company are properly mentioned on the agreement. Further interest payment is regular.
	(d) if the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;	According to the information and explanations given to us and based on the audit procedures performed by us, no amount is overdue. Further interest payment is regular.
	(e) whether any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties; If so, specify the aggregate amount of such dues renewed or extended or settled by fresh loans and the percentage of the aggregate to the total loans or advances in the nature of loans granted during the year. <b>[Not applicable to companies whose principal business is to give loans];</b>	This clause is not applicable as the company is an NBFC giving loans.
	(f) whether the Company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment; if so, specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013	There is no loan on demand.
(iv)	in respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide the details thereof.	The company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantee or securities provided as applicable.
(v)	in respect of deposits accepted by the Company or amounts which are deemed to be deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed	The company has not accepted any deposits or amounts deemed to be deposits.



	thereunder, where applicable, have been complied with? If not, the nature of such contraventions be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	
(vi)	whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act and whether such accounts and records have been so made and maintained	The company is not engaged in any manufacturing activities.
(vii)	(a) whether the company is regular in depositing undisputed statutory dues including Goods and Service Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated;	The company is regular in depositing income tax. There is no any other statutory dues payable by the company.
	(b) where statutory dues referred to in sub-clause (a) have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not be treated as a dispute).	Nil
(viii)	whether any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961; if so, whether the previously unrecorded income has been properly recorded in the books of account during the year?	N.A.
(ix)	(a) whether the company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender? If yes, the period and the amount of default to be reported as per the format below:	The company has not defaulted in repayment of loans and borrowings or in the payment of interest thereon to any lender during the year.
	(b) Whether the company is a declared wilful defaulter by any bank or financial institution or other lender?	No
	(c) Whether term loans were applied for the purpose for which the loans were obtained; if not, the amount of loan so diverted and the purpose for which it is used may be reported	In our opinion and According to the information and explanations given to us, the company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained





	(d) whether funds raised on short term basis have been utilised for long term purposes? If yes, the nature and amount to be indicated	According to the information and explanations given to us and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that no funds raised on short term basis have been used for long term purposes by the company.
	(e) whether the Company has taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures? If so, details thereof with nature of such transactions and the amount in each case	No
	(f) whether the Company has raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies? If so, give details thereof and also report if the company has defaulted in repayment of such loans raised.	No
(x)	(a) whether moneys raised by way of initial public offer or further public offer (including debt instruments) during the year were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported;	No money has been raised by way of initial public offer or further public offer during the year.
	(b) whether the Company has made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and if so, whether the requirements of Section 42 and Section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised. If not, provide details in respect of amount involved and nature of non-compliance	The company has not made any preferential allotment or private placement of shares or debentures during the year.
(xi)	(a) whether any fraud by the company or any fraud on the Company has been noticed or reported during the year; If yes, the nature and the amount involved is to be indicated;	No
	(b) whether any report under sub-Section (12) of Section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules 2014 with the Central Government?	No
	(c) whether the auditor has considered whistle-blower complaints, if any, received during the year by the Company?	No complaints received during the year
(xii)	(a) whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1:20 to meet out the liability	Company is not a nidhi company.



	(b) whether the Nidhi Company is maintaining ten per cent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;	N.A.
	(c) whether there has been any default in payment of interest on deposits or repayment thereof for any period and if so, the details thereof?	N.A.
(xiii)	whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;	Yes
(xiv)	(a) whether the company has an internal audit system commensurate with the size and nature of its business? (b) Whether the reports of the Internal Auditors for the period under audit were considered by the statutory auditor?	In our opinion and based on our examination, the company has an internal audit system commensurate with the size and nature of its business.
(xv)	whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act have been complied with;	No
(xvi)	(a) whether the company is required to be registered under section 45-1A of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained.	The Company is registered U/s 45-1A as a Non-banking Financial Company with RBI and the registration no. is 14.00484 dated 13.05.2000
	(b) whether the Company has conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act 1934.	N.A.
	(c) whether the Company is a Core Investment Company (CIC) as defined under the Regulations by the Reserve Bank of India? If so, whether it continues to fulfil the criteria of a CIC and In case the company is an exempted or unregistered CIC, whether it continues to fulfil such criteria	No
	(d) Whether the Group has more than one CIC as part of the Group, If yes, indicate the number of CICs which are part of the Group.	No
(xvii)	whether the Company has incurred cash losses in the Financial Year and in the immediately preceding Financial year? If so, state the amount of cash losses	No





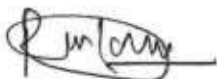
(xviii)	whether there has been any resignation of the statutory auditors during the year? If so, whether the auditor has taken into consideration the issues, objections or concerns raised by the outgoing auditors?	Yes, matter has taken into consideration the issues, objections or concerns raised by the outgoing auditors.
(xix)	on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, whether the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.	There is no material uncertainty that company is capable of meeting its liabilities existing at the date of Balance sheet.
(xx)	(a) whether, in respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act.	CSR is not applicable on the company.
(xxi)	whether there have been any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements? If yes, indicate the details of the companies and the paragraph numbers of the CARO report containing the qualifications or adverse remarks	N.A.

For and on behalf of

For R K Mahaseth & Co.

Chartered Accountants

Firm's registration number: 022140N



**Ram Kumar Mahaseth**

Proprietor

Membership Number: 511641

UDIN: 24511641BKCLIK9923

Place: New Delhi

Date: 02.09.2024



## **ANNEXURE B TO THE INDEPENDENT AUDITORS' REPORT**

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

### **Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of the **Sanmati Trading and Investment Limited** ("the Company") as of 31 March, 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.



### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of the standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of the standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the standalone financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

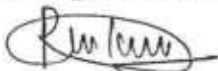
### **Opinion**

In our opinion to the best of our information and according to the explanations given to us, the company has in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

### **For R K Mahaseth & Co.**

Chartered Accountants

Firm's registration number: 022140N



**Ram Kumar Mahaseth**

Proprietor

Membership Number: 511641

UDIN: 24511641BKCLIK9923

Place: New Delhi

Date: 02.09.2024




Balance sheet as at 31st March, 2024  
 [All amounts are in rupees hundred, except share data]

		(Amount Rs. in Hundred)	
Particulars	Note No.	As at 31.03.2024	As at 31.03.2023
<b>ASSETS</b>			
<b>1. Financial Assets</b>			
Cash and Cash equivalents	3	27,304.55	41,173.98
Trade receivables	4	6,71,993.48	3,10,555.57
Loans & Advances	5	80,75,130.63	67,54,247.26
Investments	6	14,00,000.00	14,57,755.72
<b>Total Financial Assets</b>		<b>1,01,74,428.66</b>	<b>85,63,732.53</b>
<b>2. Non-financial Assets</b>			
Current Assets (Net)	7	5,750.00	5,000.00
Deferred tax assets (Net)	8	5,004.85	5,010.18
Property, plant and equipment	9	49.03	80.53
Other Non financial Assets	10	1,43,009.60	58,453.51
<b>Total Non- financial Assets</b>		<b>1,53,813.48</b>	<b>68,544.22</b>
<b>Total Assets</b>		<b>1,03,28,242.14</b>	<b>86,32,276.75</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
<b>3. Financial liabilities</b>			
Trade payables			
- total outstanding dues of micro enterprises and small enterprises			
- total outstanding dues of creditors other than micro & small enterprises	11	7,31,943.67	4,98,234.01
Other Financial Liabilities	12	76,67,085.72	66,96,000.00
<b>Total Financial liabilities</b>		<b>83,99,029.39</b>	<b>71,96,234.01</b>
<b>4. Non-Financial liabilities</b>			
Current liabilities (Net)	13	5,02,725.79	41,927.68
Provisions	14	59,463.99	39,276.16
<b>Total Non-Financial liabilities</b>		<b>5,62,189.78</b>	<b>81,203.84</b>
<b>5. EQUITY</b>			
a) Equity Share capital	15	44,750.00	44,750.00
b) Other equity	16	13,22,272.98	13,10,088.90
<b>Total Equity</b>		<b>13,67,022.98</b>	<b>13,54,838.90</b>
<b>Total Equity and liabilities</b>		<b>1,03,28,242.14</b>	<b>86,32,276.75</b>

Significant Accounting Policies & Accompanying Notes form an integral part of the Financial Statements

As per our report of even date attached

For R K Mahaseth & Co.  
 Chartered Accountants  
 Firm No- 022140N


  
 Ram Kumar Mahaseth  
 Proprietor  
 Membership No.-511641

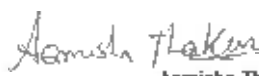


Place: New Delhi  
 Date: 02.09.2024

For Sanmati Trading and Investment Limited

  
 Shilpi Kapoor  
 Whole Time Director  
 DIN NO.-08980456

  
 Rajalakshmi Sundaram  
 Director  
 DIN NO.-00447484

  
 Aamisha Thakur  
 CFO  
 PAN NO. BFMPT0322N

  
 Harshita Kumari  
 Company Secretary  
 Membership NO.-458820

**Statement of Profit and Loss for the Year Ended 31st March, 2024**

[All amounts are in rupees hundred, except share data]

(Amount Rs. in Hundred)

Particulars	Notes	For the Year Ended 31.03.2024	For the Year Ended 31.03.2023
<b>Income:</b>			
Revenue From Operations	17	12,73,475.46	4,77,646.41
Other Income	18	2,394.40	-
<b>Total Income</b>		<b>12,75,869.86</b>	<b>4,77,646.41</b>
<b>Expenses:</b>			
Employee Benefits Expense	19	9,819.58	7,248.38
Provision for NPA	20	-	11,200.00
Finance Expense	21	6,16,210.99	4,07,553.93
Depreciation	9	31.50	85.51
Other Expenses	22	6,02,484.54	25,316.20
<b>Total Expenses</b>		<b>12,28,546.61</b>	<b>4,51,404.02</b>
<b>Profit/ (Loss) before tax and exceptional items</b>		<b>47,323.25</b>	<b>26,242.39</b>
<b>Less: Exceptional Items</b>		-	-
<b>Profit/ (Loss) before tax</b>		<b>47,323.25</b>	<b>26,242.39</b>
<b>Tax expense:</b>			
(1) Current Tax		14,663.85	9,892.78
(2) Deferred Tax		5.33	(6.12)
(3) Income tax for earlier year		-	8,103.77
<b>Profit/(Loss) after Tax</b>		<b>32,654.07</b>	<b>8,251.96</b>
<b>Other Comprehensive income</b>			
(A) Other comprehensive income to be reclassified to profit or loss in subsequent periods:			
(i) Net gain/(loss) on above		-	-
(ii) Tax effect on above		-	-
(B) Other comprehensive income not to be reclassified to profit or loss in subsequent periods:			
(i) Net gain/(loss) on above		-	-
(ii) Tax effect on above		-	-
<b>Total Comprehensive Income for the period (Comprising Profit and Other Comprehensive Income for the period)</b>		<b>32,654.07</b>	<b>8,251.96</b>
<b>Earnings per Equity Share (Face Value of Rs. 10 each)</b>	26		
-Basic		7.30	1.84
-Diluted		7.30	1.84

Significant Accounting Policies & Accompanying Notes form an integral part of the Financial Statements

As per our report of even date attached

For R K Mahaseth & Co.

Chartered Accountants

Firm No. 0221404



Ram Kumar Mahaseth

Proprietor

Membership No.-511641



For Sanmati Trading and Investment Limited



Shilpi Kapoor

Whole Time Director

DIN NO.-08980456



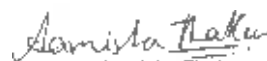
Rajalakshmi Sundaram

Director

DIN NO.-00447484

Place: New Delhi

Date: 02.09.2024



Aamisha Thakur

CFO

PAN NO.-BFMPT0322N



Harshita Kumari

Company Secretary

Membership NO.-A58820

**Cash Flow Statement for the Year Ended 31st March, 2024**

(Amount Rs. in Hundred)

PARTICULARS		For the Year Ended 31.03.2024	For the Year Ended 31.03.2023
A.	<b>Cash Flow from Operating Activities :</b>		
	Net Profit before tax and extraordinary items	47,323.25	26,242.38
	Other Adjustment	(282.17)	-
	Depreciation	31.50	85.51
	<b>Operating Profit before Working Capital Changes</b>	<b>47,072.58</b>	<b>26,327.89</b>
	<b>Movements in Working Capital :</b>		
	Increase/(Decrease) in Trade Payables	2,33,709.66	1,48,100.99
	Increase/(Decrease) in Other financial liabilities	14,29,883.83	18,53,057.64
	Decrease/(Increase) in Trade Receivables	(3,61,437.91)	1,98,809.25
	Decrease/(Increase) in Loans and Advances	(13,20,883.37)	(21,52,778.04)
	Decrease/(Increase) in other current assets	(85,306.09)	(26,400.11)
	<b>Cash generated from operations/(Used in) Operations</b>	<b>(56,961.30)</b>	<b>47,117.62</b>
	Direct taxes paid	(14,663.85)	(17,980.43)
	<b>Net Cash from operating activities</b>	<b>(71,625.15)</b>	<b>29,127.19</b>
B.	<b>Cash Flow from Investing Activities</b>		
	Purchase of Fixed Assets	-	-
	Changes in Non-Current Investments	57,755.72	217.28
	<b>Net Cash used in investing activities</b>	<b>57,755.72</b>	<b>217.28</b>
C.	<b>Cash Flow from Financing Activities</b>		
	Net Cash used in Financing Activities	-	1,066.40
	<b>Net Increase/(decrease) in Cash or Cash Equivalents (A+B+C)</b>	<b>(13,869.43)</b>	<b>30,410.87</b>
	<b>Cash and Cash Equivalents as at (Opening Balance)</b>	<b>41,173.98</b>	<b>10,763.11</b>
	<b>Cash and Cash Equivalents as at (Closing Balance)</b>	<b>27,304.55</b>	<b>41,173.98</b>

COMPONENTS OF CASH AND CASH EQUIVALENT	For the Year Ended 31.03.2024	For the Year Ended 31.03.2023
<u><b>Cash &amp; Cash Equivalents</b></u>		
Bank Balance		
- On Current Account	18,943.64	24,429.87
Cash in hand	8,360.91	16,744.11
<b>Total</b>	<b>27,304.55</b>	<b>41,173.98</b>

- Note :**
- The above Cash Flow Statement has been prepared under the "Indirect Method" as prescribed under Indian Accounting Standard 7 notified in Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rule, 2014.
  - Figures in bracket indicate cash outgo.
  - Previous year's figures have been regrouped/ recasted wherever necessary.

As per our report of even date attached  
 For R K Mahaseth & Co.  
 Chartered Accountants  
 Firm No- 022140N

**Ram Kumar Mahaseth**  
 Proprietor  
 Membership No.-511641



Place: New Delhi  
 Date: 02.09.2024

For Sanmati Trading and Investment Limited

**Shilpi Kapoor**  
 Whole Time Director  
 DIN NO.-08980456

**Rajalakshmi Sundaram**  
 Director  
 DIN NO.-00447484

**Aamisha Thakur**  
 CFO  
 PAN NO.-BFMPT0322N

**Harshita Kumari**  
 Company Secretary  
 Membership NO.-A58820



**Statement of Changes in equity for the year ended 31st March, 2024**

Particulars	Equity share Capital	Reserve and Surplus				Other Comprehensive Income		Total Other Equity
		RBI Reserve Fund	Capital Reserve Account	General Reserve Account	Deemed Equity	Retained Earnings	Equity Instruments through Other Comprehensive Income	
As at 1 April, 2023	44,750.00	12,252.65	20,674.11	16,945.81	-	12,60,318.33	-	13,10,098.90
Changes in accounting policy	-	-	-	-	-	-	-	-
Prior period errors	-	-	-	-	-	-	-	-
Registered balance at the beginning of the reporting period	44,750.00	12,252.65	20,674.11	16,945.81	-	12,60,318.33	-	13,10,098.90
Profit for the year	-	-	-	-	-	32,854.07	-	32,854.07
Other comprehensive income	-	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	-	32,854.07	-	32,854.07
Transfer to RBI reserve fund	-	6,230.81	-	-	-	(6,530.81)	-	-
Transfer to General Reserve	-	-	-	2,163.52	-	(3,483.52)	-	-
Transfer to Contingent Prov. for Standard Assets	-	-	-	-	-	(20,187.83)	-	(20,187.83)
Any other change	-	(0.01)	-	0.01	-	(282.17)	-	(282.17)
As at 31 March, 2024	44,750.00	18,783.46	20,674.11	25,009.34	-	12,57,806.07	-	13,22,272.97

Significant Accounting Policies & Accompanying Notes form an integral part of the Financial Statements

As per our report of even date attached

For R K Mahaseeth & Co.

Chartered Accountants

Firm No- 022140W

*R K Mahaseeth*  
 Rami Kumar Mahaseeth  
 Proprietor  
 Membership No. 511641



P. 208, New Delhi

Date: 02.09.2024

For Sanmati Trading and Investment Limited

*Shilpi Kapoor*

Shilpi Kapoor

Whole Time Director

CIN NO.-08980456

*Rajesh Khatri*

Rajesh Khatri Sundaram

Director

CIN NO.-00447484

*Kamisha Thakur*

Kamisha Thakur

CFO

PAN NO.-BFVPT0322N

*Harshita Kumari*

Harshita Kumari

Company Secretary

Membership NO.-458820

(All amounts are in '00 (Rs.), unless otherwise specified)

**Notes to the Financial Statements for the year ending 31st March, 2024**

**1. OVERVIEW**

**1.1 Corporate Information**

M/s Sanmati Trading & Investment Ltd. is a listed company domiciled in India and Listed\* on Calcutta Stock Exchange and incorporated under the provisions of the Companies Act, 1956 as at 03<sup>rd</sup> February, 1981. The main object of the company is to carry on the business of NBFC. The registered office of the company is situated at C-12, JYTS Garden, Chhattarpur Extension, New Delhi-110074.

**1.2 Basis of Preparation of Financial Statements:**

The financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act 2013 ("the Act") read together with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, other relevant provisions of the Act and the RBI guidelines/ regulations to the extent applicable on an accrual basis.

The financial statements are presented in Indian Rupees except when otherwise indicated.

The financial statements are prepared on the historical cost convention and in accordance with the generally accepted accounting principles, except for fair value through other comprehensive income (FVOCI) instruments, derivative financial instruments and other financial instruments held for trading, all of which have been measured at fair value.

Accounting policies unless specified otherwise are consistent and in consonance with generally accepted accounting principles.

**2. SIGNIFICANT ACCOUNTING POLICIES:**

**A. Use of estimates**

The preparation of financial statements in conformity with Ind AS requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting year. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to the accounting estimates are recognized in the period in which the estimates are known or materialized.



**B. Property, plant and equipment (PPE)**

PPE are stated at cost (including incidental expenses) less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price (excluding tax credits availed, if any) and any attributable cost of bringing the asset to its working condition for its intended use. Subsequent expenditure related to PPE is capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of item can be measured reliably. Other repairs and maintenance costs are expensed off as and when incurred.

An item of PPE and any significant part initially recognized is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of profit and loss when the asset is derecognized. Fixed assets are stated at cost of acquisition inclusive of duties, taxes, incidental expenses and erection expenses.

**C. Depreciation and amortization**

Depreciation on tangible fixed assets is provided on straight-line method as per the useful life prescribed in Schedule II to the Companies Act, 2013.

All fixed assets individually costing 5,000/- or less are fully depreciated in the year of purchase. Depreciation on additions to fixed assets is provided on a pro-rata basis from the date the asset is available for use. Depreciation on sale / derecognition of fixed assets is provided for up to the date of sale / derecognition, as the case may be. The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year-end and changes (if any) are then treated as changes in accounting estimates.

**D. Cash and cash equivalents**

Cash and cash equivalent comprises cash / stamp on hand, demand deposits and time deposits with original maturity of less than three months from the date of acquisition, highly liquid investments that are readily convertible in the known amounts of cash and which are subject to insignificant risk of change in value, debit balance in cash credit account.

Time deposits held with bank, with original maturity of more than three months but less than twelve months is a part of bank balance other than cash and cash equivalents.

For the purpose of the statement of cash flow, cash and cash equivalents consist of cash at banks and on hand and short-term deposits, as defined above.

**E. Investments**

Non-Current Investments have been valued on cost basis.



**F. Taxes**

Tax expense comprises current and deferred tax.

**a) Current tax**

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities in accordance with Income tax Act, 1961, Income Computation and Disclosure Standards and other applicable tax laws. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

**b) Deferred Tax**

Deferred tax is recognized, subject to consideration of prudence, on timing differences, representing the difference between the taxable income/(loss) that originated in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets and liabilities are measured using tax rules and tax laws that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets viz. unabsorbed depreciation and carry forward losses are recognized if there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

**G. Retirement Benefits:**

Since there is no policy of the Company regarding retirement benefits, therefore Company has not made any provision on account of Gratuity and encashment of leave as per the revised AS-15 as informed by the Management.

**H. Earnings Per Share**

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post-tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit/(loss) after tax (including the post-tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

**I. Leases**

**Operating Lease**

Lease payments shall be recognized as an expense on straight line basis or another systematic basis.

**J. Cash Flow Statements**

Cash flow statement is prepared in accordance with "indirect method" for operating activities and "direct method" for investing and financing activities.



**K. Provisions**

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

**L. Contingent liabilities, Contingent assets and Commitments**

The Company does not recognise a contingent liability but discloses its existence in the financial statements.

a.) Contingent liability is disclosed in case of -

- ❖ A present obligation arising from past events, when it is not probable that an outflow of resources will be required to settle the obligation.
- ❖ A present obligation arising from past events, when no reliable estimate is possible.
- ❖ A possible obligation arising from past events, unless the probability of outflow of resources is remote.

Contingent liabilities are reviewed at each balance sheet date.

b.) Contingent assets are not recognized in the financial statements.

c.) Commitments are future liabilities for contractual expenditure and is disclosed in case of -

- ❖ Estimated number of contracts remaining to be executed on capital account and not provided for;
- ❖ Other non-cancellable commitments, if any, to the extent they are considered material and relevant in the opinion of management.

**OTHER NOTES ON ACCOUNTS:****A. Payment to Auditors: -**

Auditor's Remunerations:

Particular	FY 2023-24	FY 2022-23
- Statutory Audit Fees	75,000	75,000
Add: CGST	-	-
Add: SGST	-	-
<b>Total (A)</b>	<b>75,000</b>	<b>75,000</b>

Particular	FY 2023-24	FY 2022-23
- Secretarial Audit Fees paid for the last year	5,000	7,500
Add: CGST	-	-
Add: SGST	-	-
<b>Total (B)</b>	<b>5,000</b>	<b>7,500</b>
<b>Grand Total (A + B)</b>	<b>80,000</b>	<b>82,500</b>



- B. There is no party identified on the basis of information available with the company under Micro, Small and Medium Enterprise Development Act, 2006 (MSMED Act). Therefore, Disclosures as per Section 22 of the Micro, Small and Medium Enterprise Development Act (MSMED Act), 2006 is not applicable.
- C. The shares of the Company are listed on regional stock Exchange i.e. Calcutta Stock Exchange, hence company approach to Exchange to delist of its shares and process and formalities for the same are going on as per management explanations.

Signature to Note 1 to 35 of these financial statements  
As per our Report of Even Date Attached

For R K Mahaseth & Co.  
Chartered Accountants  
Firm No- 022140N



Ram Kumar Mahaseth  
Proprietor  
Membership No. 511641



For Sanmati Trading & Investment Limited



Shilpi Kapoor  
Whole Time Director  
DIN NO.- 08980456

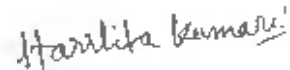


Rajalakshmi Sundaram  
Director  
DIN NO.-00447484

Place: New Delhi  
Date: 02.09.2024



Aamisha Thakur  
CFO  
PAN No.-BFMPT0322N



Harshita Kumari  
Company Secretary  
Membership No.-A58820



**SANMATI TRADING AND INVESTMENT LIMITED**  
Notes to the Ind AS Financial Statements as at 31st March, 2024

(Amount Rs. in Hundred)

Note : 3 CASH & BANK BALANCES	As at 31.03.2024	As at 31.03.2023
Cash & Cash Equivalents :		
Banks Balance		
-in Current Account	18,943.64	24,429.87
Cash in Hand	8,360.91	16,744.11
<b>Total</b>	<b>27,304.55</b>	<b>41,173.98</b>

Note : 4 TRADE RECEIVABLES	As at 31.03.2024	As at 31.03.2023
Trade receivables	6,71,993.48	3,10,555.57
<b>Total</b>	<b>6,71,993.48</b>	<b>3,10,555.57</b>

Particulars	Outstanding for following periods from due date of Payments					As at March 31, 2024 (Rs.)
	Less than 6 months	6 Months - 1 Year	1-2 Years	2-3 Years	More than 3 Years	
i) Undisputed Trade receivables - considered good	4,52,754.28	-	1,54,001.76	59,661.59	5,575.85	6,71,993.48
ii) Undisputed Trade receivables - considered doubtful	-	-	-	-	-	-
iii) Disputed Trade receivables - considered good	-	-	-	-	-	-
iv) Disputed Trade receivables - doubtful	-	-	-	-	-	-
Less : Provision for Doubtful debts	-	-	-	-	-	-
<b>Total</b>	<b>4,52,754.28</b>	<b>-</b>	<b>1,54,001.76</b>	<b>59,661.59</b>	<b>5,575.85</b>	<b>6,71,993.48</b>

Particulars	Outstanding for following periods from due date of Payments					As at March 31, 2023 (Rs.)
	Less than 6 months	6 Months - 1 Year	1-2 Years	2-3 Years	More than 3 Years	
i) Undisputed Trade receivables - considered good	1,17,219.94	67,879.01	1,25,456.62	-	-	3,10,555.57
ii) Undisputed Trade receivables - considered doubtful	-	19,092.16	-	-	-	-
iii) Disputed Trade receivables - considered good	-	-	-	-	-	-
iv) Disputed Trade receivables - doubtful	-	-	-	-	-	-
Less : Provision for Doubtful debts	-	-	-	-	-	-
<b>Total</b>	<b>1,17,219.94</b>	<b>86,971.17</b>	<b>1,25,456.62</b>	<b>-</b>	<b>-</b>	<b>3,10,555.57</b>

Note : 5 LOANS & ADVANCES	As at 31.03.2024	As at 31.03.2023
Unsecured, Considered Good		
Loans & Advances to companies (ICDs)	5,85,000.00	2,31,250.00
Loans & Advances other than companies	65,34,270.63	55,67,137.26
Loan to Others companies (ICDs) - Related party	9,55,860.00	9,55,860.00
<b>Total</b>	<b>80,75,130.63</b>	<b>67,54,247.26</b>

Note : 6 INVESTMENTS	As at 31.03.2024	As at 31.03.2023
Investment in unquoted shares	14,00,000.00	14,00,000.00
Investment in LLP	-	57,755.72
<b>Total</b>	<b>14,00,000.00</b>	<b>14,57,755.72</b>

Note : 7 CURRENT ASSETS (net)	As at 31.03.2024	As at 31.03.2023
(Unsecured, considered good unless otherwise stated)		
Advance for work	5,750.00	5,000.00
<b>Total</b>	<b>5,750.00</b>	<b>5,000</b>



**SANMATI TRADING AND INVESTMENT LIMITED**  
Notes to the Ind AS Financial Statements as at 31st March, 2024

(Amount Rs. in Hundred)

Note : 8 DEFERRED TAX	As at 31.03.2024	As at 31.03.2023
Deferred Tax Asset/(Liability)		
Opening Balance	5,010.18	5,004.06
Timing Difference due to Depreciation and amortisation	(5.33)	6.12
<b>Total</b>	<b>5,004.85</b>	<b>5,010.18</b>

Note : 10 OTHER NON-FINANCIAL ASSETS	As at 31.03.2024	As at 31.03.2023
Income Tax Refundable	-	29,282.14
Input Tax Credit - GST	39,960.84	153.45
Prepaid Expenses	22.50	18.75
TDS Deducted AY 2023-24 (Net of Provision)	-	28,999.17
TDS Deducted AY 2024-25 (Net of Provision)	1,03,026.26	-
<b>Total</b>	<b>1,43,009.60</b>	<b>58,453.51</b>

Note : 11 TRADE PAYABLES	As at 31.03.2024	As at 31.03.2023
Interest Payable on Loan	7,31,943.67	4,98,234.01
<b>Total</b>	<b>7,31,943.67</b>	<b>4,98,234.01</b>

Note : 12 OTHER FINANCIAL LIABILITIES	As at 31.03.2024	As at 31.03.2023
From Company (ICD)	76,67,085.72	66,98,000.00
<b>Total</b>	<b>76,67,085.72</b>	<b>66,98,000.00</b>

Please refer to Note 12A for disclosures regarding dues to MSME

Note : 13 CURRENT LIABILITIES	As at 31.03.2024	As at 31.03.2023
Advance received for sale of shares	2,70,000.00	-
Payable to employees	1,117.58	630.00
Audit Fees payable	750.00	750.00
Expense Payable	1,795.58	50.80
<b>Statutory Dues</b>		
- TDS Payable	1,08,019.13	40,496.88
- GST Payable	1,23,043.50	-
<b>Total (A+B)</b>	<b>5,02,725.79</b>	<b>41,927.68</b>

Note : 14 PROVISIONS	As at 31.03.2024	As at 31.03.2023
Provision against Standard Assets @ 0.25%	59,463.99	39,276.16
<b>Total (A+B)</b>	<b>59,463.99</b>	<b>39,276.16</b>



**SANMATI TRADING AND INVESTMENT LIMITED**  
**Notes to the Ind AS Financial Statements as at 31st March, 2024**

**Note : 9 Property, Plant and Equipment**

**Assets under active use**

(Amount Rs. in Hundred)

Particulars	Inverter	Battery	Laptop	Total
Gross carrying value as at 31 March, 2023	485.00	128.00	367.50	980.50
Additions	-	-	-	-
Disposals/Adjustments	-	-	-	-
Gross carrying value as at 31 March, 2024	485.00	128.00	367.50	980.50
Depreciation & Impairment				
Accumulated depreciation as at 31 March, 2023	460.75	121.60	317.62	899.97
Depreciation charge for the year	-	-	31.50	31.50
Disposals	-	-	-	-
Accumulated depreciation as at 31 March, 2024	460.75	121.60	349.12	931.47
Net book value				
At 31 March, 2024 ( 5% Residual Value)	24.25	6.40	18.38	49.03
At 31 March, 2023	24.25	6.40	49.88	80.53



**SANMATI TRADING AND INVESTMENT LIMITED**  
**Notes to the Ind AS Financial Statements as at 31st March, 2024**

**Note : 12A OTHER FINANCIAL LIABILITIES**

The information regarding dues to Micro and Small Enterprises as required under Micro, Small & Medium Enterprises Development (MSMED) Act, 2006 as on 31st March 2024 is furnished below:

(Amount Rs. In Hundred)

	Particulars	As at 31.03.2024	As at 31.03.2023
(i)	The principal and the interest due thereon remaining unpaid as at 31st March:		
	Principal	-	-
	Interest	-	-
(ii)	The interest paid by the Company along with the amount of the payment made beyond the appointed day during the year ending 31st March:		
	Principal	-	-
	Interest	-	-
(iii)	Interest due and payable for the period of delay (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Act	-	-
(iv)	Interest accrued and remaining unpaid at the end of the year ending 31st March.	-	-
(v)	Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of MSMED Act.		-

(ii) The information has been given in respect of such suppliers/ service providers to the extent they could be identified as Micro & Small Enterprises on the basis of information available with the Company and have been relied upon by the Auditors.



**SANMATI TRADING AND INVESTMENT LIMITED**  
Notes to the Ind AS Financial Statements as at 31st March, 2024

Note : 15

(Amount Rs. In Hundred)

SHARE CAPITAL	As at 31.03.2024	As at 31.03.2023
<b>Equity Shares</b>		
<b>Authorised</b>		
5,00,000 (P.Y. 5,00,000) equity shares of Rs. 10/- each	50,000	50,000
<b>Issued, Subscribed &amp; Paid Up</b>	50,000	50,000
4,47,500 (P.Y. 4,47,500) equity shares of Rs. 10/- each fully paid up	44,750	44,750
<b>Total</b>	<b>44,750</b>	<b>44,750</b>

a. **Reconciliation of shares outstanding at the beginning & at the end of the reporting year** (Amount Rs. In Hundred)

Equity Shares	Nos.	As at 31.03.2024	Nos.	As at 31.03.2023
At the beginning of the year	4,47,500	44,750	4,47,500	44,750
Issued during the year	-	-	-	-
Outstanding at the end of the year	4,47,500	44,750	4,47,500	44,750
<b>Total</b>	<b>4,47,500</b>	<b>44,750</b>	<b>4,47,500</b>	<b>44,750</b>

- b. The company has only one class of equity shares having a par value of 10/- per share. Each holder of equity shares is entitled to one vote per share. The holders of Equity shares are entitled to receive dividends as declared from time to time. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual general Meeting except in the case of Interim dividend. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts.
- c. The company does not have any Holding Company, ultimate Holding Company or Subsidiary Company.
- d. Details of Shareholders holding more than 5% Shares in the Company

Particulars	Nos.	As at 31.03.2024 % Holding in the class	Nos.	As at 31.03.2023 % Holding in the class
Equity Shares of 10/- Each				
Rajalakshmi Sundaram	1,59,400	35.62%	1,59,400	35.62%
Sumati Jain	1,05,896	23.66%	1,05,896	23.66%

**Shares held by promoters as on March 31, 2024**

Promoter Name	No. of shares	% of holding	% change during the year
Rajalakshmi Sundaram	159400	35.62%	-
Sumati Jain	105896	23.66%	-

**Shares held by promoters as on March 31, 2023**

Promoter Name	No. of shares	% of holding	% change during the year
Rajalakshmi Sundaram	159400	35.62%	-
Sumati Jain	105896	23.66%	-

- e. No Shares have been reserved for issue under options and contracts/commitments for the sale of Shares/ disinvestment as at the Balance Sheet date.
- f. For the period of five years immediately preceding the date as at the Balance Sheet is prepared :
- No Shares have been allotted as fully paid up by way of bonus shares.
  - No Shares has been bought back by the company.



SANMATI TRADING AND INVESTMENT LIMITED  
Notes to the Ind AS Financial Statements as at 31st March, 2024

(Amount Rs. In Hundred)

Note : 16 OTHER EQUITY	As at 31.03.2024	As at 31.03.2023
RBI Reserve Fund	18,783.46	12,252.66
Capital Reserve	20,674.11	20,674.11
Retained Earnings	12,82,815.41	12,77,162.14
Total	13,22,272.98	13,10,088.90





**SANMATI TRADING AND INVESTMENT LIMITED**

Notes to the Ind AS Financial Statements For the Year Ended 31st March, 2024

(Amount Rs. In Hundred)

Note : 17 REVENUE FROM OPERATIONS	For the Year Ended 31.03.2024	For the Year Ended 31.03.2023
Interest Income from Loan	5,56,475.46	4,31,696.41
Consultancy Fees	7,17,000.00	45,950.00
<b>Total</b>	<b>12,73,475.46</b>	<b>4,77,646.41</b>

(Amount Rs. In Hundred)

Note : 18 OTHER INCOME	For the Year Ended 31.03.2024	For the Year Ended 31.03.2023
Interest on Fixed Deposit	946.03	-
Interest on Income Tax Refund	1,448.37	-
<b>Total</b>	<b>2,394.40</b>	<b>-</b>

(Amount Rs. In Hundred)

Note : 19 EMPLOYEE BENEFITS EXPENSE	For the Year Ended 31.03.2024	For the Year Ended 31.03.2023
Salary, Bonus & Allowances	6,294.58	4,248.36
Director's Remuneration (Whole-time)	3,525.00	3,000.00
<b>Total</b>	<b>9,819.58</b>	<b>7,248.36</b>

(Amount Rs. In Hundred)

Note : 20 PROVISION FOR NPA	For the Year Ended 31.03.2024	For the Year Ended 31.03.2023
Provision for NPA	-	11,200.00
<b>Total</b>	<b>-</b>	<b>11,200.00</b>

(Amount Rs. In Hundred)

Note : 21 FINANCE EXPENSES	For the Year Ended 31.03.2024	For the Year Ended 31.03.2023
Interest Expense on Loan	6,16,210.99	4,07,553.93
<b>Total</b>	<b>6,16,210.99</b>	<b>4,07,553.93</b>



**SANMATI TRADING AND INVESTMENT LIMITED**  
**Notes to the Ind AS Financial Statements For the Year Ended 31st March, 2024**

(Amount Rs. In Hundred)

Note : 22 OTHER EXPENSES	For the Year Ended 31.03.2024	For the Year Ended 31.03.2023
Annual Fees and Subscription	523.20	468.71
Audit Fees	800.00	825.00
Bad Debt	1,00,800.00	19,092.16
Bank Charges	5.22	33.34
Debit Charges	-	4.13
Directors Sitting Fees	1,858.50	-
Donation	2,500.00	-
Income Tax demand of earlier years	2,959.74	-
Interest on Income Tax	-	583.22
Interest on late payment of TDS	1,829.87	437.04
Late fees - GST	4.00	-
Loss of LLP	3,038.17	-
Listing and Other Fees	1,334.58	-
Legal and Professional Charges	2,040.00	1,499.07
Misc. Expenses	169.90	8.10
Management Consultancy Expenses	4,83,197.00	-
Postage, Courier & Stamps	71.30	12.50
Printing & Stationery Expenses	27.20	15.50
Rent Expenses	-	1,216.05
Repair & Maintenance Expenses	87.27	49.52
Rpc Fees	417.00	316.00
Telephone and Internet Charges	53.28	57.68
Travelling & Conveyance Expenses	617.47	661.75
Website Maintenance Expenses	150.84	36.43
<b>Total</b>	<b>6,02,484.54</b>	<b>25,316.20</b>



**SANMATI TRADING AND INVESTMENT LIMITED**
**Notes to the Ind AS Financial Statements For the Year Ended 31st March, 2024**
**NOTE 23**
**a Interest Risk**

There is no interest risk related to company's financial liability

**b Credit Risk**

Credit risk refers to a risk that the counterparty will default on its contractual obligations resulting in financial

**c Liquidity Risk**

Liquidity risk is the risk that the company may encounter difficulties in meeting its obligation associated with

**d Contractual maturities of Financial Liabilities**

As at 31.03.2024

(Amount Rs. in Hundred)

	Contractual Maturities of Financial liabilities	Less than 3 months	3 months to 6 months	6 months to 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years	Total
I	Trade Payables				Nil			
II	Other Financial Liabilities	-	-	-	-	-	-	-
A	Total Financial liabilities	-	-	-	-	-	-	-

As at 31.03.2023

(Amount Rs. in Hundred)

	Contractual Maturities of Financial liabilities	Less than 3 months	3 months to 6 months	6 months to 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years	Total
I	Trade Payables				Nil			
II	Other Financial Liabilities	-	-	-	-	-	-	-
A	Total Financial liabilities	-	-	-	-	-	-	-



## NOTE 24: Related parties and their Relationship in compliance with Ind AS 24

## A) Key Managerial Personnel:

- 1 Ms. Rajalakshmi Sundaram, Promoter Director
- 2 Mr. Chandra Mohan Bhandu, Director (Cessation on 02nd January, 2024)
- 3 Ms. Shilpi Kapoor, Whole-time Director
- 4 Ms. Aamisha Thakur, Chief Financial Officer
- 5 Ms. Mamta Jangid, Company Secretary (Cessation on 19th December, 2022)
- 6 Ms. Swati Dubey, Company Secretary (Cessation on 03rd January, 2024)
- 7 Ms. Harshita Kumari, Company Secretary (Appointed w.e.f. 03rd January, 2024)

## B) Enterprise over which Key Managerial Personnel have significant influence.

- 1 Ashwa Viniyog Pvt. Ltd.
- 2 Girraj Enterprises LLP

## C) Relatives of Key Managerial Personnel:

- 1 Ms. Sumati Jain

## D) Transaction with Related Parties above during the year:

(Amount Rs. in Hundred)

Nature of Transaction		Other Related Parties		Key Management Personnel	
Particulars		Current year	Previous year	Current year	Previous year
Transaction during the year					
<b>RP1 Rajalakshmi Sundaram</b>					
1	Amount paid	-	-	-	-
2	Amount received	-	-	-	-
<b>RP2 Shilpi Kapoor</b>					
1	Remuneration	-	-	-	-
2	Directors Remuneration	-	-	3,525.00	3,000.00
<b>RP3 Aamisha Thakur</b>					
1	Remuneration	-	-	2,400.00	2,400.00
<b>RP4 Mamta Jangid</b>					
1	Remuneration	-	-	-	1,378.06
<b>RP5 Swati Dubey</b>					
1	Remuneration	-	-	1,631.60	470.32
<b>RP6 Harshita Kumari</b>					
1	Remuneration	-	-	526.40	-
<b>RP7 Ashwa Viniyog Private Limited</b>					
1	Interest receivable	60,219.18	60,219.18	-	-
<b>RP8 Girraj Enterprises - LLP</b>					
1	Partner's Capital a/c - Adjustment	(2,500.00)	-	-	-
2	Partner's Current a/c - Loss for the year	(3,038.17)	(217.28)	-	-
2	Partner's Current a/c - Other Adjust.	(184.18)	-	-	-
3	Transferred to Loans & Advances	52,033.37	-	-	-
<b>Balance Receivable at the year end</b>					
1	Rajalakshmi Sundaram	-	-	-	-
2	Ashwa Viniyog Private Limited	11,41,535.80	10,81,316.62	-	-
3	Girraj Enterprises - LLP	-	-	-	-
	Partner's Capital a/c	-	2,500.00	-	-
	Partner's Current a/c	-	55,255.72	-	-
	Loans & Advance a/c	52,033.37	-	-	-

## NOTE 25: As Per Ind AS 37 - Provisions, Contingent Liabilities and Contingent Assets :

a)	Movement of Provision	(Amount Rs. in Hundred)		
		Standard Asset	Sub Standard Asset	Doubtful Asset
	Carrying amount as on 31.03.2023	39,276.16	-	-
	Additional Provision during the year	20,187.83	-	-
		59,463.99	-	-
	Amount charged against the provision	-	-	-
	Carrying amount as on 31.03.2024	59,463.99	-	-

## b) Contingent Liabilities

Nil



**SANMATI TRADING AND INVESTMENT LIMITED**

Notes to the Ind AS Financial Statements For the Year Ended 31st March, 2024

**NOTE 26 : BASIC/ DILUTED EARNINGS PER SHARE**

(Amount Rs. In Hundred)

Particulars		For the Year Ended 31.03.2024	For the Year Ended 31.03.2023
A	Profit/Loss attributable to equity Shareholders	32,654.07	8,251.98
B	Average No. of Equity Shares outstanding during the year	4,475	4,475
C	Average No. of diluted Equity Shares outstanding during the year	4,475	4,475
	Basic Earnings Per Shares[A/B] (in Rupees)	7.30	1.84
	Diluted Earnings Per Shares[A/(B+C)] (in Rupees)	7.30	1.84

**NOTE 27**

Special Reserve has been created as per the provisions of Section 45(1C) under directions of the Reserve Bank of India.

**NOTE 28**

Figures for previous year have been regrouped and/or recasted wherever considered necessary.

**NOTE 29****Capital & other commitments**

There are no capital and other commitments in the current and previous financial year.

**NOTE 30**

In the opinion of board Current Assets, Loans and Advances are stated at their realizable value in the ordinary course of business. Balance of some of the current assets are subject to confirmation.

**NOTE 31****Impact of Changes in Accounting Policies**

Impact of Changes in Accounting Policies during FY 2023-24 is Rs. NIL (Rs. NIL)

**NOTE 32****Operating Cycle**

As per the requirement of Schedule III to the Companies Act, 2013, the Operating Cycle has been determined as 12 months.

**Note 33**

The Company has analysed indications of impairment of assets. On the basis of assessment of internal and external factors, it has not found indications of Impairment of Its Assets and hence, no provision is considered necessary.

**Note 34****Operating Lease Disclosure:**

The Company has taken premises on operating lease and the rental expenses for the year ended 31 March, 2024 is NIL (31 March, 2023: Rs.1216.05). Such lease agreement has been ended on 31st December, 2021.



**SANMATI TRADING AND INVESTMENT LIMITED**

Notes to the Ind AS Financial Statements For the Year Ended 31st March, 2024

**Note 35 Ratios**

S. No.	Particulars	Numerator	Denominator	2023-2024	2022-23	Variance
(a)	Current Ratio <sup>1</sup>	Current assets	Current liabilities	0.57	0.66	13.53%
(b)	Debt Equity Ratio <sup>2</sup>	Total Debt	Shareholder's Equity	5.61	4.94	13.45%
(c)	Debt Service Coverage Ratio <sup>3</sup>	Profit after tax plus Finance Cost plus Depreciation	Debt Service	1.05	1.02	3.19%
(d)	Return Equity Ratio <sup>4</sup>	Profits after taxes	Average Shareholder's Equity	0.02	0.01	293.82%
(e)	Trade Payable Turnover Ratio <sup>5</sup>	Purchases of stock-in-trade of and other expenses	Average Trade Payables	2.00	1.06	87.69%
(f)	Net Profit Ratio <sup>6</sup>	Profits after taxes	Total Income	0.03	0.02	48.14%
(g)	Return on Capital Employed <sup>7</sup>	Earning before interest and taxes	Capital Employed	0.07	0.07	0.00%

**Explanation for change in the ratio by more than 25% as compared to preceding year**

- (a) NA  
 (b) NA  
 (c) NA  
 (d) Ratio increased due to Increase in Finance cost during the year.  
 (e) Increase in Trade Payable Turnover Ratio is due to Increase in Finance Cost and Other expenses during the current financial year.  
 (f) Increased in Net Profit Ratio is due to increase in Profit & decrease in earlier Income tax provision during the current financial year.  
 (g) NA

For R.K. Mahaseth & Co.

Chartered Accountants

Firm No- 022140N

*R.K. Mahaseth*

**Ram Kumar Mahaseth**

Proprietor

Membership No.-511641



Place: New Delhi

Date: 02.09.2024

For Sanmati Trading and Investment Limited

*Shilpi Kapoor*

**Shilpi Kapoor**

Whole Time Director

DIN NO.-08980456

*Rajalakshmi Sundaram*

**Rajalakshmi Sundaram**

Director

DIN NO.-00447484

*Aamisha Thakur*

**Aamisha Thakur**

CFO

PAN NO.-BFVPT0322N

*Harshita Kumeri*

**Harshita Kumeri**

Company Secretary

Membership NO. A58820