

Sanmati Trading and Investment Limited

Reg Office: C-12, JVTS Garden, Chhattarpur Extension, New Delhi- 110074

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Statement of audited Financial Results for the period ended 31.03.2017

31.03.2017

Paid-up equity share capital (Face Value Rs. 10/- per Share)		Rs. in Lakhs (except EPS)					
S. No.	Particulars	3 months ended 31.03.2017	Preceding 3 months ended 31.12.2016	Corresponding 3 Months ended 31.03.2016 in the Previous year	Year to date figures for current period ended 31.03.2017	Year to date figures for the Previous year ended 31.03.2016	Previous Accounting Year ended 31.03.2016
		audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	(Refer Notes Below)						
1	Income from operations						
	(a) Net sales/revenue from operations	70.39411	0	0.00	70.39411	0.00	0.00
	(b) Net of excise duty					0.00	0.00
	(c) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	70.39	0.00	0.00	70.39	0.00	0.00
2	Expenses						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-trade	0.00	0	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	0.1	0.72	3.03	1.12	3.05	0.00
	(e) Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00	0.00
	(f) Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	65.09	0.26	0.00	65.69	1.02	0.00
	(g) Legal & Professional Charges	0.00	0.07	0.00	0.00	0.00	0.00
	(h) Other charges	0.00	0.00	0.75	0.00	0.79	0.00
	(i) S&A, selling fees	0.00	0.35	0.00	0.23	0.00	0.00
	Total expenses	65.49	1.30	3.78	67.12	4.85	0.00
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	4.91	-1.30	-3.78	3.27	-4.85	0.00
4	Other income	0.00	0.00	0.37	0	6.99	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	4.91	-1.30	-3.41	3.27	2.14	0.00
6	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	4.91	-1.30	-3.41	3.27	2.14	0.00
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax (7-8)	4.91	-1.30	-3.41	3.27	2.14	0.00
10	Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	4.91	-1.30	-3.41	3.27	2.14	0.00
12	Extraordinary items (net of tax expense) (nil)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11+12)	4.91	-1.30	-3.41	3.27	2.14	0.00
14	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	4.91	-1.30	-3.41	3.27	2.14	0.00
17	A. Paid-up equity share capital (Face Value Rs. 10/- per Share)	44.75	44.75	44.75	44.75	44.75	44.75
18	B. Reserve (excluding Revaluation Surplus)						
19	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised)						

(a) Basic	1.096	-0.290	0.529	0.731	0.470	0.000
(b) Diluted	1.096	-0.290	0.529	0.731	0.470	0.000
15.ii Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annealed):						
(a) Basic	1.096	-0.290	0.529	0.731	0.470	0.000
(b) Diluted	1.096	-0.290	0.529	0.731	0.470	0.000

The figures for the corresponding period have been regrouped/rearranged wherever considered necessary.

Place: Delhi
Date: 10.05.2017

For Samman Thermo & Investment Limited
RAJESH KUMAR ARAM

SANMATI TRADING AND INVESTMENT LIMITED (CIN-L65993DL1981PLC025518)
BALANCE SHEET AS AT MARCH 31, 2017

			(Amount in Rs.)
	Note No.	AS AT 31ST MARCH, 2017	AS AT 31ST MARCH, 2016
<u>I. EQUITY AND LIABILITIES</u>			
(1) Shareholder's Funds			
a) Share Capital	1	4,475,000	4,475,000
b) Reserves and Surplus	2	127,767,437	127,540,248
		<u>132,242,437</u>	<u>132,015,248</u>
(2) Share application money pending allotment		-	-
(3) Non Current Liabilities			
a) Long Term Loans	3	53,500,000	-
b) Compulsory Convertible Debentures	4	110,000,000	-
c) Deferred Tax Liabilities (Net)	5	3,386	4,151
		<u>163,503,386</u>	<u>4,151</u>
(4) Current Liabilities			
a) Current Liabilities	6	7,690,938	1,452,750
b) Short-term Provisions	7	100,145	65,190
		<u>7,791,083</u>	<u>1,517,940</u>
TOTAL		<u><u>303,536,906</u></u>	<u><u>133,537,339</u></u>
<u>II. ASSETS</u>			
(1) Non-current assets			
a) Fixed Assets	8		
(i) Tangible Assets		3,065	3,065
(ii) Intangible Assets		-	-
		<u>3,065</u>	<u>3,065</u>
b) Other non-current investment	9	149,845,707	9,845,707
c) Long term loans and advances	10	146,760,000	121,738,000
		<u>296,608,772</u>	<u>131,586,772</u>
(2) Current Assets			
a) Cash and cash equivalents	11	6,160,087	1,826,272
b) Other current assets	12	768,046	124,295
		<u>6,928,133</u>	<u>1,950,567</u>
TOTAL		<u><u>303,536,906</u></u>	<u><u>133,537,339</u></u>
Significant Accounting Policies	17		
Notes on accounts	18	(0)	

For Raj Chawla & Associates
Chartered Accountants
(FRN: 011602N)

CA Raj Chawla
Partner
Membership No. -090460

Place : New Delhi
Date : 30/05/2017

For Sanmati Trading and Investment Limited

Ajay Thakur
Director
DIN NO. -07532769

Rajalakshmi Sundaram
Director
DIN NO. -00447484

Independent Auditor's Report

To the Members of **Sanmati Trading and Investment Limited**

Report on the Financial Statements

We have audited the accompanying financial statements of Sanmati Trading and Investment Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2017 and its profit/loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

- e) On the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position.
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Raj Chawla & Associates
Chartered Accountants
FRN: 011602N

Place:- New Delhi
Date: 27/05/2017


CA Raj Chawla
Partner
M.No: 090460



vi.

a. According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on March 31, 2017 for a period of more than six months from the date they became payable.

b. According to the information and explanations given to us, there is no amount payable in respect of income tax, service tax, sales tax, customs duty, excise duty, value added tax and cess whichever applicable, which have not been deposited on account of any disputes.

vii. In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank, Government or debenture holders, as applicable to the company.

viii. Based on our audit procedures and according to the information given by the management, the company has not raised any money by way of initial public offer or further public offer (including debt instruments) or taken any term loan during the year.

ix. According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.

x. The company is not a private limited company. Hence the provisions of clause xi) of the order are applicable to the company.

xi. The company is not a Nidhi Company. Therefore clause xii) of the order is not applicable to the company.

xii. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.

xiii. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.

Report on Internal Financial Controls Over Financial Reporting

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Sanmati Trading And Investment Limited ("the Company") as of March 31, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.


Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Raj Chawla & Associates
Chartered Accountants
FRN: 011602N

Place:- New Delhi

Date: 27/05/2017


CA Raj Chawla
Partner
M.No: 090460

